

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Pentanet Limited (ASX:5GG, Pentanet or Company) is pleased to announce the appointment of Mr Dominic O'Hanlon as a non-executive director, effective 6 October 2023.

Chairman David Buckingham said: "The Board and I are delighted that Dominic has agreed to join us as a non-executive director. Dominic's leadership acumen, and extensive global experience with operational growth and scale is well-placed to complement the Company's strategic direction."

Pentanet managing director Stephen Cornish said: "Dominic's experience and leadership will form an integral part of Pentanet's next stage of growth. His achievements in the technology industry mirror our own ambitions for the Company, making him a valuable addition to our Board."

Mr O'Hanlon is a well-known and successful technology entrepreneur, business executive, professional director, and investor with extensive experience and knowledge of the Information Technology industry built up over a career spanning over 30 years. He brings extensive domestic and global experience across the start-up and technology sectors to his role as a non-executive director.

Mr O'Hanlon is currently the non-executive chairperson of BikeExchange Limited (ASX:BEX). He was managing director and CEO of rhipe Limited (ASX:RHP) for over seven years. During Mr O'Hanlon's time as CEO of RHP, the business grew sales from AUD \$74.5M to \$377.4M (26.6% CAGR) and EBITDA from AUD \$1.5M to \$16.6M (41% CAGR). RHP had approximately 600 staff across 10 countries.

Prior to RHP, Mr O'Hanlon had multiple technology build and scale experiences including as CEO of Haley Limited and as Chief Strategy Officer of MYOB.

Dominic is a Fellow of the Australasian Institute of Company Directors.

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr. Stephen Cornish
Managing Director

Mr. Arron Canicais
Joint Company Secretary

Ms. Mart-Marie Derman
Chief Financial Officer

About Pentanet

Pentanet is a Perth-based, growth-focused telco delivering high-speed internet to a growing number of subscribers by providing next-generation internet speeds. This is achieved through Pentanet's market-leading private wireless network, the largest in Perth, as well as reselling fixed-line services such as nbn™ and Opticomm.

The Company's flagship wireless network has benefits for both customers and investors, offering an outstanding customer experience and a fixed wireless product that is technically superior to most of the nbn™ with attractive margins for investors. This sets Pentanet apart from most broadband providers, which typically only resell the nbn™.

Pentanet is also part of the rollout of the next wave of subscription-based entertainment services – cloud gaming. The Company's Alliance Partner Agreement with NVIDIA allowed Pentanet to be the first to bring their GeForce NOW technology to Australia in 2021. Since launch, the platform has amassed over 400,000 users.