



ASX ANNOUNCEMENT

9 October 2023

Tranche 2 Strategic Funding Facility From US Institutional Shareholder

ChemX Materials Limited (ASX:CMX) (ChemX or the Company), an Australian based high-purity critical materials business, is pleased to announce that it has received a further \$1,700,000 from Mercer Street Global Opportunity Fund, LLC, a US-based investment fund managed by Mercer Street Capital Partners, LLC (together, the "**Investor**") pursuant to the convertible note agreement between the Company and the Investor that was announced on 4 August 2023 (**Convertible Note Agreement**).

As previously announced, this financing forms part of the Company's strategy to secure key investment capital from leading US Institutions focusing on decarbonisation technologies and critical minerals to advance ChemX's projects in high-purity materials, which are essential for the global energy transition.

Pursuant to the terms of the Convertible Note Agreement, the Company will now proceed to issue 2,040,000 convertible notes with a face value of \$1 each (**Convertible Notes**), 8,451,736 options, and 155,668 fully paid ordinary shares. Full details of these securities are set out in the Company's ASX announcement dated 4 August 2023 and the Company's Notice of General Meeting released on ASX on 25 August 2023. The issue of these securities was approved by shareholders on 26 September 2023.

For facilitating the investment, Amvest Capital Inc (acting through Delphos MMJ LP) will be paid 6% of the aggregate proceeds raised from the Investor for the subscription of the Convertible Notes.

This Announcement has been authorised for release by the Board.

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About ChemX Materials (ASX: CMX)

ChemX is a materials technology company focused on providing critical materials required for electrification and decarbonisation. The Company's vision is to support the energy transition with materials and technology that provide real solutions to lowering carbon emissions. The Company is developing a High Purity Manganese (HPM) Project on the Eyre Peninsula in South Australia along with its High Purity Alumina Project in Perth, Western Australia.

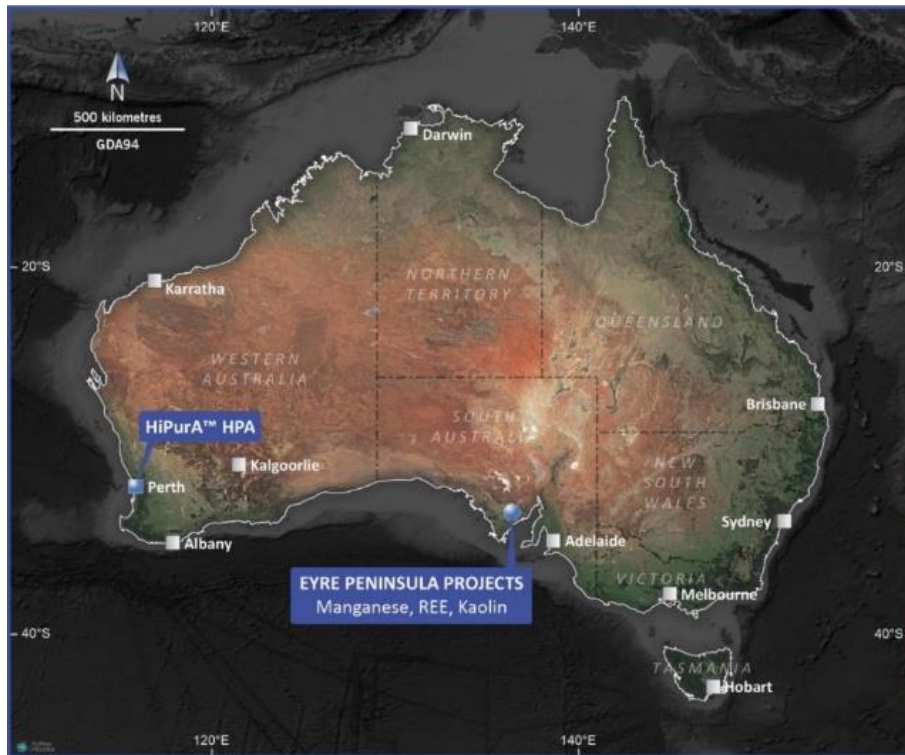


Figure 2 – ChemX Project Locations

www.chemxmaterials.com.au

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