



Update Summary

Entity name

ROOTS SUSTAINABLE AGRICULTURAL TECHNOLOGIES LTD

Announcement Type

Update to previous announcement

Date of this announcement

Monday October 09, 2023

Reason for the update

The total number of CDIs to be issued should be 3,756,977 as included in the Explanatory Statement of the Notice of General Meeting.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ROOTS SUSTAINABLE AGRICULTURAL TECHNOLOGIES LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

619754540

1.3 ASX issuer code

ROO

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The total number of CDIs to be issued should be 3,756,977 as included in the Explanatory Statement of the Notice of General Meeting.

1.4b Date of previous announcement to this update

6/10/2023

1.5 Date of this announcement

9/10/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of the CDIs were approved by shareholders in settlement of outstanding director fees to Mr Graeme Smith. General Meeting was held on 13 September 2023 - Resolution 10.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

ROO : CHESS DEPOSITARY INTERESTS 1:1

Issue date

6/10/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

3,756,977

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued in lieu of outstanding director fees owed to Mr Graeme Smith.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.008270

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Issued in lieu of outstanding director fees owed to Mr Graeme Smith.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ROO : CHESS DEPOSITARY INTERESTS 1:1	142,479,131

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ROOAG : OPTION EXPIRING 15-OCT-2026 EX ILS 0.12	402,778
ROOAH : PERFORMANCE RIGHTS	1,500,000
ROOAJ : OPTION EXPIRING 21-MAR-2028 EX \$0.06	13,816,668
ROOAL : OPTION EXPIRING 17-JUL-2027 EX \$0.0103	4,054,167
ROOAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	50,207



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/9/2023