



Announcement Summary

Entity name

LACHLAN STAR LIMITED

Applicable security for the reorganisation

LSA	ORDINARY FULLY PAID
LSAAD	PERFORMANCE RIGHTS
LSAAC	OPTION EXPIRING 27-NOV-2023 EX \$0.022

Announcement Type

Update to previous announcement

Date of this announcement

10/10/2023

Reason for the Update

Shareholder approval for consolidation received at General Meeting held 10 October 2023

Additional Information

None

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LACHLAN STAR LIMITED

1.2 Registered Number Type

ABN

Registration Number

88000759535

1.3 ASX issuer code

LSA

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Shareholder approval for consolidation received at General Meeting held 10 October 2023

1.4b Date of previous announcement(s) to this update

8/9/2023

1.5 Date of this announcement

10/10/2023

1.6 Securities affected by the consolidation or split**ASX +Security Code**

LSA

ASX +Security Description

ORDINARY FULLY PAID

LSAAD

PERFORMANCE RIGHTS

LSAAC

OPTION EXPIRING 27-NOV-2023 EX \$0.022

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval



- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	10/10/2023	<input checked="" type="checkbox"/> Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

13/10/2023

3.2 Date of +security holder meeting

10/10/2023

3.2a Effective date of consolidation or split

10/10/2023

3.3 Last day for trading in the pre consolidation or split +securities

11/10/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

12/10/2023

3.5 Record date

13/10/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

16/10/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

20/10/2023

3.8 Trading starts on a normal T+2 basis

23/10/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

25/10/2023



Part 4 - Event type and details

4.1 The event is☒ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every
10

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code
LSA

ASX +Security Description
ORDINARY FULLY PAID

Quoted/unquoted
☒ Quoted

**Number on issue pre
consolidation or split**
1,319,012,709

**Number on issue post
consolidation or split**
131,901,271

Estimate/Actual
☒ Estimated

ASX +Security Code
LSAAD

ASX +Security Description
PERFORMANCE RIGHTS

Quoted/unquoted
☒ Unquoted

**Number on issue pre
consolidation or split**
10,000,000

**Number on issue post
consolidation or split**
1,000,000

Estimate/Actual
☒ Actual

ASX +Security Code
LSAAC

ASX +Security Description
OPTION EXPIRING 27-NOV-2023 EX \$0.022

Quoted/unquoted
☒ Unquoted

**Number on issue pre
consolidation or split**
17,000,000

**Number on issue post
consolidation or split**
1,700,000

Estimate/Actual
☒ Actual

5.2 Exercise price of options



ASX +Security Code	ASX +Security Description	
LSAAD	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
LSAAC	OPTION EXPIRING 27-NOV-2023 EX \$0.022	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.02200000	0.22000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The consolidation is subject to rounding, fractional entitlements, and the final numbers as at the effective date

6.2 Additional information for inclusion in the Announcement Summary

None