

REVISED INDICATIVE TIMETABLE FOR RIGHTS ISSUE

Cauldron Energy Limited (ASX:CXU) (**Cauldron** or the **Company**) wishes to advise of a revision of to the indicative timetable relating to the Rights Issue, as announced by the Company on 6 October 2023 and as amended by announcement on 9 October 2023.

The Company has postponed the issue date from Friday, 3 November 2023 to Monday, 6 November 2023. Quotation will now occur on Tuesday, 7 November 2023.

The Company has also included a new row advising shareholders of when the shares will be issued under the shortfall offer for clarity.

Revised Timetable

Event	Date
Company requests trading halt from ASX	Wednesday, 4 October 2023
Announcement of Offer, Placement & Appendix 3B	Friday, 6 October 2023
Lodgement of Prospectus with the ASIC & ASX	Pre-market open Tuesday, 10 October 2023
Ex date	Thursday, 12 October 2023
Rights trading starts on a deferred settlement basis	Thursday, 12 October 2023
Record Date for determining Entitlements	Friday, 13 October 2023
Issue of Placement Shares	Monday, 16 October 2023
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Wednesday, 18 October 2023
Rights trading ends at close of trading	Monday, 23 October 2023
Trading in Shares commences on a deferred settlement basis	Tuesday, 24 October 2023
Last day to extend the Closing Date*	Wednesday, 25 October 2023
Closing Date as at 5:00pm AWST	Monday, 30 October 2023
ASX and Underwriter notified of under subscriptions	Wednesday, 1 November 2023
Underwriter subscribes for Shortfall under terms of the Underwriting Agreement	Wednesday, 1 November 2023
Settlement of Shortfall	Friday, 3 November 2023
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	Monday, 6 November 2023
Quotation of Securities issued under the Offer	Tuesday, 7 November 2023

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

Prospectus

An amended Prospectus alongside this announcement which contains the amended timetable (**Amended Prospectus**). Details of how to access the amended Prospectus will be despatched to shareholders on Wednesday, 18 October 2023 in accordance with the timetable.

The Amended Prospectus also contains an update to the Company's option capital structure following the resolution of an administrative error where ASX had incorrectly displayed the Company's option capital structure previously.

Appendix 3B

An amended Appendix 3B has also been lodged alongside this announcement to reflect the amended timetable outlined above.

Quotation of Options

The Company would finally like to clarify that, as set out in section 2.8 of the prospectus announced on 10 October 2023, the Company intends to apply for quotation for all options issued under the entitlement offer and broker offer, along with all options currently on issue under the same class (CXUAAA).

This announcement has been authorised for release by the Company's Board of Directors.

For further information please contact:

Jonathan Fisher
Chief Executive Officer
Cauldron Energy Limited
T: (08) 6270 4693
M: +61 407 981 867
jonathan.fisher@cauldronenergy.com.au

Michael Fry
Director, Company Secretary
Cauldron Energy Limited
T: (08) 6260 4693
M: +61 417 996 454
michael.fry@cauldronenergy.com.au

Forward Looking Statements

This market update may include forward-looking statements, based on Cauldron's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Cauldron, which could cause actual results to differ materially from such statements. Cauldron makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.