

Drilling Completed at Shaw River Project

Highlights

- Drill program to test pegmatite mineralisation has been completed at the Shaw River project.
- The program was designed to test mapped pegmatites at the historic Shaw River tin mining area.

Tambourah Metals Ltd (TMB) is pleased to announce that a Reverse Circulation program of 13 holes for 1,260m drilling has been completed at the company's Shaw River project.

The Shaw River Project (E45/4601) is located 180km southeast of Port Hedland and is 20km due east of the Tambourah Gold and Lithium project (TMB).

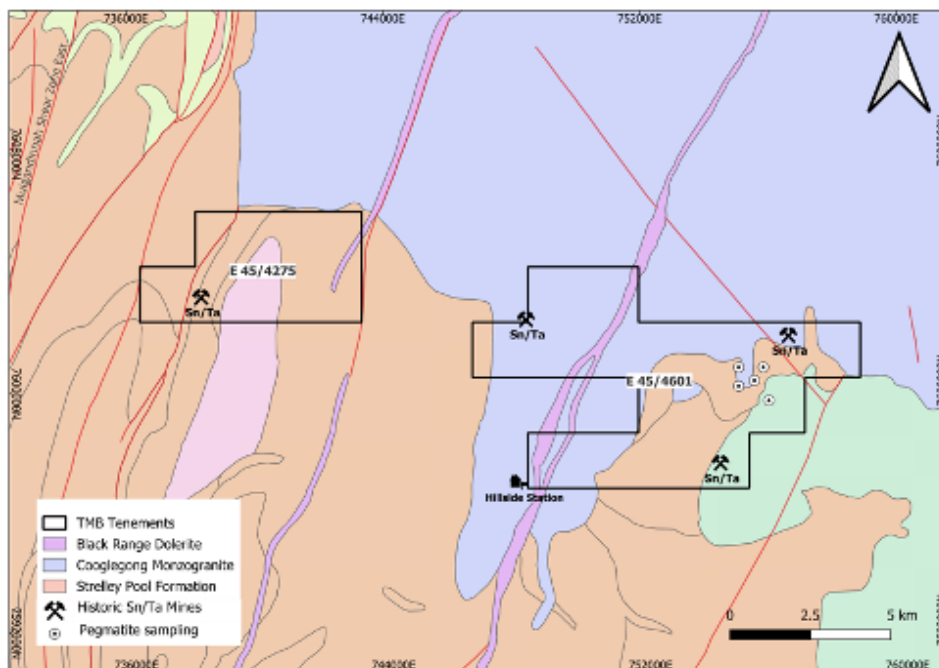


Fig.1. Location of Shaw River E45/4601

The Shaw River Project is part of the Shaw River Tin Field. By 1975, the Shaw River tin field had produced 6,585 t of tin and 548 t of tantalite concentrates (containing 20.2 t of Ta₂O₅), with the greatest production from alluvial placer deposits. The pegmatites are thought to be the primary source of the tin and tantalum mineralisation. There is no record of lithium exploration to date¹.



Fig.2 Pegmatites at Shaw River

The drilling program followed reconnaissance sampling and mapping at several locations which identified outcropping pegmatites¹.

All samples have been sent to Perth and results will be expected within 6 weeks. Further sampling and mapping continues at several locations at the Shaw River project where there are outcropping pegmatite. An extended review of the alluvial mining dumps has also commenced and sampling will include testing for potential lithium, tin and tantalum. Tambourah purchased the Shaw River and several other Lithium exploration projects from Minrex in July 2023¹.

¹ ASX announcement Sept 5th 2023.

Authorised by the Executive Chairperson of Tambourah Metals Ltd.

Rita Brooks

Executive Chairperson

E: admin@tambourahmetals.com.au

P: + 61 8 9481 8669

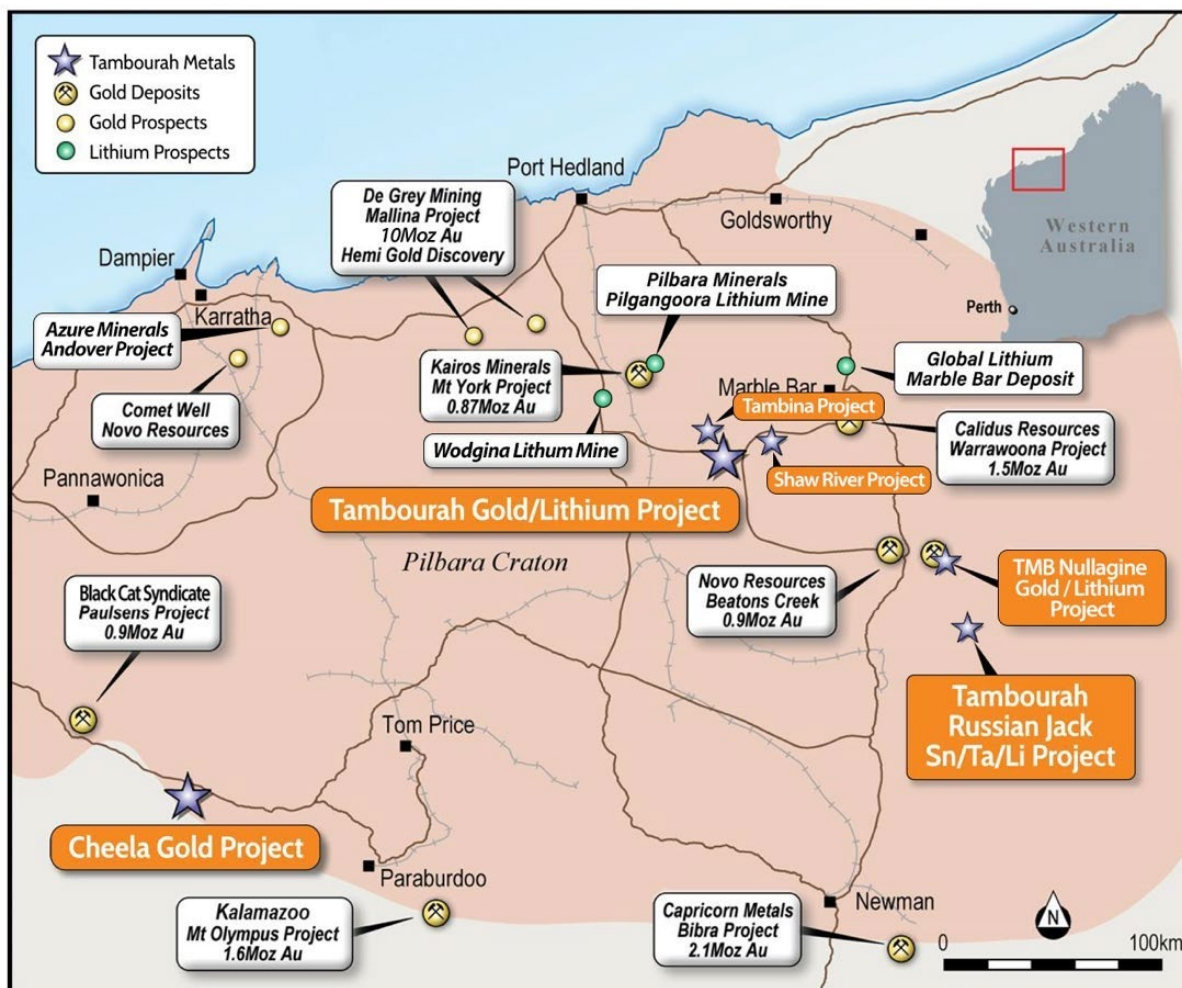


Fig. 3: Location Map Pilbara Projects

About Tambourah Metals

Tambourah Metals is an exciting junior exploration company established in 2020 to develop critical minerals in Western Australia. Tambourah has proposed exploration Lithium drilling programs at Tambourah Gold and Lithium project and its Russian Jack Lithium project in the Pilbara.

TMB is progressing exploration programs on multiple fronts:

- Developing six new Lithium projects in the Pilbara.
- Targeting nickel sulphides at Achilles with 22 conductors Identified.
- Collaborating with CSIRO, assessing Lithium pegmatites at Russian Jack.
- Progressing earn-in with SQM at Julimar Nth.

Competent person statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Steve Nicholls, a consultant to the company and an employee of Apex Geoscience, who is a Member of MAIG. Mr. Steve Nicholls has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Steve Nicholls consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or may be "forward-looking statements" and represent Tambourah's intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don't necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.