

BOARD & MANAGEMENT

Wayne Zekulich
Non-Executive Chairman

Peter Gibbons
Managing Director

Darren Bromley
Executive Director / CFO
Company Secretary

Andrew McCulloch
Managing Director

Sean Adomeit
Chief Executive Officer Au/NZ

CAPITAL STRUCTURE

Ordinary Shares	1,116.7 million
Quoted Options	28.6 million
Unquoted Options	19.4 million
Performance rights	16.8 million

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Appointment of Andrew McCulloch as Non-executive Director

Australian-listed property technology company, Openn Negotiation Limited (**ASX: OPN**) (**Openn**) is pleased to announce that it has appointed Mr Andrew McCulloch as an independent non-executive director.

Mr McCulloch is an extremely focused and accomplished executive who has fast risen to be a well-known and respected specialist within the real estate industry. With a diverse background and working across both Australia and New Zealand, Andrew's experience ranges from being a successful real estate agent and owning his own real estate franchise, to leading and mentoring a team of growth specialists as former CEO and now a Director of Ray White NSW/ACT.

Mr McCulloch's strengths lay in being highly adaptable to which ever market his focus is directed, enabling him to build strong relationships across various levels of professionals. He has held business and franchise development positions with a number of other well-known brands in the real estate industry.

Openn Negotiation Managing Director Mr Peter Gibbons commented: *"The board of directors warmly welcome Andrew to the Openn board and look forward to his valuable input from his deep knowledge of the industry and his extensive industry network. Andrew's intimate understanding of the real estate sales process will also further enhance the functionality of the Openn platform, and we look forward to his significant contribution in these areas."*

This announcement is authorised for market release by the board of directors.

ENDS

Further information:

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About Openn Negotiation

Openn is an Australian property technology company offering a proprietary cloud-based software platform to support real estate agents in selling property online with greater transparency.

The Openn platform facilitates a negotiation process, featuring streamlined digital contracting and automated communication tools, which enhances a property transaction. The solution provides buyers with real-time feedback through their device on how much competition exists and where their price stands in the negotiation, resulting in an optimal sales outcome.