ASX ANNOUNCEMENT

RARE EARTH AND BASE METAL SOIL SAMPLING COMMENCES

Athena Resources Limited ("Athena" or "the Company") (ASX: AHN) is pleased to advise that geochemical soil sampling for Rare Earth Elements and Base Metal anomalies at the Company's Byro Project has commenced.

The sample team has arrived on site to complete the 1,100 sample targeted Works Programme as announced on 5 October 2023 – as per link below.

Geochemical Soil Sampling Program

- Sampling is expected to take approximately two weeks.
- Australian Laboratory Services will be undertaking the sample analysis.
- The assays comprise a multi-element analysis including Rare Earth Elements.
- Assay results are expected by early December 2023.

This announcement is Authorised by the Board

Ed Edwards Managing Director 16 October 2023

About Athena Resources: AHN is an Australian ASX listed explorer and developer of highgrade iron ore assets in Western Australia. The Company is focused on its Byro Project, strategically located in the Mid-West region 410km from the Port of Geraldton. The Byro Iron Ore Project has potential to mine and supply premium grade, low impurity magnetite (>70% Iron Content) for the production of Dense Media Separation material, Green Steel and other Industrial Mineral applications. The Byro Project also contains exciting base metal potential.