



LEADING THE CHARGE IN AUSTRALIAN RARE EARTH CLAYS

16 OCTOBER 2023

ASX: WC1

MAJOR PROJECTS

Salazar, WA - Rare Earth Elements Nevada, USA - Lithium Hermit Hill, NT - Lithium Bulla Park, NSW - Copper

DIRECTORS & MANAGEMENT

Rob Klug Non Exec Chairman Matt Szwedzicki Managing Director David Pascoe Head of Technical & Exploration Kevin Das Non Exec Director Mark Bolton Non Exec Director Ron Roberts Non Exec Director

CAPITAL STRUCTURE

Ordinary Shares	97.13m
Options (unlisted)	20.7m
Market Cap (undiluted)	\$7.4m
Share Price (13/10/23)	\$0.076

WEST COBAR METALS LTD

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DRILLING COMMENCED AT BULLA PARK

Highlights

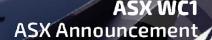
• Diamond drilling has commenced at the Bulla Park Copper Project in NSW

West Cobar Metals Limited (ASX:WC1) ("West Cobar", "the Company") is pleased to provide an update on activities at its Bulla Park mineral exploration project in central New South Wales.

The diamond drill rig has arrived on site and diamond drilling has commenced at the Company's 100%-owned Bulla Park Copper Project in the Cobar Basin.

A revised model suggests that the widespread copper mineralisation identified at Bulla Park to date is reflecting a "halo" around a higher-grade copper mineralised pipe or stockwork system similar in style to other deposits in the Cobar Basin. The Company is drilling an initial diamond hole targeting the pipe or stockwork system.

The Company looks forward to the outcome of the drilling and will update the market accordingly.



-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

Further information:

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Certain information in this document refers to the intentions of West Cobar, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause West Cobar's actual results, performance or achievements to differ from those referred to in this document. Accordingly, West Cobar and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated.

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Competent Person Statement and JORC Information

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The information contained in this announcement that relates to the exploration information at West Cobar's projects fairly reflects information compiled by Mr David Pascoe, who is Head of Technical and Exploration of West Cobar Metals Limited and a Member of the Australian Institute of Geoscientists. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pascoe consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.