



Kingsgate

Consolidated Limited

ABN 42 000 837 472

16 October 2023

**Via ASX Online
(2 Pages)**

FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Mining Operations Commence and Appointment of New GM at Chatree

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate or the Company”) is pleased to announce that mining operations have started in the A Pit West at the Chatree Gold Mine (“Chatree”). Initial works are focussing on mining approximately 200,000 tonnes of broken waste rock and ore that remained when Chatree was closed at the end of 2016.

There are approximately 40,000 tonnes of ore that can be mined without blasting. Kingsgate is also pleased to advise that the first of five new Epiroc T45 drill rigs has arrived at Chatree, with the four remaining rigs expected to arrive shortly (See ASX:KCN release titled “Mining Operations and New Near-Surface Grade Control Drilling Update”, dated 18 September 2023).

Operator training for the drill rigs has initially commenced on a simulator and will be completed on the rigs themselves to ensure the drilling teams can hit the ground running and maintain continuity with the ongoing grade control drilling program.

Pleasingly, the first shipment of explosives has now arrived in preparation for blasting, and works have also commenced on the first of a series of blast holes that will be ready to charge in November.

Kingsgate continues to work closely with its mining contractor LotusHall Mining, to ensure the right mix of mining equipment is available as the mining schedule ramps up in the coming months, with the first new Caterpillar 395 excavator and five new Caterpillar 777 dump trucks arriving in mid-November.

Kingsgate Consolidated Limited

(ABN 42 000 837 472)

Suite 12.07, Level 12, 14 Martin Place
Sydney NSW 2000 Australia

Telephone: +61 2 8256 4800

Email: info@kingsgate.com.au

Website: www.kingsgate.com.au

Appointment of Rob Kinnaird as General Manager

Kingsgate is pleased to advise that Rob Kinnaird has been appointed as the new General Manager Operations, at Chatree. Rob is a highly experienced mining professional with over 36 years of industry wide experience.

Rob has previously worked at Macmahon, Byrnecut, and Oz Minerals, across copper, gold, and nickel operations, with a key focus on safety management systems. Rob is a graduate of the University of Ballarat. Importantly, Rob has also previously worked at Chatree, and his extensive knowledge of the operation, and excellent relationship with his Akara colleagues make him ideally suited for the role.

Kingsgate's Executive Chairman, Mr Ross Smyth-Kirk said, "We are delighted to achieve another important milestone in the restart of Chatree, by recommencing mining operations in the A Pit.

On top of that, we've appointed Rob Kinnaird as the new General Manager of Operations, whom I know from experience is a very capable pair of hands, and I want to congratulate Rob on his new role".

Ross Smyth-Kirk OAM
Executive Chairman
KINGSGATE CONSOLIDATED LIMITED