## **ASX/Media Announcement**



16 October 2023

## **Consolidation of the Cranbrook Project**

Traka Resources Limited (ASX: TKL) (Traka or the Company) is pleased to advise (further to its announcement on 18 September 2023) that Exploration Licence EL70/6460 has been granted and the agreement with Industrial Minerals Pty Ltd finalised.

This grant of EL70/6460 consolidates a contiguous strategic holding of 3 Exploration Licences covering over 900km<sup>2</sup> secured in a prospect area of the Albany Fraser Orogen Zone for both Ionic Clay and Carbonatite rock Rare Earth Element (REE) potential (Figure 1)

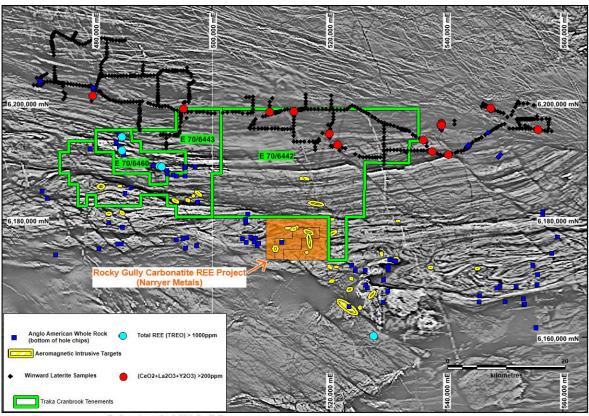


Figure 1. The Cranbrook Project over an aeromagnetic image showing the location of historic sampling results and the position of aeromagnetic anomalies indicative of Carbonatite Intrusives.



The Company paid \$10,000 cash and issued 4,000,000 shares to secure the area of EL70/6460. Upon a milestone discovery event a further \$100,000 will be paid. The Milestone Event is achieved when 5 drill holes no closer than 200m between them having as a minimum 10 contiguous vertical metres of >800 ppm Praseodymium+ Terbium+ Dysprosium within 30m of surface.

The shares issued are under the Company's ASX Listing Rule 7.1 capacity.

## Secondary Trading Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

Following today's issue of 4,000,000 fully paid ordinary shares (Shares), the subject of an Appendix 2A announcement to the Australian Securities Exchange (ASX) on 16 October 2023, the Company provides the following notice.

The Corporations Act 2001 (Cth) (Corporations Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act. By giving this notice, the issue of the Shares will fall within the exemption in section 708A(5) of the Corporations Act.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and
- c) as at the date of this notice there is no information:
  - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - b. the rights and liabilities attaching to the Shares.

Authorised by the Board.

Patrick Verbeek

Managing Director