



Announcement Summary

Entity name
OCEANA LITHIUM LIMITED

Date of this announcement
Tuesday October 17, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.50 each on or before 17 October 2025	6,450,000	17/10/2023
New class - code to be confirmed	Unlisted options exercisable at \$0.50 each on or before 17 October 2025	3,000,000	17/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OCEANA LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

654593290

1.3 ASX issuer code

OCN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer Appendix 3B 5 July 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.50 each on or before 17 October 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02706916-6A1166296?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

17/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OCNAA : ORDINARY FULLY PAID RESTRICTED

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B dated 5 July 2023

Issue details

Number of +securities

6,450,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities****Purpose of the issue**

Other

Additional Details

New +securities**ASX +security code****+Security description****+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.50000000	17/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OCNAA : ORDINARY FULLY PAID RESTRICTED

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B dated 5 July 2023

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options issued to Lead Manager to the placement

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OCN : ORDINARY FULLY PAID	53,076,500

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OCNAA : ORDINARY FULLY PAID RESTRICTED	28,421,500
OCNAH : OPTION EXPIRING 01-APR-2026 RESTRICTED	8,750,000
OCNAI : OPTION EXPIRING 10-JUN-2026 RESTRICTED	3,000,000
OCNAJ : OPTION EXPIRING 24-JUN-2025 RESTRICTED	3,500,000
OCNAK : PERFORMANCE RIGHTS RESTRICTED	920,000
OCNAN : OPTION EXPIRING 11-SEP-2027 EX \$0.50	1,000,000
OCNAL : OPTION EXPIRING 24-JUN-2026 EX \$0.75	750,000
OCNAM : PERFORMANCE RIGHTS CLASS A	500,000
New class - code to be confirmed : Unlisted options exercisable at \$0.50 each on or before 17 October 2025	6,450,000
New class - code to be confirmed : Unlisted options exercisable at \$0.50 each on or before 17 October 2025	3,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

3/10/2023