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ASX ANNOUNCEMENT

## PROSPECTUS DESPATCH CONFIRMED AND RETAIL ENTITLEMENT OFFER OPENS

17 OCTOBER 2023

Nuheara Ltd (ASX: NUH, “**Nuheara**” or the “**Company**”) advises that it has completed the despatch of its prospectus (“**Prospectus**”) and investor presentation (“**Investor Presentation**”), each dated and released to ASX on 10 October 2023, together with personalised entitlement and acceptance forms, to eligible Nuheara shareholders to participate in the retail component of its pro-rata accelerated non-renounceable entitlement offer (“**Retail Entitlement Offer**”) of new fully paid ordinary shares in the Company (“**New Shares**”).

The Prospectus and the Investor Presentation contain important information that shareholders should consider in relation to the Retail Entitlement offer, including information about the risk factors relevant to the Company and the foreign selling restrictions with respect to the Retail Entitlement Offer.

The Retail Entitlement Offer is open for acceptance today and is scheduled to close at 5.00pm (AWST) on Monday, 30 October 2023 (unless extended). An indicative timetable for the Retail Entitlement Offer is provided below.

To participate, you must ensure that you have paid your application monies by BPAY® in accordance with the instructions detailed on your personalised application form before 5:00pm (AWST) on Monday, 30 October 2023.

You should seek appropriate professional advice before making any investment decision. If you have any questions about the Entitlement Offer, please contact the Company via email on [investor-realtions@nuheara.com](mailto:investor-realtions@nuheara.com) or the Company Secretary by telephone on + 61 8 6555 9999 between 9.00am and 5.00pm (AWST), Monday to Friday during the Retail Entitlement Offer period.

### Indicative Timetable

Event	Time and Date
Settlement of the institutional entitlement offer	Tuesday, 17 October 2023
Allotment and normal settlement trading of New Shares issued under the institutional entitlement offer on ASX	Wednesday, 18 October 2023
Retail Entitlement Offer closes	5:00pm (AWST), Monday, 30 October 2023
Notification of shortfall	Thursday, 2 November 2023
Settlement of the Retail Entitlement Offer	Friday, 3 November 2023
Allotment of New Shares under the Retail Entitlement Offer	Monday, 6 November 2023
New Shares issued under the Retail Entitlement Offer commence trading on ASX on a normal settlement basis	Tuesday, 7 November 2023
Holding statements in respect of New Shares issued under the Retail Entitlement Offer are dispatched	Tuesday, 7 November 2023

This timetable is indicative only and may be subject to change without notice to, or consultation with, you. Nuheara reserves the right to amend any or all of these dates and times subject to the *Corporations Act* 2001 (Cth), the ASX Listing Rules and other applicable laws. In particular, Nuheara reserves the right to

extend the closing date for the Retail Entitlement Offer, to accept late applications under the Retail Entitlement Offer (either generally or in particular cases) and to withdraw the Retail Entitlement Offer without prior notice. Any extension of the closing date for the Retail Entitlement Offer will have a consequential effect on the allotment date of New Shares. Any changes to the timetable will be announced on ASX.

Nuheara also reserves the right not to proceed with the Entitlement Offer in whole or in part at any time prior to allotment and issue of the relevant New Shares. In that event, the relevant application monies (without interest) must be returned in full to applicants.

*-Ends-*

This announcement was authorised for release by the Managing Director of Nuheara.

## **FOR FURTHER INFORMATION PLEASE CONTACT:**

### **Authorised by:**

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## **ABOUT NUHEARA LIMITED**

Nuheara is a global leader in smart hearing technology which change people's lives by enhancing the power to hear. As a global pioneer in Hearable products, Nuheara developed proprietary, multi-functional, personalised intelligent hearing devices that augments a person's hearing. Nuheara is headquartered in Perth, Australia and was the first consumer wearables technology company to be listed on the Australian Securities Exchange (ASX).

In 2016, the Company released its revolutionary wireless earbuds, IQbuds, which allow consumers to augment their hearing according to their personal hearing preferences. In 2020 Nuheara released its third generation IQbuds<sup>2</sup> MAX, recognised by Time Magazine as one of the Best Inventions of the year. In 2021, Nuheara transformed its operations to include medical device manufacturing for its hearing aid products to meet global demand for mild to moderate hearing loss. Nuheara products are now sold Direct to Consumer (DTC) and in major consumer electronics retailers, professional hearing clinics, pharmacies and speciality retailers around the world.

In October 2022, Nuheara received an FDA 510(k) certification for its self-fit hearing aid, having previously signed a worldwide trademark licensing agreement with HP Inc to sell Nuheara hearing aid products under the HP brand name.

The Company's mission is to transform the way people hear by creating smart hearing solutions that are both accessible and affordable. For further information, please visit <https://www.nuheara.com/>.

## **Not an offer in the United States**

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the U.S. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the U.S. or in any other jurisdiction in which such an offer would be illegal. Any

securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**US Securities Act**”) or the securities laws of any state or jurisdiction of the U.S. Accordingly, the securities described in this announcement may not be offered or sold, directly or indirectly, in the U.S. except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable securities laws of any state or other jurisdiction of the U.S.

### Own enquiries

Investors should make and rely upon their own enquiries before deciding to acquire or deal in Nuheara’s securities.

### General

This announcement is subject to the same “**Disclaimer**” that appears on slides 2 to 5 of the Investor Presentation with any necessary contextual changes.