



**CULPEO
MINERALS**

ASX:CPO OTCQB:CPORF

ASX ANNOUNCEMENT

18 OCTOBER 2023



RESULTS OF GENERAL MEETING

Culpeo Minerals Limited ("Culpeo" or "the Company") (ASX:CPO, OTCQB: CPORF) is pleased to advise the outcome of resolutions put to the General Meeting of shareholders held today, 18 October 2023.

The following resolutions were carried on a poll:

Resolution 1 – Ratification of Prior Issue of Tranche 1 Placement Shares Issued Under Listing Rule 7.1

Resolution 2 – Ratification of Prior Issue of Tranche 1 Placement Shares Issued Under Listing Rule 7.1A

Resolution 3 – Approval to Issue Tranche 2 Placement Shares

Resolution 4 – Approval to Issue Attaching Options

Resolution 5 – Approval to Issue Lead Manager Options

Resolution 6 – Approval of Salary Sacrifice Share Rights Plan

Resolution 7 – Approval for Director Geoffrey Mcnamara to Participate in Salary Sacrifice Share Rights Plan

Resolution 8 – Approval for Director Paul Schmiede to Participate in Salary Sacrifice Share Rights Plan

Resolution 9 – Approval for Director Max Tuesley to Participate in Salary Sacrifice Share Rights Plan

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions put to members of the Company at the Annual General Meeting.

This announcement has been authorised by the Company Secretary of Culpeo Minerals Limited.

COMPANY

Max Tuesley

Managing Director

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ABOUT CULPEO MINERALS LIMITED

Culpeo Minerals is a copper exploration and development company with assets in Chile, the world's number one copper producer. The Company is exploring and developing high grade copper systems in the coastal Cordillera region of Chile.

The Company has recently acquired the Lana Corina and Fortuna Projects situated in the Coquimbo region of Chile, where significant outcropping high-grade copper mineralisation offers walk up drilling targets.

The Company has two additional assets, the Las Petacas Project, located in the Atacama Fault System near the world-class Candelaria Mine. Historic exploration has identified significant surface mineralisation with numerous outcrops of high-grade copper mineralisation which provide multiple compelling exploration targets. The Quelon Project located 240km north of Santiago and 20km north of the regional centre of Illapel, in the Province of Illapel, Region of Coquimbo. Historical artisanal mining has taken place within the Quelon Project area, but modern exploration in the project area is limited to rock chip sampling and geophysical surveys.

Culpeo Minerals has a strong board and management team with significant Chilean country expertise and has an excellent in-country network. All these elements enable the Company to gain access to quality assets in a non-competitive environment. We leverage the experience and relationships developed over 10 years in-country to deliver low cost and effective discovery and resource growth. We aim to create value for our shareholders through exposure to the acquisition, discovery and development of mineral properties which feature high grade, near surface copper mineralisation.



COMPETENT PERSONS' STATEMENTS

The information in this announcement that relates to Exploration Results is based on information compiled by Mr. Maxwell Donald Tuesley, BSc (Hons) Economic Geology, MAusIMM (No 111470). Mr. Tuesley is a member of the Australian Institute of Mining and Metallurgy and is a shareholder and Director of the Company. Mr. Tuesley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Tuesley consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|--------------------|--|---------------------|-----------------------|-----------|--|---------------------|-----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Ratification of prior issue of Tranche 1 Placement Shares issued under Listing Rule 7.1 | Ordinary | 10,448,006 72.26% | 549,280 3.80% | 3,460,692 23.94% | 66,553 | 13,908,698 96.20% | 549,280 3.80% | 66,553 | Carried |
| 2 Ratification of prior issue of Tranche 1 Placement Shares issued under Listing Rule 7.1A | Ordinary | 10,448,006 72.26% | 549,280 3.80% | 3,460,692 23.94% | 66,553 | 13,908,698 96.20% | 549,280 3.80% | 66,553 | Carried |
| 3 Approval to issue Tranche 2 Placement Shares | Ordinary | 10,448,006 71.93% | 615,833 4.24% | 3,460,692 23.83% | 0 | 13,908,698 95.76% | 615,833 4.24% | 0 | Carried |
| 4 Approval to issue Attaching Options | Ordinary | 9,902,211 68.18% | 1,161,628 8.00% | 3,460,692 23.83% | 0 | 13,362,903 92.00% | 1,161,628 8.00% | 0 | Carried |
| 5 Approval to Issue Lead Manager Options | Ordinary | 9,902,211 68.18% | 1,161,628 8.00% | 3,460,692 23.83% | 0 | 13,362,903 92.00% | 1,161,628 8.00% | 0 | Carried |
| 6 Approval of Salary Sacrifice Share Rights Plan | Ordinary | 2,263,813 40.99% | 1,119,075 20.26% | 2,139,480 38.74% | 0 | 4,403,293 79.74% | 1,119,075 20.26% | 0 | Carried |
| 7 Approval for Director Geoffrey McNamara to participate in Salary Sacrifice Share Rights Plan | Ordinary | 2,260,713 40.94% | 1,122,175 20.32% | 2,139,480 38.74% | 5,185,954 | 4,400,193 79.68% | 1,122,175 20.32% | 5,185,954 | Carried |
| 8 Approval for Director Paul Schmiede to participate in Salary Sacrifice Share Rights Plan | Ordinary | 2,260,713 40.94% | 1,122,175 20.32% | 2,139,480 38.74% | 0 | 4,400,193 79.68% | 1,122,175 20.32% | 0 | Carried |
| 9 Approval for Director Max Tuesley to participate in Salary Sacrifice Share Rights Plan | Ordinary | 2,260,713 40.94% | 1,122,175 20.32% | 2,139,480 38.74% | 0 | 4,400,193 79.68% | 1,122,175 20.32% | 0 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.