



An NMDC Company

ASX Announcement
19 October 2023

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development, and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Amitava Mukherjee, Non-Executive Chairman

Mr Rakesh Gupta, Chief Executive Officer and board member

Mr Vishwanath Suresh, Non-Executive Director

A K Padhy, Non-Executive Director

Mr Devanathan Ramachandran, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project
South Laverton Gold Project
East Kimberley Gold, Base Metals and REE Project

Enquiries

Rakesh Gupta
Chief Executive Officer
Phone: +61 8 9421 2000

ASX Codes: LCY

LEVEL 6
200 ADELAIDE TERRACE
PERTH WA 6000

PO BOX 5768
ST GEORGES TERRACE WA 6831

Phone: +61 8 9421 2005
Fax: +61 8 9421 2001
Email: info@legacyiron.com.au
Web: www.legacyiron.com.au

ASX Market Announcements

ASX Limited
Via E Lodgement

COMPLETION OF DRILLING AT YILGANGI AND PATRICIA NORTH TENEMENTS

Legacy Iron Ore Limited (Legacy Iron or the Company) is pleased to announce the completion of reverse circulation (RC) drilling at the Yilgangi and Patricia North tenements.

The two tenements are strategically important as they demonstrate significant exploration potential to contribute additional gold ounces to the Mount Celia Gold Project, which the Company will transition to production in CY2023.

The combined drilling program of 3,000 metres was completed across the two tenements in October 2023.

The Yilgangi program of 2,000 metres for resource definition drilling targeted down-dip mineralisation. Drill samples will be used to update the current JORC-compliant mineral resource estimate.

Additionally, a total of 1,000 metres was drilled at the Patricia North tenement for further target delineation and early drill testing. It focussed on anomalous gold mineralisation from an earlier phase of rotary-air-blast drilling and significant gold values previously reported from outcrop and traverse mapping. Drill samples will be used to update the geology and mineralisation models to guide future exploration activities.

Drill samples will be dispatched to a Kalgoorlie laboratory for geochemical analysis, with results expected to be reported in Q1 of 2024.

Yours faithfully,
Rakesh Gupta
Chief Executive Officer

This announcement has been authorised for release by the Board of Legacy Iron Ore.