

Announcement Summary

Entity name

PIEDMONT LITHIUM INC.

Date of this announcement

Thursday October 19, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PLLAO	RESTRICTED STOCK UNITS A	22,503	13/06/2023
PLLAO	RESTRICTED STOCK UNITS A	8,949	06/06/2023
PLLAL	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	29,890	13/06/2023
PLLAA	PERFORMANCE RIGHTS	26,517	13/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

647286360

1.3 ASX issuer code

PLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

13/6/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Keith Phillips	Keith Phillips	29,890
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of unquoted stock options to director following shareholder approval (exercisable at US\$67.50 each and expiring March 7, 2033)

Issue details

Number of +securities

29,890



ASX +security code and description

PLLA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

13/6/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Keith Phillips	Keith Phillips	26,517

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of unquoted performance rights ("PSUs") to director following shareholder approval which shall vest and convert into Shares in an amount from 0% to 200% of the number of PSUs granted, subject to the satisfaction of various performance conditions as follows: one-third vesting on December 31, 2023, one-third vesting on December 31, 2024, and one-third vesting on December 31, 2025

Issue details

Number of +securities

26,517

ASX +security code and description

PLLAO : RESTRICTED STOCK UNITS A

Date the +securities the subject of this notification were issued

13/6/2023



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Keith Phillips	Keith Phillips	13,260
Jeffrey Armstrong	Jeffrey Armstrong	2,879
Christina Alvord	Christina Alvord	1,591
Jorge Beristain	Jorge Beristain	1,591
Michael Bless	Michael Bless	1,591
Claude Demby	Claude Demby	1,591

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of restricted stock units to directors following shareholder approval which, subject to continuous service through each applicable vesting date, shall vest and convert into an equivalent number of shares of common stock of the Company

Issue details

Number of +securities

22,503



ASX +security code and description

PLLAO : RESTRICTED STOCK UNITS A

Date the +securities the subject of this notification were issued

6/6/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of restricted stock units to employees and contractors which, subject to continuous service through each applicable vesting date, shall vest and convert into an equivalent number of shares of common stock of the Company

Issue details

Number of +securities

8,949

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PLL : CHESS DEPOSITARY INTERESTS 100:1	382,852,500

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLLAM : ORDINARY FULLY PAID - NASDAQ	15,358,121
PLLAN : 100:1 CDI EQUIVALENT TO PLLAM	1,535,812,100
PLLAO : RESTRICTED STOCK UNITS A	90,020
PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	308,642
PLLAU : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 A	27,827
PLLAA : PERFORMANCE RIGHTS	113,113



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A