



Announcement Summary

Entity name

PIEDMONT LITHIUM INC.

Date of this announcement

Thursday October 19, 2023

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PLLAM	ORDINARY FULLY PAID - NASDAQ	9,243	13/06/2023
PLLAM	ORDINARY FULLY PAID - NASDAQ	6,568	10/08/2023
PLLAM	ORDINARY FULLY PAID - NASDAQ	6,568	15/08/2023
PLLAM	ORDINARY FULLY PAID - NASDAQ	302	13/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

647286360

1.3 ASX issuer code

PLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

PLLAO : RESTRICTED STOCK UNITS A

TO (Existing Class)

ASX +Security code and description

PLLAM : ORDINARY FULLY PAID - NASDAQ

Please state the number of options that were exercised or other +convertible securities that were converted

9,243

The first date the options were exercised or other +convertible securities were converted

13/6/2023

The last date the options were exercised or other +convertible securities were converted

13/6/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Jeffrey Armstrong	Jeffrey Armstrong	2,879
Christina Alvord	Christina Alvord	1,591
Jorge Beristain	Jorge Beristain	1,591
Michael Bless	Michael Bless	1,591
Claude Demby	Claude Demby	1,591



Date the +securities the subject of this notification were issued/transferred

13/6/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of restricted stock units ("RSUs") upon satisfaction of the relevant vesting conditions pursuant to the Piedmont Lithium Inc. Stock Incentive Plan

Issue details

Number of +securities

9,243

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

PLLAA : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +Security code and description

PLLAM : ORDINARY FULLY PAID - NASDAQ

Please state the number of options that were exercised or other +convertible securities that were converted

11,117

The first date the options were exercised or other +convertible securities were converted

10/8/2023

The last date the options were exercised or other +convertible securities were converted

10/8/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.



Name of KMP	Name of registered holder	Number of +securities
Keith Phillips	Keith Phillips	1,293
Patrick Brindle	Patrick Brindle	1,010
Bruce Czachor	Bruce Czachor	505
Austin Devaney	Austin Devaney	289
Krishna McVey	Krishna McVey	289
Michael White	Michael White	575

Date the +securities the subject of this notification were issued/transferred

10/8/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?☒ Yes**Any other information the entity wishes to provide about the +securities the subject of this notification**

Conversion of unquoted performance rights ("PSUs") expiring December 31, 2024 upon satisfaction of the applicable performance conditions pursuant to the Piedmont Lithium Inc. Stock Incentive Plan and associated tax withholding

Issue details

Number of +securities

6,568

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:☒ An issue of new +securities**The underlying securities being received by the holder are:**☒ Are not, and are not intended to be, quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

PLLA : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +Security code and description**

PLLAM : ORDINARY FULLY PAID - NASDAQ

Please state the number of options that were exercised or other +convertible securities that were converted

11,117

The first date the options were exercised or other +convertible securities were converted

15/8/2023

The last date the options were exercised or other +convertible securities were converted

15/8/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Keith Phillips	Keith Phillips	1,293
Patrick Brindle	Patrick Brindle	1,010
Bruce Czachor	Bruce Czachor	505
Austin Devaney	Austin Devaney	289
Krishna McVey	Krishna McVey	289
Michael White	Michael White	575

Date the +securities the subject of this notification were issued/transferred

15/8/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of unquoted performance rights ("PSUs") expiring December 31, 2024 upon satisfaction of the applicable performance conditions pursuant to the Piedmont Lithium Inc. Stock Incentive Plan and associated tax withholding



Issue details

Number of +securities

6,568

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +Security code and description

PLLAM : ORDINARY FULLY PAID - NASDAQ

Please state the number of options that were exercised or other +convertible securities that were converted

2,000

The first date the options were exercised or other +convertible securities were converted

13/9/2023

The last date the options were exercised or other +convertible securities were converted

13/9/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
-------------	---------------------------	-----------------------

Bruce Czachor	Bruce Czachor	302
---------------	---------------	-----

Date the +securities the subject of this notification were issued/transferred

13/9/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of unquoted stock options (exercisable at US\$30.94 each and expiring November 5, 2023) and associated tax withholding

Issue details

Number of +securities

302

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PLL : CHESS DEPOSITARY INTERESTS 100:1	382,852,500

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLLAM : ORDINARY FULLY PAID - NASDAQ	15,380,802
PLLAN : 100:1 CDI EQUIVALENT TO PLLAM	1,535,812,100
PLLAO : RESTRICTED STOCK UNITS A	49,325
PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	276,752
PLLAU : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 A	27,827
PLLAA : PERFORMANCE RIGHTS	64,362