



19 October 2023

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

As announced on 25 August 2023, Grand Gulf Energy Ltd (ASX:GGE) (**Grand Gulf** or the **Company**) received firm commitments from sophisticated and professional investors to undertake a Share placement to raise \$3.2m (before costs) through the issue of 400,000,000 new Shares at an issue price of \$0.008 per Share, together with one (1) free-attaching option for every four (4) Shares subscribed for and issued, exercisable at \$0.025 each on or before three (3) years from the date of issue.

The Company has today completed the issue of 228,460,970 Shares approved at general meeting of shareholders held on 9 October 2023.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 and section 674A of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

This ASX announcement has been authorised for release by the Board of Grand Gulf Energy Ltd.

For more information about Grand Gulf and its projects, contact:

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