



## Announcement Summary

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**Entity name**

GRAND GULF ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday October 19, 2023

**The +securities to be quoted are:**

Other

**Total number of +securities to be quoted**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities to be quoted</b>	<b>Issue date</b>
New class - code to be confirmed	Option over GGE	220,000,000	20/10/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

GRAND GULF ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

22073653175

### 1.3 ASX issuer code

GGE

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

19/10/2023



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

Other

### 2.2 The +securities to be quoted are:

New +securities in a class that is not yet quoted on ASX ("new class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

#### 2.3c.1 Date of +disclosure document or +PDS?

10/10/2023

### 2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These are the 220,000,000 options referred to in the Appendix 3B dated 25/8/2023 with an exercise price of \$0.025 and a term of 3 years.



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Option over GGE

**+Security type**

Options

**ISIN code****Issue date**

20/10/2023

**Will all the +securities issued in this class rank equally in all respects from the issue date?**

 Yes

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.02500000

**Expiry date**

13/10/2026

**Details of the type of +security that will be issued if an option is exercised**

GGE : ORDINARY FULLY PAID

**Number of +securities that will be issued if an option is exercised**

One GGE for every option exercised

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.**

<https://www.asx.com.au/markets/trade-our-cash-market/historical-announcements> (ASX: GGE) notice of meeting and proxy dated 6/9/2023



Issue details

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**Number of +securities to be quoted**

220,000,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Announcement dated 25/8/2023: 100,000,000 free attaching Options on a 1 for 4 basis; 20,000,000 Options as part consideration for Lead Manager fees; 100,000,000 Broker Options on a 1 for 4 basis.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.004520

**Any other information the entity wishes to provide about the +securities to be quoted**

Please refer to Appendix 3B dated 25/8/2023 for the details on the abovementioned 220,000,000 options and announcement date 25/8/23.

**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital

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## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GCEO : OPTION EXPIRING 16-JUN-2025	103,333,333
GGE : ORDINARY FULLY PAID	1,866,786,058
New class - code to be confirmed : Option over GGE	220,000,000

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GGEAQ : PERFORMANCE SHARES	100,000,000
GGEAR : PERFORMANCE RIGHTS CLASS A	12,500,000
GGEAS : PERFORMANCE RIGHTS CLASS B	37,500,000
GGEAP : OPTION EXPIRING 15-OCT-2024 EX \$0.025	60,000,000
GGEAT : PERFORMANCE RIGHTS CLASS C	20,000,000
GGEAU : OPTION EXPIRING 16-JUN-2026 EX \$0.07	10,000,000
GGEAV : OPTION EXPIRING 31-MAR-2026 EX \$0.05	85,227,273



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

9/10/2023