

19 October 2023

BOARD CHANGES

The Board of Chilwa Minerals Limited (ASX: CHW) (“**Chilwa**” or the “**Company**”) wishes to advise that Mr Philip Lucas has resigned as a director of the Company due to ongoing work commitments with his law firm and other ASX roles.

The Board would like to thank Mr Lucas for his services. Managing Director Cadell Buss added: “*Phil played a key role in the pre IPO phase and we were grateful for his experience in adding value to this process. We wish him all the best.*”

Existing non-executive director, Mr Alexander Shaw, will assume the role of Non-Executive Chair. Mr Shaw has a PhD in geology and has worked in Africa for over 25 years. He has a comprehensive knowledge of the natural resources’ value chain for multiple commodities and truly global experience in strategic planning, team leadership, project studies and development, exploration, production, and operations.

Mr Dennis Wilkins has been appointed as an interim director until the Board can find a suitable replacement for Mr Lucas.

Mr Wilkins has over 25 years of experience as a Company Secretary with a strong background in mining and exploration and is the founder and principal of DWCorporate Pty Ltd, a corporate advisory firm providing commercial, strategic and corporate governance services to listed companies.

This announcement has been authorised for release by Cadell Buss, Managing Director

For further information contact:

Cadell Buss

Managing Director

cbuss@chilwaminerals.com.au

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