

20 October 2023

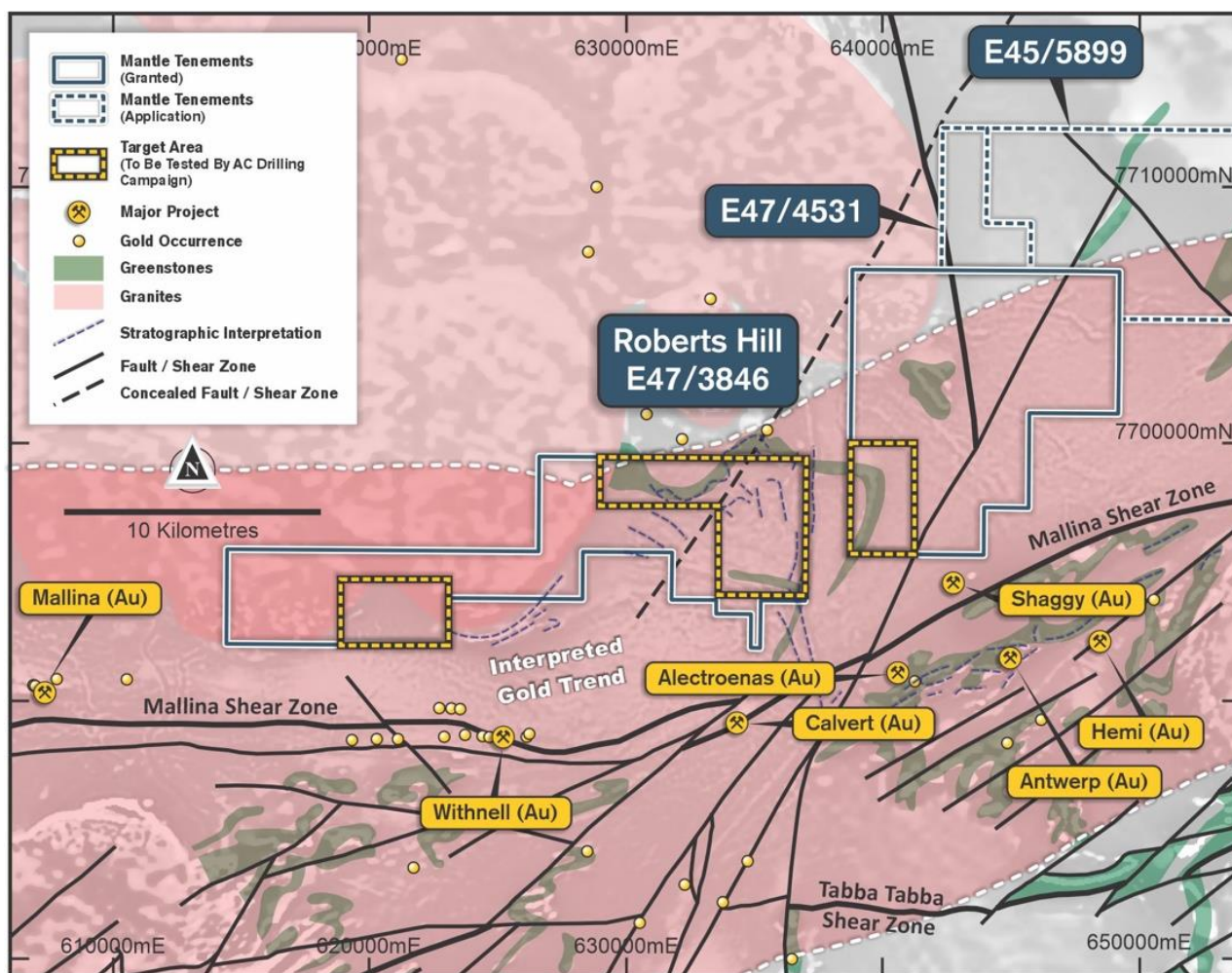
ROBERTS HILL DRILLING TO COMMENCE

HIGHLIGHTS

- Extensive Drilling program totaling 15,000m to commence by 30 October 2023
- Significant gold intersections to be followed up with reverse circulation drilling
- Drilling area within 10km of the giant Hemi gold system
- Fully funded from existing cash reserves (\$2.2m)

Mantle Minerals Limited (ASX:MTL) (“the Company”) is pleased to announce that relevant contractors have been engaged and drilling is planned to commence on the Roberts Hill tenement (Figure 1) by 30 October 2023.

Figure 1: Target Areas for Proposed Aircore Drilling Program, Roberts Hill

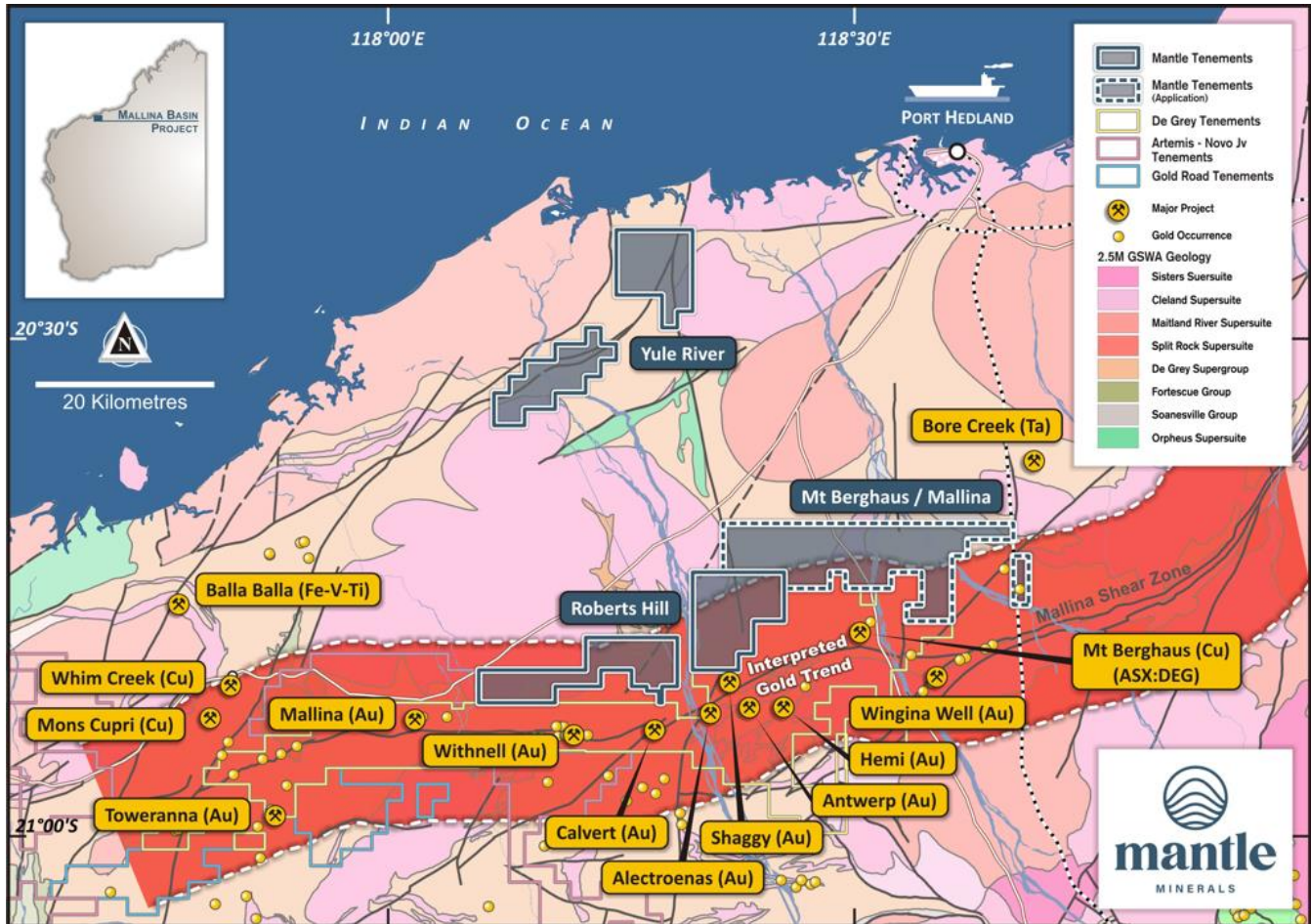


Background

The Hemi deposit lies at the heart of Degrey's 10.6M Oz gold mineralisation system immediately to the south of Mantle's Roberts Hill tenements. Mantle is exploring for extensions of this system at Roberts Hill.

The Roberts Hill project is located within an interpreted gold trend extending from Whim Creek and Toweranna gold mines eastwards through Hemi and potentially beyond. The area is easily accessed by 45 minutes' drive southwest of Port Hedland along the Great Northern Highway (Figure 2).

Figure 2. Project location map and proximity to the interpreted gold trend



This announcement has been authorised for release by the Mantle Minerals Limited Board of Directors.

For Further Information, please contact:

Nick Poll

Executive Chairman
+61 8 6102 2656

Johnathon Busing

Non-Exec Director/Company Secretary
+61 8 6165 8858