



ASX release

20 October 2023

Way2VAT operations continue unaffected by current situation in Israel

20 October 2023 – Way 2 VAT Ltd (ASX:W2V) (**Way2VAT** or **Company**), a global leader in automated VAT/GST claim and return solutions, advises all operations continue unaffected by the current situation in Israel.

We wanted to provide an update regarding the firm's operations in the wake of these events. Despite the situation, the team at Way2VAT is resilient. While ensuring the safety and well-being of our employees and their families, we've made arrangements to maintain continuity in our operations. We are fortunate to report all our team members are safe and, with minimal disruptions, work continues as usual.

Furthermore 90% of clients are based in Europe and the UK, with 90% of revenue derived from that region. Approximately 80% of Company staff are based in Spain, the UK and Romania. The corporate headquarters in Tel Aviv remains open and functioning normally with staff attending, although an optional work from home policy is in place.

Your trust in us is invaluable, and we're committed to upholding the standards you've come to expect from us. Should you have any questions or need further information, please don't hesitate to reach out.

We're grateful for your understanding and support.

This announcement was authorised for release to the ASX by the Board of Way 2 VAT Ltd.

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WAY2VAT
Global VAT Refunds

About Way2VAT

Way2VAT is a global fintech leader in automated VAT/GST claim and return solutions in over in 40 countries and in over 20 languages, serving hundreds of enterprise businesses worldwide. Way2VAT owns and operates a patented artificial intelligence technology that powers the world's first fully automated, end-to-end VAT reclaim platform.

Established in 2016, Way2VAT is headquartered in Tel Aviv with offices in the United Kingdom, Spain and Romania and has over 70 employees used by more than 350 global enterprise companies.

www.way2vat.com

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