

20 October 2023

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## AFG successfully prices A\$750 million RMBS transaction

Australian Finance Group Ltd (**ASX: AFG**) wholly owned subsidiary AFG Securities Pty Ltd has priced an upsized A\$750 million Residential Mortgage Backed Securities (RMBS) issue.

This latest RMBS transaction, AFG 2023-1, was upsized from A\$500 million to A\$750 million.

AFG Chief Executive Office David Bailey said the transaction had received strong support from both Australian and offshore investors. “We are very pleased to be able to not only price this transaction on very favourable terms but to be able to upsize the issue to meet market demand.”

“AFG Securities’ product offering and lending standards are recognised as a sound investment opportunity, and we are delighted to see both return and new investors from across the market,” he said.

The issue has a well-diversified investor base with more than 25 investors taking part.

“AFG 2023-1 received competitive pricing with most notes pricing inside or on the left-hand side of the initial pricing guidance, with good coverage across all of the notes which allowed the transaction to upsize.”

“AFG Securities’ provision of a competitive lending alternative provides choice for Australian homebuyers and drives much-needed competition in the mortgage market,” he said.

The transaction settles on Thursday 26<sup>th</sup> October 2023.

Details of the notes are as follows:

Class	Issue Size A\$(m)	Expected Ratings Fitch/S&P	Initial Credit Support	Interest Rate	Expected WAL
A1	\$675.000	AAAsf/AAAsf	10.00%	BBSW + 130 bps	2.1yrs
A2	\$42.000	AAAsf/AAAsf	4.40%	BBSW + 170 bps	3.8yrs
B	\$12.375	AAsf/NR	2.75%	BBSW + 255 bps	3.8yrs
C	\$9.000	Asf/NR	1.55%	BBSW + 300 bps	3.8yrs
D	\$5.250	BBBsf/NR	0.85%	BBSW + 385 bps	3.8yrs
E	\$2.625	BBsf/NR	0.50%	BBSW + 630 bps	3.8yrs
F	\$3.750	NR/NR	-	undisclosed	3.0yrs

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The release of this announcement was authorised by AFG Company Secretary, Michelle Palethorpe.

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