



20 October 2023

QUOTATION OF NEW OPTIONS

Grand Gulf Energy Ltd (ASX:GGE) (“Grand Gulf” or the “Company”) refers to the ASX announcement dated 25 August 2023 whereby the Company announced that it had received firm commitments from existing and new sophisticated and professional investors (**Investors**) to raise a total of \$3,200,000 (before costs) through the issue of a total of 400,000,000 Shares (**Placement Shares**) at an issue price of \$0.008 per Share (**Placement**).

The Company offered Investors the opportunity to apply for one (1) free attaching option to acquire a Share (**Placement Options**) for every four (4) Placement Shares subscribed for by Investors.

The Company also agreed to issue 120,000,000 options to acquire Shares to the lead manager of the Placement, CPS Capital Group Pty Ltd (**Broker Options**) and 5,000,000 options to acquire Shares to S3 Consortium Pty Ltd (**S3 Consortium Options**), on the same terms as the Placement Options.

The Placement Options, Broker Options and S3 Consortium Options are together referred to as the **New Options**.

The Company wishes to advise that the ASX announcement on 25 August 2023 wherein the New Options were described to be “unlisted”, was incorrect. The relevant notice of meeting released to the Company’s ASX platform on 6 September 2023 and options prospectus lodged with the ASIC and ASX on 10 October 2023 indicated an application for quotation for the New Options was to be, and has been, undertaken.

The relevant Appendix 2A’s were lodged with ASX on 19 October 2023.

Further to the application for quotation on 19 October 2023, please find attached to this announcement the distribution schedule and the top 20 option holders report for the New Options.

Authorised for release by

Lloyd Flint
Company Secretary

For more information about Grand Gulf Energy and its projects, contact:

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About Grand Gulf Energy:

Grand Gulf Energy Ltd (ASX:GGE) is an independent exploration and production company, headquartered in Australia, with operations and exploration in North America. The Red Helium project represents a strategic pivot to a pure-play helium exploration project, located in Paradox Basin, Utah, in the prolific Four Corners region. For further information please visit the Company’s website at www.grandgulfeenergy.com

Company: GRAND GULF ENERGY LIMITED



ABN 22 073 653 175
Top Listing - Grouped

Security: GGE Option expiring 13OCT2026@\$0.025(to be quoted)
As of 20 Oct 2023

Rank	Name	Units	% of Units
1	DC & PC HOLDINGS PTY LTD <DC & PC NEESHAM SUPER A/C>	20,000,000	8.89
2	CPS CAPITAL NO 5 PTY LTD	15,750,000	7
3	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	12,500,000	5.56
4	ZERO NOMINEES PTY LTD	12,000,000	5.33
5	THE SUN W INVESTMENT PTY LTD <THE SUN FAMILY A/C>	10,750,000	4.78
6	RICHSHAM NOMINEES PTY LTD	10,200,000	4.53
7	GREYSKULL NOMINEES PTY LTD	8,062,500	3.58
8	GRANIMO NOMINEES PTY LTD <GTP FAMILY SUPER FUND A/C>	8,062,500	3.58
9	SACHA INVESTMENTS PTY LTD	6,750,000	3
10	CHELSEA LANE CAPITAL PTY LTD <PLACEMENTS A/C>	5,687,500	2.53
11	S3 CONSORTIUM PTY LTD	5,000,000	2.22
12	EVOLUTION CAPITAL PTY LTD	5,000,000	2.22
13	APNEA HOLDINGS PTY LTD <KELLY FAMILY A/C>	4,500,000	2
14	J & D LAWRENCE PTY LTD <J & D LAWRENCE SUPER FUN A/C>	3,750,000	1.67
15	FREYABEAR FHMN PTY LTD	3,250,000	1.44
16	HONEYBEE ANHM PTY LTD	3,250,000	1.44
17	HUNTERLAND HJDN PTY LTD	3,250,000	1.44
18	QUATTRO STAGIONE PTY LTD	3,250,000	1.44
19	THE 5TH ELEMENT MCTN PTY LTD	3,250,000	1.44
20	MR JAMES PETER ALLCHURCH <MANSTEIN HOLDINGS A/C>	3,125,000	1.39
Totals: Top 20 holders of GGE Option expiring 13OCT2026@\$0.025(to be quoted)		147,387,500	65.51
Total Remaining Holders Balance		77,612,500	34.49
Total Holders Balance		225,000,000	100

GRAND GULF ENERGY LIMITED

ABN 22 073 653 175

TOP SPREAD REPORT

SPREADS OF HOLDINGS	NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
1 - 1,000	0	0	0.00%
1,001 - 5,000	0	0	0.00%
5,001 - 10,000	0	0	0.00%
10,001 - 100,000	2	187,500	0.08%
100,001 - 999,999,999,999	112	224,812,500	99.92%
TOTAL	114	225,000,000	100%

LESS THAN MARKET PARCEL	NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUED CAPITAL
1 - 0	0	0	0.00%
1 - OVER	114	225,000,000	100.00%
TOTAL	114	225,000,000	100%

Unmarketable parcel is calculated based on \$0.0000 per share.