

Release of Shares from Escrow

Lykos Metals Limited (ASX:LYK) (Company) wishes to advise in accordance with Listing Rule 3.10A, that 51,000,002 fully paid ordinary shares (**Escrowed Shares**) in the Company will be released from escrow on Friday 27 October 2023.

Further information regarding the issue of the Escrowed Shares can be found in the Company's ASX Releases dated 19 October 2021.

This announcement has been authorised for release by the Board of Lykos Metals Limited.

For further information, please contact:

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About Lykos Metals Limited

Lykos Metals Limited (ASX: LYK) is a Perth-based exploration company with projects in the underexplored Tethyan metallogenic belt in Bosnia and Herzegovina that are highly prospective for battery and precious metals.

Lykos' Sinjakovo project is prospective for copper, cobalt, gold and silver; the Cajnice Project is prospective for copper, gold, silver and zinc; and the Sockovac project is prospective for nickel, cobalt, copper, gold and silver.

Lykos is committed to delivering significant and sustainable shareholder value through advancing its three base and precious metals projects. The Company's projects are located near existing core infrastructure and transport routes to Europe's battery manufacturing supply chain.

For more information about our Company, please visit www.lykosmetals.com.