



Announcement Summary

Entity name

NEWFIELD RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

23/10/2023

The Proposed issue is:

A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Options exercisable at \$0.25 each, expiring 5 years from the date of issue (New Options)	58,803,150
NWF	ORDINARY FULLY PAID	117,606,299

Ex date

25/10/2023

+Record date

26/10/2023

Offer closing date

16/11/2023

Issue date

23/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

NEWFIELD RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

153219848

1.3 ASX issuer code

NWF

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/10/2023

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

NWF : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

Yes

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

NWF : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

2

For a given quantity of +securities held

15



What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

117,606,299

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.15000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

Yes

Describe the limits on over-subscription

No Securities will be issued to an applicant (Eligible Shareholder or new investor) under the Entitlement or Shortfall Offers if the issue of Securities would contravene the takeover prohibitions in section 606 of the Corporations Act.
No Securities will be issued via the Shortfall Offer to any related parties of the Company.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

Applications may be scaled back in proportion to the respective shareholdings of the Eligible Shareholders at the Record Date.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

**Details of attaching +securities proposed to be issued****ISIN Code (if Issuer is a foreign company and +securities are non CDIs)****ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)****Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?** No**Will the entity be seeking quotation of the 'new' class of +securities on ASX?** Yes**ASX +security code**

New class-code to be confirmed

+Security description

Options exercisable at \$0.25 each, expiring 5 years from the date of issue (New Options)

+Security type

Options

Offer ratio (ratio of attaching securities at which the new +securities will be issued)**The quantity of attaching +securities to be issued**

1

For a given quantity of the new +securities issued

2

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

58,803,150

Offer price details for retail security holders**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.00000

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?** Yes**Describe the limits on over-subscription**

No Securities will be issued to an applicant (Eligible Shareholder or new investor) under the Entitlement or Shortfall Offers if the issue of Securities would contravene the takeover prohibitions in section 606 of the Corporations Act.

No Securities will be issued via the Shortfall Offer to any related parties of the Company.



Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

Applications may be scaled back in proportion to the respective shareholdings of the Eligible Shareholders at the Record Date.

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.2500

Expiry date

Details of the type of +security that will be issued if the option is exercised

NWF : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share in the Company.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The terms of the New Options are set out in the Prospectus dated 23 October 2023 and lodged with ASX on the same date.

Part 3C - Timetable

3C.1 +Record date

26/10/2023

3C.2 Ex date

25/10/2023

3C.4 Record date

26/10/2023



3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

30/10/2023

3C.6 Offer closing date

16/11/2023

3C.7 Last day to extend the offer closing date

13/11/2023

3C.9 Trading in new +securities commences on a deferred settlement basis

17/11/2023

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

23/11/2023

3C.12 Date trading starts on a normal T+2 basis

24/11/2023

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

28/11/2023

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Mahe Capital Pty Ltd and Townshend Capital Pty Ltd have been appointed as joint lead managers to the Entitlement and Shortfall Offers.

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Management fee of 1% (excluding GST) on all funds raised, additional placement fee of 4% (excluding GST) in respect of New Shares placed under the Shortfall. Fee of \$30,000 each, and the right to subscribe for 5 million New Options each. Refer Prospectus dated 23 October 2023 for additional details.

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

Truth Wealth Management VCC - Leading Jaguar Hedge Fund

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

Up to \$7,812,500.00

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

Underwriting fee of 4% on the underwritten amount.



3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

A summary of termination events are set out in section 9.1 of the Prospectus dated 23 October 2023 (lodged with ASX on the same date).

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

A summary of the costs to be incurred by the Company in connection with the Offers is set out in Section 9.6 of the Prospectus dated 23 October 2023.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Proceeds to support ongoing mine development and production ramp-up at the Company's Tongo Diamond Mine (Sierra Leone), general working capital and other transaction costs. Refer section 3.1(c) of the Prospectus for additional details.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

China, Ghana, Guinea, Ireland, Monaco, Malta, Panama, the Philippines, Sierra Leone, British Virgin Islands, South Africa

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

No

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://newfieldresources.com.au/>

3F.7 Any other information the entity wishes to provide about the proposed issue

Refer to Prospectus dated 23 October 2023 and released to ASX on the same date.

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

Yes

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued

