



Announcement Summary

Entity name

WESTERN GOLD RESOURCES LIMITED.

Date of this announcement

Monday October 23, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights Class A	8,500,000	23/10/2023
New class - code to be confirmed	Performance Rights Class B	8,500,000	23/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTERN GOLD RESOURCES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

139627446

1.3 ASX issuer code

WGR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of Performance securities to WGR directors following shareholder approval on 9 October 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B



Issue details

Number of +securities

8,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Purpose of the issue

Additional Details

New +securities

ASX +security code

+Security description

+Security type

ISIN code

Date the +securities the subject of this notification were issued

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02709101-6A1167201?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

8,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Performance rights - non-market conditions, refer GM NoM

Purpose of the issue

To pay for services rendered

Additional Details

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WGR : ORDINARY FULLY PAID	101,719,749

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WGRAG : OPTION EXPIRING 28-FEB-2024 EX \$0.25	3,000,000
WGRAH : OPTION EXPIRING 01-JUL-2024 EX \$0.25	10,000,000
New class - code to be confirmed : Performance Rights Class A	8,500,000
New class - code to be confirmed : Performance Rights Class B	8,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

9/10/2023