

24 October 2023

Avenira receives Mining Authorisation for Direct Shipping Ore operations

Highlights

- Northern Territory Government grants mining authorisation for the Wonarah DSO Project.
- The authorisation allows the commencement of mining activities for an initial 40,000 tonnes of ore, covering the test pit and early stages of the DSO Project.
- The authorisation provides conditional approval for the remainder of the DSO Project.

Avenira Limited (ASX: AEV) (“Avenira” or “the Company”) is pleased to receive approval of its Mine Management Plan (MMP) authorising 40,000 tonnes of ore extraction, allowing the Company to commence mining operations at the 100% owned Wonarah Phosphate Project.

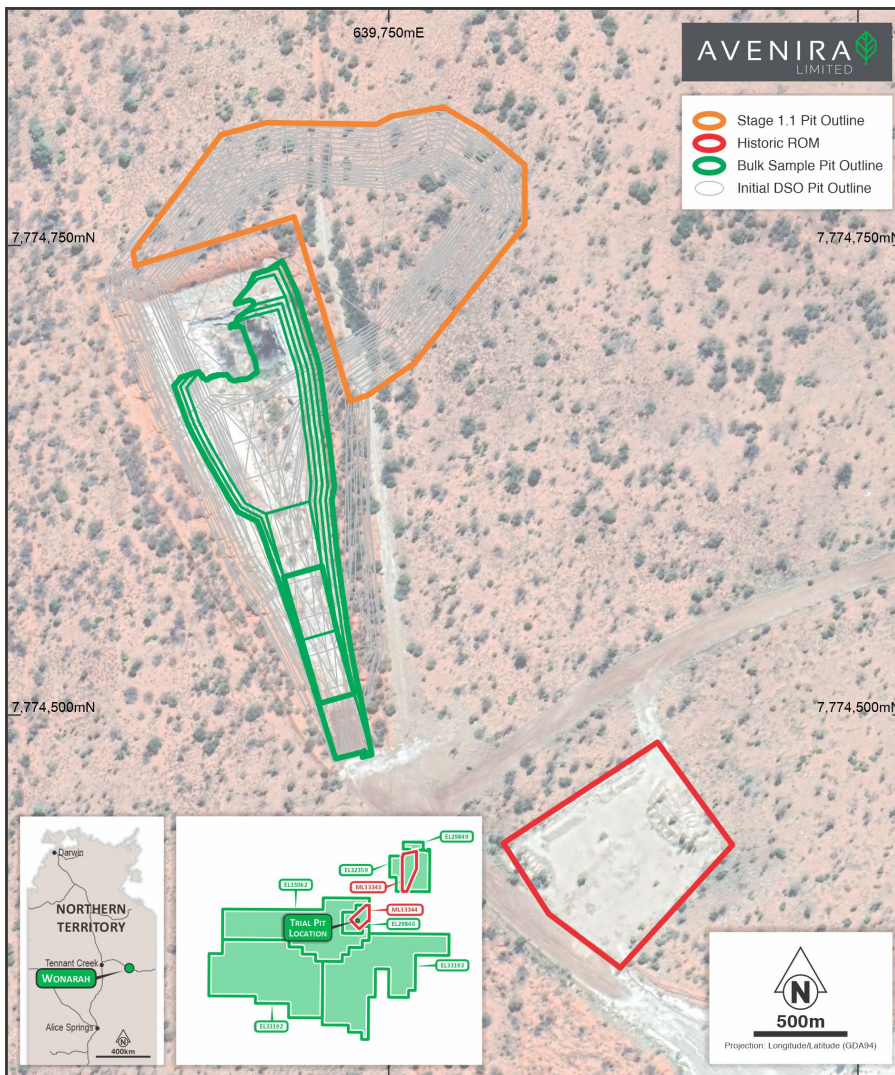
The Honorable Nicole Manison, Deputy Chief Minister and Minister for Mining and Industry, approved the MMP under the Mining Management Act 2001, enabling commencement of the Wonarah DSO Project.

This authorisation approves:

- the initial test pit targeting 5,000 tonnes of marketable DSO material;
- the commencement of the DSO Project, to mine an estimated further 35,000 tonnes of ore; and
- surface grade control drilling to support detailed mine planning for the remaining DSO operations.

The authorisation enables staged expansion of the DSO Project with customary conditions including submitting an amended MMP with findings of surface grade control drilling, pathway to development and consideration of site rehabilitation, along with other supporting documents that demonstrate appropriate management of environmental risks.

Figure 1: Wonarah Mine Management Plan Operational Footprint



Commenting on the approval of the Mine Management Plan for the Wonarah DSO project, Avenira’s Chairman and Chief Executive Officer, Brett Clark, stated:

“We are delighted the Northern Territory Government has approved our Mining Management Plan.

“This is a crucial step in delivering our mining project, which will provide feedstock for our proposed LFP cathode production plant.

“Completing this project will see Darwin become a key supplier of critical materials to the global battery market.

“The signing of the MMP follows the conclusion recently of formal agreements with our technology partner Aleees, which shows this project is moving forward very positively.”

Northern Territory Minister for Mining and Industry, Nicole Manison said:

“In huge news for the Territory economy and a big win for jobs in the Barkly - Avenira has met its regulatory obligations and is now authorised to commence mining.

“The Wonarah Phosphate Project further cements the Territory’s reputation as a globally significant hub for resources and critical minerals.

“This is the 9th significant mine approval in the past three years and is further proof the Territory Labor Government is backing our resources industry.

“We have the resources the world needs to transition to net-zero emissions and green energy and we support the projects that make this happen.”

This announcement was authorised for release by the Board of Directors.

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