



## Update Summary

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**Entity name**

TRIGG MINERALS LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

24/10/2023

**Reason for update to a previous announcement**

The issue date for securities under the offers contained in the Prospectus lodged with ASX on 20/09/23 has changed from 24/10/23 to 30/10/23.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

TRIGG MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

168269752

**1.3 ASX issuer code**

TMG

**1.4 The announcement is**☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

The issue date for securities under the offers contained in the Prospectus lodged with ASX on 20/09/23 has changed from 24/10/23 to 30/10/23.

**1.4b Date of previous announcement to this update**

15/9/2023

**1.5 Date of this announcement**

24/10/2023

**1.6 The Proposed issue is:**☒ A standard +pro rata issue (non-renounceable or renounceable)☒ A placement or other type of issue**1.6a The proposed standard +pro rata issue is:**☒ + Non-renounceable



## Part 3 - Details of proposed entitlement offer issue

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### Part 3A - Conditions

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**3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?**

☒ No

### Part 3B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

TMG : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ Yes

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

☒ Yes

### Details of +securities proposed to be issued

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**ASX +security code and description**

TMG : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**

**The quantity of additional +securities to be issued**

6

**For a given quantity of +securities held**

10



**What will be done with fractional entitlements?**

Fractions rounded down to the nearest whole number or fractions disregarded

**Maximum number of +securities proposed to be issued (subject to rounding)**

149,630,774

#### **Offer price details for retail security holders**

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security for the retail offer?**

AUD 0.01200

#### **Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

☒ Yes

**Describe the limits on over-subscription**

If TMG receives applications from Eligible Shareholders for New Shares and New Options above their Entitlement, such securities will be considered an application for securities under the Shortfall Offer to be allocated at the discretion of the Board of Directors of TMG in conjunction with the Underwriter. There are no limits on applications under the Shortfall Offer but scale back arrangements will apply (see below).

**Will a scale back be applied if the offer is over-subscribed?**

☒ Yes

**Describe the scale back arrangements**

If TMG receives applications for New Shares and New Options that would result in the Offer being oversubscribed then the scale back will be in the discretion of the Board of Directors of TMG in conjunction with the Underwriter.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

#### **Attaching +Security**

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

☒ New class



Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

### Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ Yes

ASX +security code

New class-code to be confirmed

+Security description

Options

+Security type

Options

Offer ratio (ratio of attaching securities at which the new +securities will be issued)

The quantity of attaching +securities to be issued

3

For a given quantity of the new +securities issued

4

What will be done with fractional entitlements?

Fractions rounded down to the nearest whole number or fractions disregarded

Maximum number of +securities proposed to be issued (subject to rounding)

112,223,081

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.00000

### Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

☒ Yes

Describe the limits on over-subscription

If TMG receives applications from Eligible Shareholders for New Shares and New Options above their Entitlement, such securities will be considered an application for securities under the Shortfall Offer to be allocated at the discretion of the



Board of Directors of TMG in conjunction with the Underwriter. There are no limits on applications under the Shortfall Offer but scale back arrangements will apply (see below).

**Will a scale back be applied if the offer is over-subscribed?**

☒ Yes

**Describe the scale back arrangements**

If TMG receives applications for New Shares and New Options that would result in the Offer being oversubscribed then the scale back will be in the discretion of the Board of Directors of TMG in conjunction with the Underwriter.

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

#### Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0300

**Expiry date**

30/6/2026

**Details of the type of +security that will be issued if the option is exercised**

TMG : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

112,223,081

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to proposed announcement dated 15 September 2023.

#### Details of company options where holders entitled to participate in the offer

**ASX +security code and description**

TMGO : OPTION EXPIRING 01-NOV-2024

**Date Option must be exercised by**

25/9/2023

**ASX +security code and description**

TMGOC : OPTION EXPIRING 16-FEB-2024

**Date Option must be exercised by**

25/9/2023



## Part 3C - Timetable

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### 3C.1 +Record date

25/9/2023

### 3C.2 Ex date

22/9/2023

### 3C.4 Record date

25/9/2023

### 3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

28/9/2023

### 3C.6 Offer closing date

19/10/2023

### 3C.7 Last day to extend the offer closing date

16/10/2023

### 3C.9 Trading in new +securities commences on a deferred settlement basis

20/10/2023

### 3C.11 +Issue date and last day for entity to announce results of +pro rata issue

30/10/2023

### 3C.12 Date trading starts on a normal T+2 basis

31/10/2023

### 3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

2/11/2023

## Part 3E - Fees and expenses

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### 3E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

#### 3E.1a Who is the lead manager/broker?

GBA Capital Pty Ltd

**3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Fees payable to GBA comprise (i) 6% plus GST capital raising fee under the placement, 6% underwriting fee on the gross amount underwritten, 6% plus GST on any subsequent shortfall separate to the underwriting (there being no double charge on underwriting and shortfall), (ii) 10 million New Options for lead manager services, subject to TMG obtaining shareholder approval, (iii) 10 million New Options for underwriting services, subject to TMG obtaining shareholder approval, (iv) a further 5 million New Options, subject to TMG obtaining shareholder approval and GBA raising a total of at least \$1.5million across the placement and rights issue), (v) a further 5 million New Options, subject to TMG obtaining shareholder approval and GBA raising a total of at least \$2 million across the placement and rights issue), and (vi) a corporate advisory retainer for \$2,000 per month for 3 months from completion of the rights issue in connection with the Shortfall Offer.

**3E.2 Is the proposed offer to be underwritten?**☒ Yes**3E.2a Who are the underwriter(s)?**

GBA Capital Pty Ltd

**3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?**

\$1million

**3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?**

Refer to 3E.1b.

**3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated**

The underwriting agreement contains customary termination events and indemnity provisions.

**3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?**☒ No**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**☒ No**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Legal, regulatory and share registry fees in the ordinary course.

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**Part 3F - Further Information****3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Working capital, fees for services rendered, fund existing and new projects.

**3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?**☒ No**3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?**☒ No



**3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue**

No action has been taken by TMG to register the New Shares or otherwise permit an offering of the New Shares in any jurisdiction other than Australia or New Zealand.

**3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities**

☒ No

**3F.6 URL on the entity's website where investors can download information about the proposed issue**

Refer to proposed announcement dated 15 September 2023.

**3F.7 Any other information the entity wishes to provide about the proposed issue**

NIL.

**3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?**

☒ Yes

**3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ The publication of a +disclosure document or +PDS for the +securities proposed to be issued



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

☒ Yes

#### 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	20/10/2023	<input checked="" type="checkbox"/> Actual	No

#### Comments

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ Yes

#### Details of +securities proposed to be issued

##### ASX +security code and description

TMG : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

48,000,000

##### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ Yes



**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.01200

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

#### Attaching +Security

**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

☒ New class

#### Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

##### Details of attaching +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

Options

**+Security type**

Options

**Number of +securities proposed to be issued**

36,000,000

##### Offer price details

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Free attaching options.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.000100



**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

#### Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0300

**Expiry date**

30/6/2026

**Details of the type of +security that will be issued if the option is exercised**

TMG : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

36,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to proposed announcement dated 15 September 2023.

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

#### Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ Yes

**ASX +security code**

New class-code to be confirmed

**+Security description**

Options

**+Security type**

Options

**Number of +securities proposed to be issued**

30,000,000

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Broker services.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.000100

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

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**Options details****+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.0300

**Expiry date**

30/6/2026

**Details of the type of +security that will be issued if the option is exercised**

TMG : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

30,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Refer to proposed announcement dated 15 September 2023.

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**☒ Existing class**Will the proposed issue of this +security include an offer of attaching +securities?**☒ No



Details of +securities proposed to be issued

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**ASX +security code and description**

TMG : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

56,666,666

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Acquisition of entities.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

850,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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Part 7C - Timetable

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**7C.1 Proposed +issue date**

21/9/2023

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Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

20/10/2023

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒



☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

GBA Capital Pty Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Refer to 3E.1b.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Legal, regulatory and share registry fees in the ordinary course.

## Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Working capital, fees for services rendered, and fund existing projects.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)