



## Announcement Summary

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### Entity name

MGC PHARMACEUTICALS LTD

### Applicable security for the reorganisation

MXC	ORDINARY FULLY PAID
MXCAAE	CLASS D PERFORMANCE RIGHTS
MXCAAI	OPTION EXPIRING 31-JUL-2026 EX \$0.003
MXCAAG	OPTION EXPIRING 12-APR-2024 EX \$0.012
MXCAAH	OPTION EXPIRING 14-JUL-2026 EX GBP 0.0012
MXCAAD	CLASS C PERFORMANCE RIGHTS
MXCAF	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
MXCAG	PERFORMANCE RIGHTS
MXCAAF	CLASS E PERFORMANCE RIGHTS

### Announcement Type

New Announcement

### Date of this announcement

24/10/2023

### Reorganisation type

Security consolidation

### Trading in the post consolidation or split +securities commences on a deferred settlement basis

30/10/2023

### Record Date

31/10/2023

### Issue Date

7/11/2023



**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

MGC PHARMACEUTICALS LTD

**1.2 Registered Number Type**

ACN

**Registration Number**

116800269

**1.3 ASX issuer code**

MXC

**1.4 The announcement is** New announcement**1.5 Date of this announcement**

24/10/2023

**1.6 Securities affected by the consolidation or split****ASX +Security Code****ASX +Security Description**

MXC

ORDINARY FULLY PAID

MXCAAE

CLASS D PERFORMANCE RIGHTS

MXCAAI

OPTION EXPIRING 31-JUL-2026 EX \$0.003

MXCAAG

OPTION EXPIRING 12-APR-2024 EX \$0.012

MXCAAH

OPTION EXPIRING 14-JUL-2026 EX GBP 0.0012

MXCAAD

CLASS C PERFORMANCE RIGHTS

MXCAF

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES



MXCAG

PERFORMANCE RIGHTS

MXCAAF

CLASS E PERFORMANCE RIGHTS

## Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

 Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	25/10/2023	<input checked="" type="checkbox"/> Actual	

**Comments**


## Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

31/10/2023

**3.2 Date of +security holder meeting**

25/10/2023

**3.2a Effective date of consolidation or split**

26/10/2023

**3.3 Last day for trading in the pre consolidation or split +securities**

27/10/2023

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

30/10/2023

**3.5 Record date**

31/10/2023

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

1/11/2023

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

7/11/2023

**3.8 Trading starts on a normal T+2 basis**

8/11/2023

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

10/11/2023

## Part 4 - Event type and details

**4.1 The event is** +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

1,000

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

MXC

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted** Quoted**Number on issue pre consolidation or split**

4,427,968,187

**Number on issue post consolidation or split**

4,427,969

**Estimate/Actual** Estimated**ASX +Security Code**

MXCAAE

**ASX +Security Description**

CLASS D PERFORMANCE RIGHTS

**Quoted/unquoted** Unquoted**Estimate/Actual** Estimated



<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>
250,000	250

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>
MXCAAI	OPTION EXPIRING 31-JUL-2026 EX \$0.003

<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	181,304,269	181,305	<input checked="" type="checkbox"/> Estimated

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>
MXCAAG	OPTION EXPIRING 12-APR-2024 EX \$0.012

<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	166,035,793	166,036	<input checked="" type="checkbox"/> Estimated

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>
MXCAAH	OPTION EXPIRING 14-JUL-2026 EX GBP 0.0012

<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	452,358,614	452,359	<input checked="" type="checkbox"/> Estimated

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>
MXCAAD	CLASS C PERFORMANCE RIGHTS

<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	5,400,000	5,400	<input checked="" type="checkbox"/> Estimated

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>
MXCAF	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	59,000,000	59,000	<input checked="" type="checkbox"/> Estimated

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>
MXCAG	PERFORMANCE RIGHTS

<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	12,500,000	12,500	<input checked="" type="checkbox"/> Estimated

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>
MXCAAF	CLASS E PERFORMANCE RIGHTS

<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	250,000	250	<input checked="" type="checkbox"/> Estimated

**5.2 Exercise price of options**

<b>ASX +Security Code</b> MXCAAE	<b>ASX +Security Description</b> CLASS D PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> 0.00000000	<b>Exercise price post consolidation or split</b> 0.00000000
<b>ASX +Security Code</b> MXCAAI	<b>ASX +Security Description</b> OPTION EXPIRING 31-JUL-2026 EX \$0.003	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> 0.00300000	<b>Exercise price post consolidation or split</b> 3.00000000
<b>ASX +Security Code</b> MXCAAG	<b>ASX +Security Description</b> OPTION EXPIRING 12-APR-2024 EX \$0.012	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> 0.01200000	<b>Exercise price post consolidation or split</b> 12.00000000
<b>ASX +Security Code</b> MXCAAH	<b>ASX +Security Description</b> OPTION EXPIRING 14-JUL-2026 EX GBP 0.0012	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> 0.00120000	<b>Exercise price post consolidation or split</b> 1.20000000
<b>ASX +Security Code</b> MXCAAD	<b>ASX +Security Description</b> CLASS C PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> 0.00000000	<b>Exercise price post consolidation or split</b> 0.00000000
<b>ASX +Security Code</b> MXCAF	<b>ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> 0.00000000	<b>Exercise price post consolidation or split</b> 0.00000000
<b>ASX +Security Code</b> MXCAG	<b>ASX +Security Description</b> PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Exercise price pre consolidation or split</b> 0.00000000	<b>Exercise price post consolidation or split</b> 0.00000000
<b>ASX +Security Code</b> MXCAAF	<b>ASX +Security Description</b> CLASS E PERFORMANCE RIGHTS	



**Quoted/unquoted**

Unquoted

**Exercise price pre consolidation or split**

0.00000000

**Exercise price post consolidation or split**

0.00000000

Part 6 - Further information

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**6.1 Further information relating to the consolidation or split**

**6.2 Additional information for inclusion in the Announcement Summary**