

Exploration work continues to support the Minerals 260 strategy

ABOUT MINERALS 260

- Large strategic land position in the Gascoyne Province in WA, near recent lithium and rare earth element (REE) discoveries.
- One of the largest land positions in the Julimar Mineral Province in WA.
- Highly credentialled Board and management with a track record of commercial discoveries and significant value creation.

QUARTERLY ACTIVITY HIGHLIGHTS

- A **new 5km-long, continuous lithium trend** was defined by regional and in-fill soil sampling at the Pyramid Hill prospect at the 100%-owned **Aston Project** in WA.
- **New drill targets identified** at the Mallory prospect, located within the Moora / Koojan Project, following Dipole-Dipole Induced Polarisation (DDIP) surveys which have defined multiple conductive and chargeability anomalies.
- **Maiden Air-Core (AC) drilling program completed** at Dingo Rocks, with assay results expected in November.
- Business development activities are ongoing with the goal to **further strengthen the portfolio** with more high potential project options.
- The Company spent ~\$1.6 million in the last quarter and ended the quarter with a **cash balance of ~\$15.5M**. Exploration expenditure in the quarter was primarily allocated towards activities at Aston and Dingo Rocks, with expenditure at Moora planned to increase in Q4 2023 as crops are harvested and drilling access becomes available.
- **Strong cash balance** and staged planning of activities across our projects means that exploration plans are **well funded and can be accelerated when warranted**.



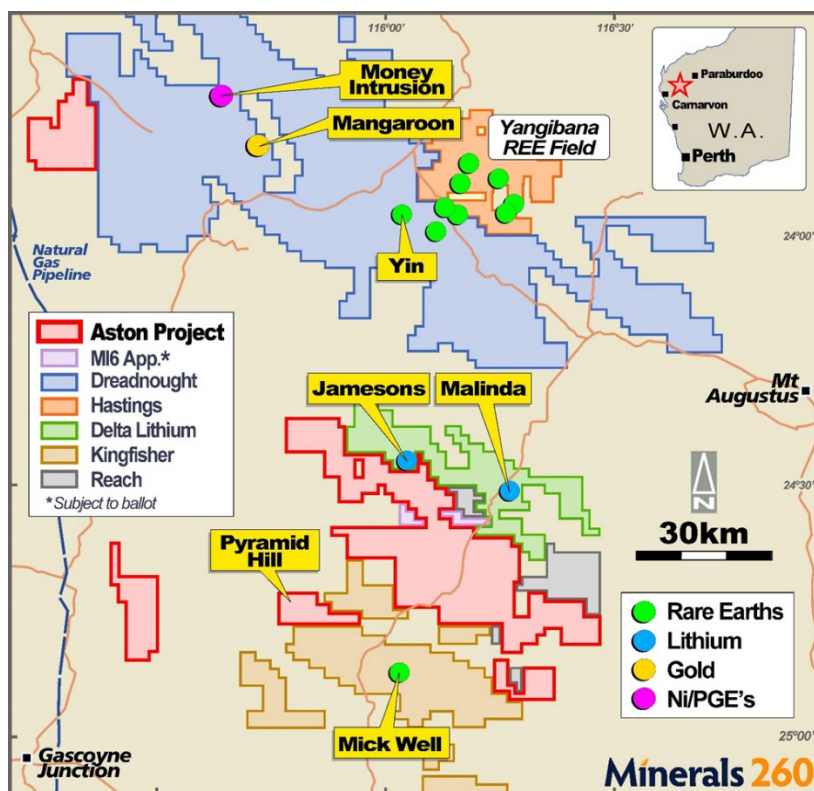
Figure 1 - Minerals 260 Project locations

## Aston Project, WA (Minerals 260: 100%)

### Project Background

The Aston Project, which comprises 13 largely contiguous tenements covering an area of 1,709km<sup>2</sup>, is located in the heart of the Gascoyne Province – a district that has been explored historically for gold, base metals, tungsten and uranium.

Exploration by Minerals 260 as well as neighbouring tenement holders has highlighted the region's prospectivity for both hard rock hosted lithium (spodumene) and rare earth elements (REE) deposits. (**Figure 2**). The stratigraphy that hosts Delta Lithium Ltd's (ASX: DLI) recent Malinda and Jamesons lithium discoveries (See DLI ASX release dated 3 April 2023) is interpreted to trend through the northern part of the Aston Project and soil sampling by Minerals 260 (see ASX releases dated 25 July 2023) has defined strong lithium anomalism coincident with this trend.



**Figure 2 - Gascoyne Province – Location and tenement plan showing significant lithium and REE occurrences.**

### Project Activities

During the quarter, the Company continued its exploration program at the Aston Project, with activities including:

- Continued geological reconnaissance, regional (500x500m) and infill (400x50m) soil sampling over the main tenement areas.
- Completion and merging of high-resolution airborne magnetics and radiometrics over the ~50% of the area where data was not available when the Project was acquired. This has defined further targets that will be assessed by geological reconnaissance and prospecting in the December Quarter.
- Soil sampling results have defined two large lithium anomalies, confirming historic stream sampling results coincident with the mineralised Jamesons-Malinda lithium trend and north of the historic Nardoo Well Mining Centre (see ASX release dated 25 July 2023) (**Figure 3**).
- At Pyramid Hill, located in the south-western part of the Project, soil sampling defined strong lithium (>100ppm Li<sub>2</sub>O), tantalum and rubidium anomalism, (see ASX release dated 4 September 2023). Sampling has defined three continuous lithium anomalies, including a linear, 5km long, continuous trend. Rock chip sampling recorded highly anomalous lithium (up to 0.12% Li<sub>2</sub>O), rubidium (up to 3,405ppm) and tantalum (up to 95ppm Ta<sub>2</sub>O<sub>5</sub>) on the margins of the soil anomalies, indicating potential LCT-type pegmatites (**Figure 4**). Potassium-rubidium (K/Rb) ratios of <30 also suggest prospectivity for lithium mineralisation.
- The wide spaced soil sampling has also defined a number of strong REE anomalies (up to 1,589 ppm Total Rare Earth Oxides) which will be assessed by infill sampling and further geological traversing in the December Quarter.

- Acceleration of exploration activities to complete soil sampling program in December Quarter, with the team already back on the ground continuing reconnaissance and soil sampling activities.
- The Company continues to evaluate targets for a maiden drilling program at Aston.

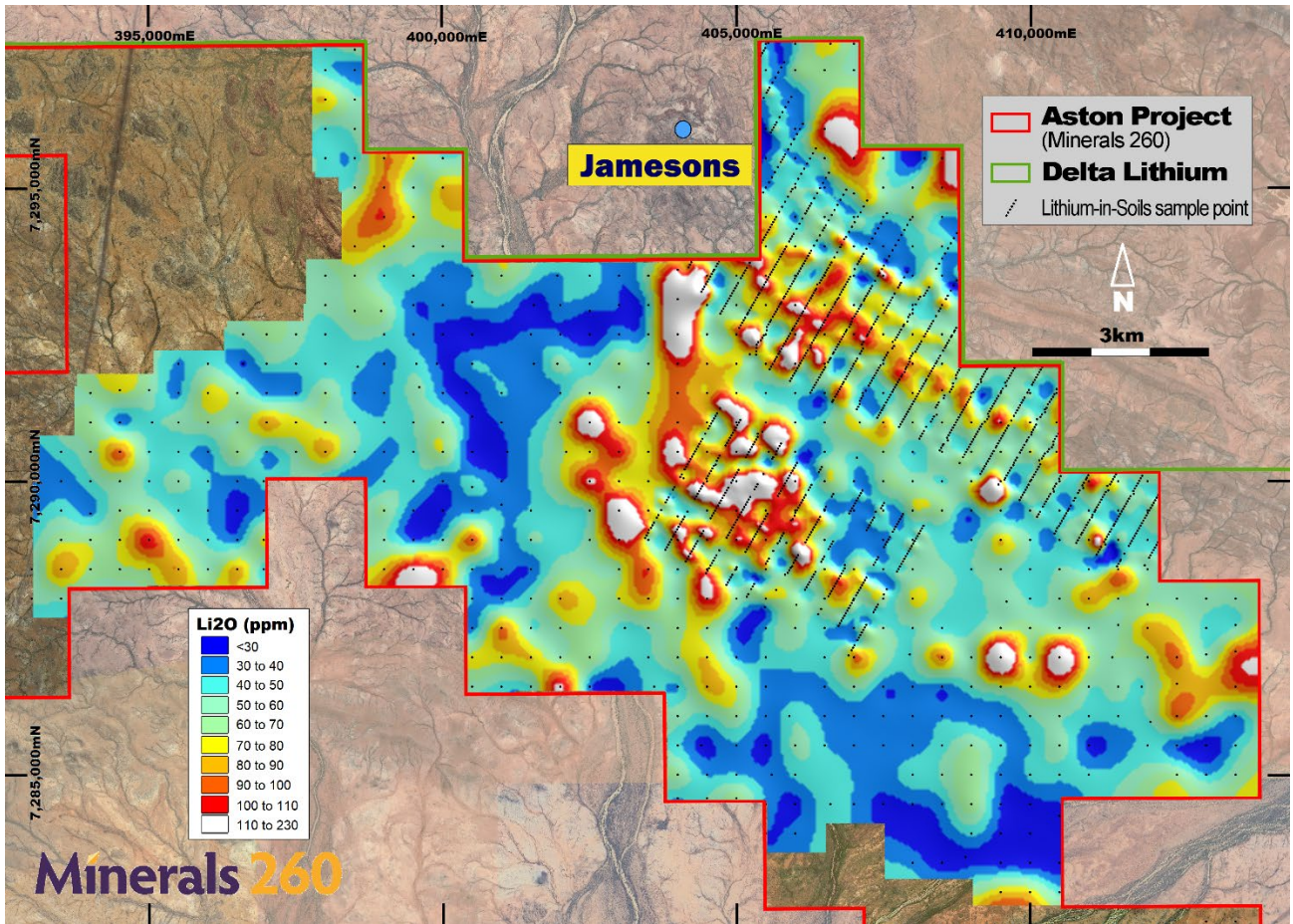


Figure 3 – Aston Project – Soil geochemistry along the Jamesons-Malinda trend showing anomalous lithium-in-soils.

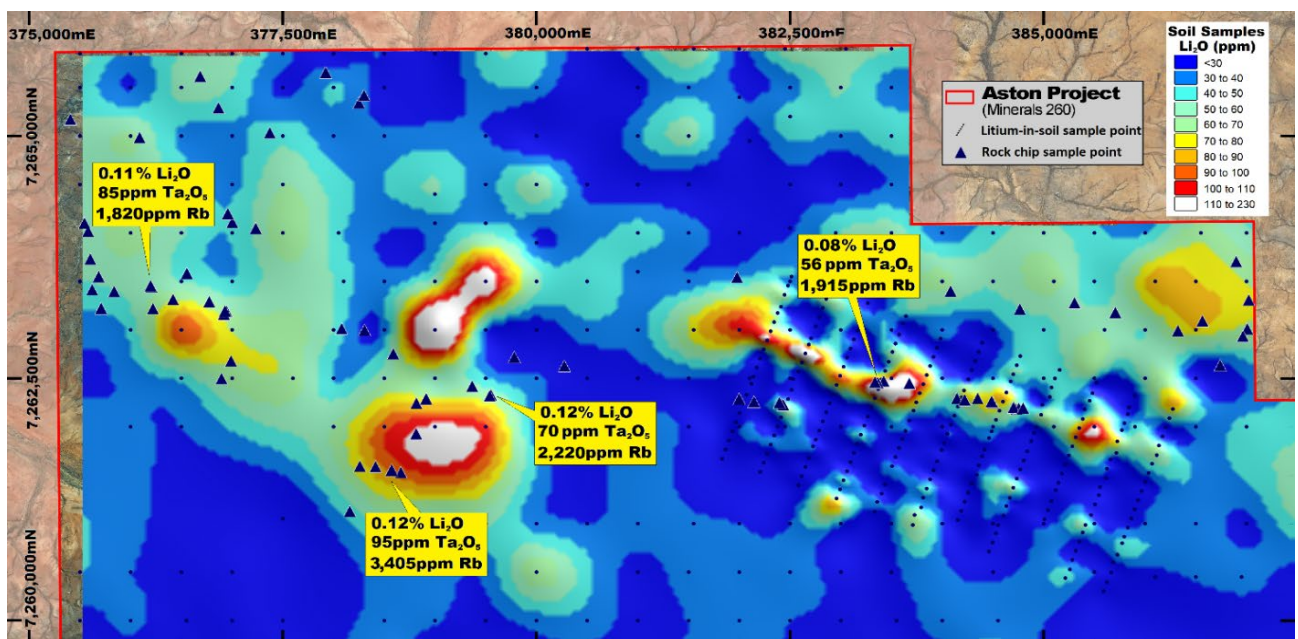


Figure 4 - Aston Project – Soil geochemistry and rock chips showing anomalous lithium-in-soils coincident with mineralised pegmatites on Pyramid Hill tenement E09/2302

## Moora Copper-Gold-Nickel-PGE Project, WA (Minerals 260: 100%)

### Project Background

The 100%-owned Moora Project, which is located ~150km north-east of Perth in the Julimar Mineral Province of SW Western Australia, forms part of a contiguous, ~1,000km<sup>2</sup> land package which includes the adjacent Koojan JV (KJV, see **Figure 5**). The area is considered prospective for precious and battery-related minerals and previous drilling has intersected multiple zones of bedrock mineralisation, confirming the potential for an economic discovery (**Figure 6**).

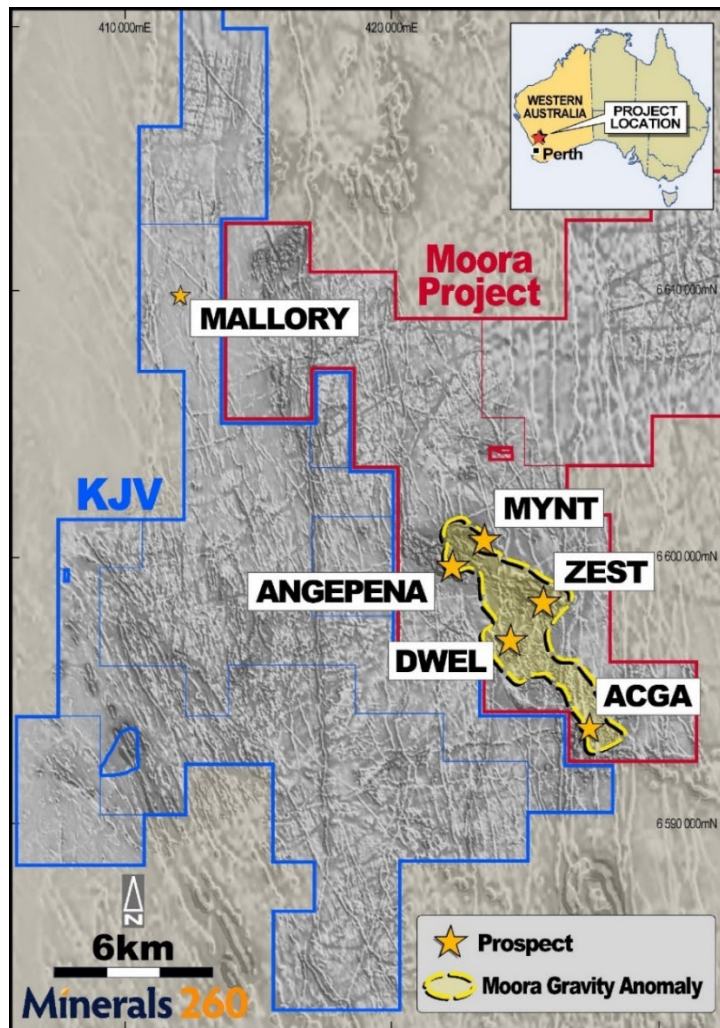


Figure 5 - Moora and Koojan Projects – Aeromagnetic image showing advanced prospects.

### Project Activities

Access to the project was limited during the quarter due to cropping activities across most of the tenure. Planning continues for further Dipole-Dipole Induced Polarisation (DDIP) geophysical surveys once crops are harvested in the December Quarter, with reverse circulation and diamond drilling scheduled for commencement in early 2024 across the priority targets. The DDIP survey at Acga was abandoned due to interference from nearby farming infrastructure and powerlines.

The Mynt prospect (**Figure 7**), where previous drilling has intersected multiple high-grade copper and gold mineralisation (up to 24m @ 1.9% Cu, 0.7g/t Au), remains a high priority and DDIP surveys are planned for Q4 2023 to assist with the optimal siting of deeper drill holes designed to determine the resource potential at the prospect. The Mynt intersections are hosted by a mineralised shoot where continuous sulphide-related copper-gold mineralisation has been intersected on multiple drill sections over ~120-150m of strike with the system remaining open down-plunge.

In addition to Mynt, significant mineralisation has been previously reported for a number of other prospects within the Moora Project including:

- Angepena – up to 43m @ 1.8g/t gold.
- Dwel – up to 2.7g/t gold, 0.5% copper, 0.08% cobalt and 5.7% zinc.
- Acga – up to 0.6 g/t palladium and 0.6% copper.

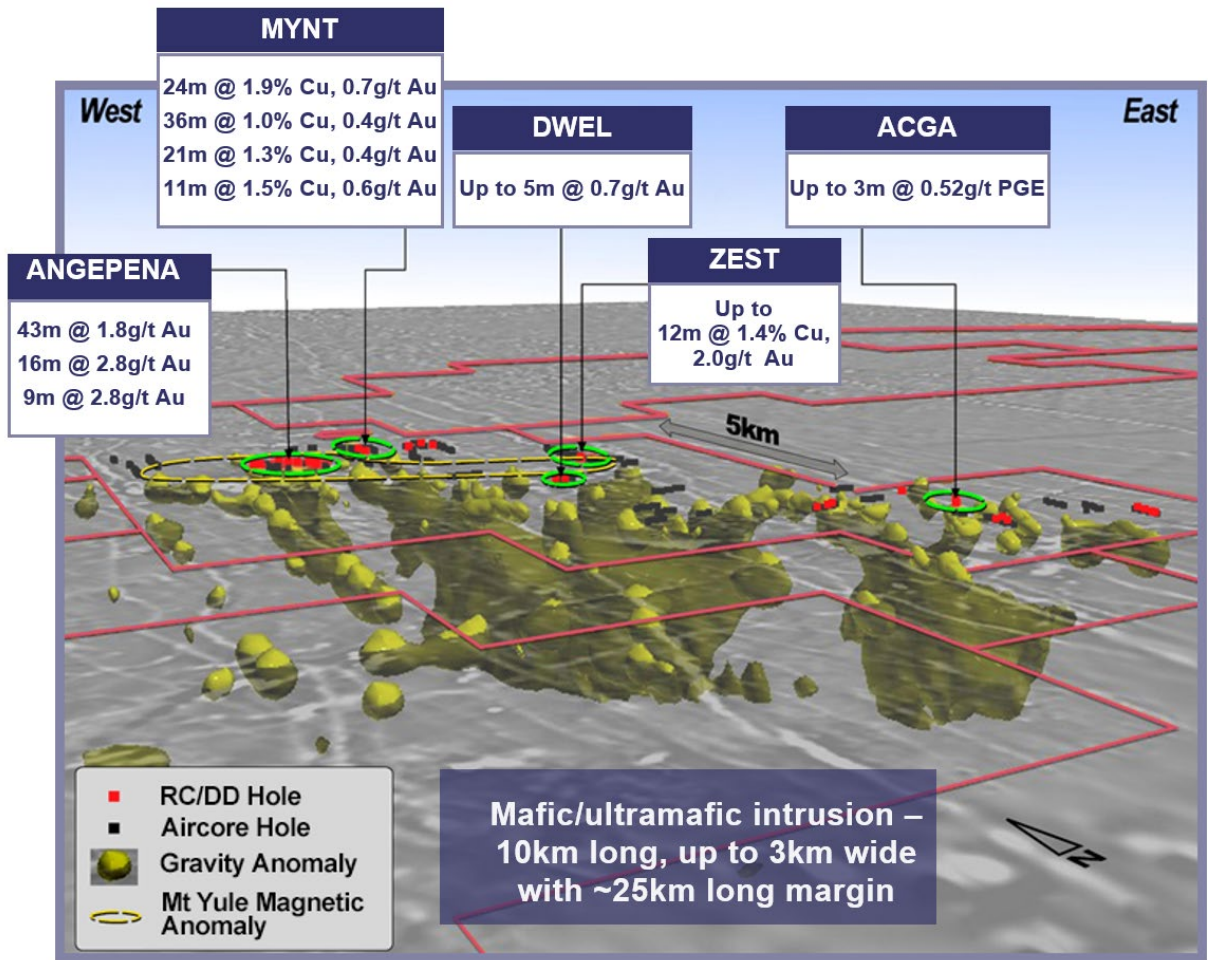


Figure 6 - Moora Gravity Anomaly showing priority targets and better intersections.

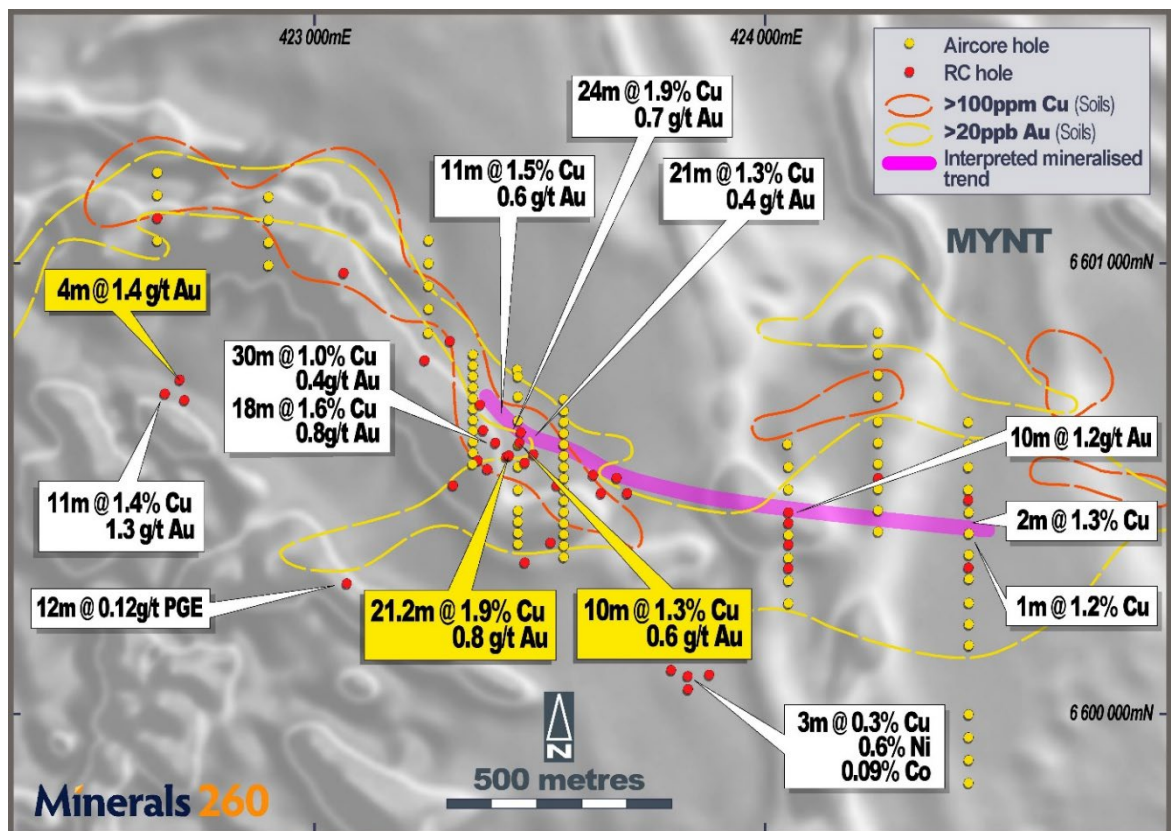


Figure 7 - Mynt Prospect: Magnetic image (TMI1VD NE shade) showing drill holes and intersections.

# Koojan Gold-Nickel-Copper-PGE Project, WA (Minerals 260: 30%/ right to earn up to 51%)

## Project Background

The Koojan Project adjoins the western boundary of the Moora Project (Figure 5) and is considered prospective for gold-copper-nickel-PGE mineralisation similar to that being targeted at Moora. Minerals 260 is in joint venture agreement with Lachlan Star Limited (ASX: LSA) and has earned a 30% interest in the Project, with the right to increase its interest to 51%.

## Project Activities

The Company completed a Dipole-Dipole Induced Polarisation (DDIP) geophysical survey across the Mallory prospect during the quarter (see ASX release dated 4 September 2023). The surveys at Mallory have defined several coincident chargeable and conductive structures that may be caused by sulphides, as shown in Figure 8. The coincident DDIP anomalies are proximal to copper-gold-silver-zinc anomalism intersected in drilling, with up to 98ppb gold, 30g/t silver, 592ppm cobalt and 1,480ppm copper recorded. RC / DD drilling is scheduled for commencement in December across the priority targets at the Koojan Project.

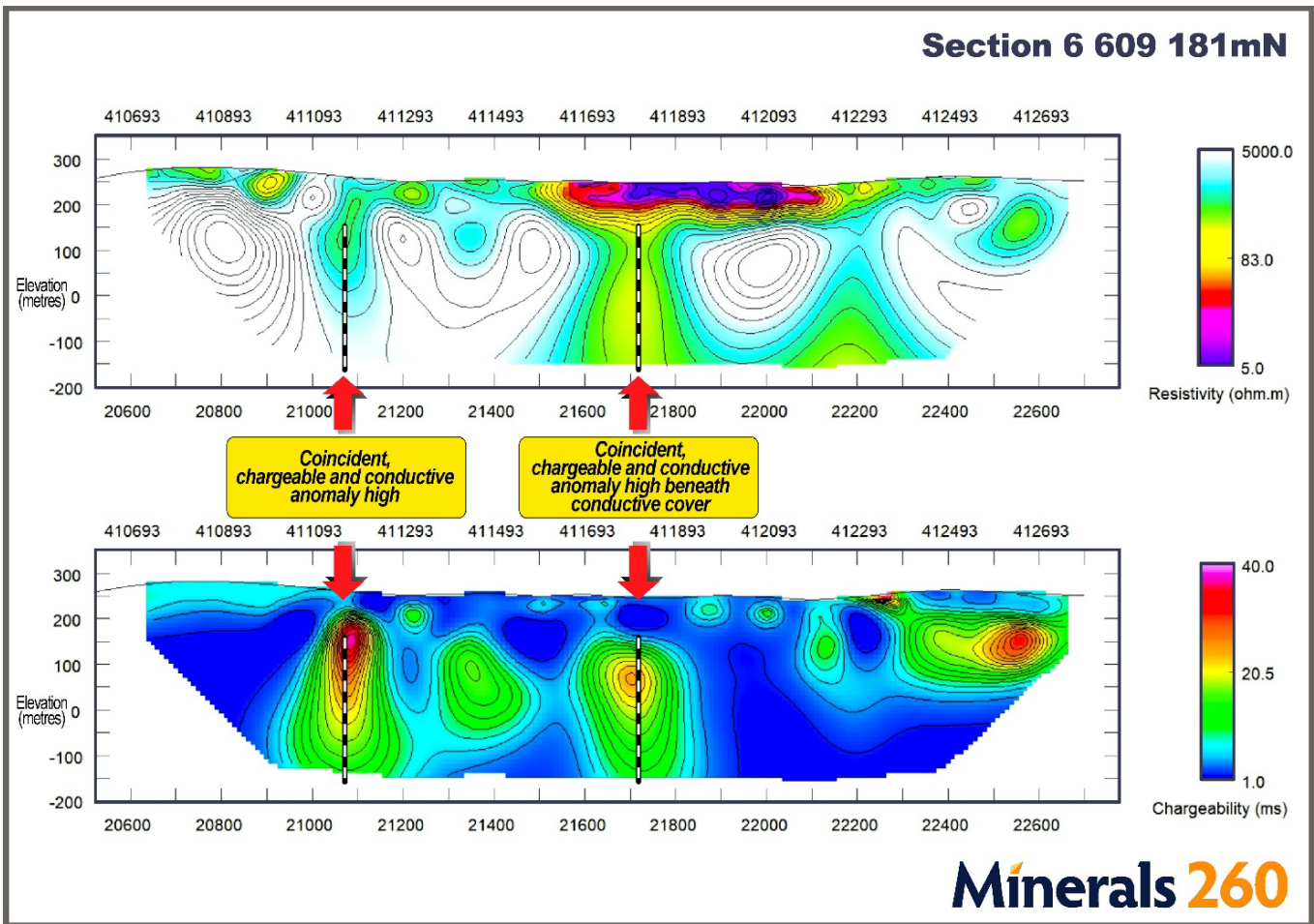


Figure 8 - Koojan Project – Mallory DDIP sections showing coincident conductive and chargeability anomalies.

# Dingo Rocks Project, WA (Minerals 260: 100%)

## Project Background

The Dingo Rocks Project is located in south-eastern Western Australia in the Fraser Range Province, approximately 600km south-east of Perth and 100km south of Norseman, proximal to the southern margin of Eastern Goldfields Superterrane of the Archaean Yilgarn Block. Regional aeromagnetic data indicates the potential for mafic-ultramafic intrusions that may be prospective for Ni-Cu-PGE mineralisation.

The Dingo Rocks Project borders Meeka Metals' (ASX: MEK) Circle Valley Gold-REE Project, where drilling in 2022 intersected multiple zones of gold mineralisation coincident with magnetic features as well as defining a saprolite-hosted REE resource of 98Mt @ 890ppm TREO (refer ASX: MEK – 14 June 2023).

## Project Activities

The Company's maiden Air-Core (AC) drilling program at the Dingo Rocks Project commenced in September (see ASX release dated 13 September 2023) and was successfully completed in early-October.

144 holes for 5,030 metres of reconnaissance AC drilling was completed (**Figure 9**). Drilling targeted coincident magnetic/gravity anomalies that are interpreted to indicate possible mafic-ultramafic intrusions, prospective for nickel-copper-platinum group elements (Ni-Cu-PGE) mineralisation, which have not been assessed by previous exploration. The drilling program also assessed the potential for REE mineralisation.

Geological logging and limited pXRF analyses indicate that mafic/ultramafic units were intersected in a number of holes supporting the hypothesis that the project is prospective for Ni-Cu-PGE mineralisation. Petrographic analysis of the drill chips will also be completed to assist with understanding the bedrock geology which is totally obscured by transported cover.

Assay results are pending and expected to be received in November 2023 and a second phase of AC drilling is being planned in the southwest of the tenement targeting gold and base metals mineralisation, which was not drilled in the recently completed drilling program due to farming activities

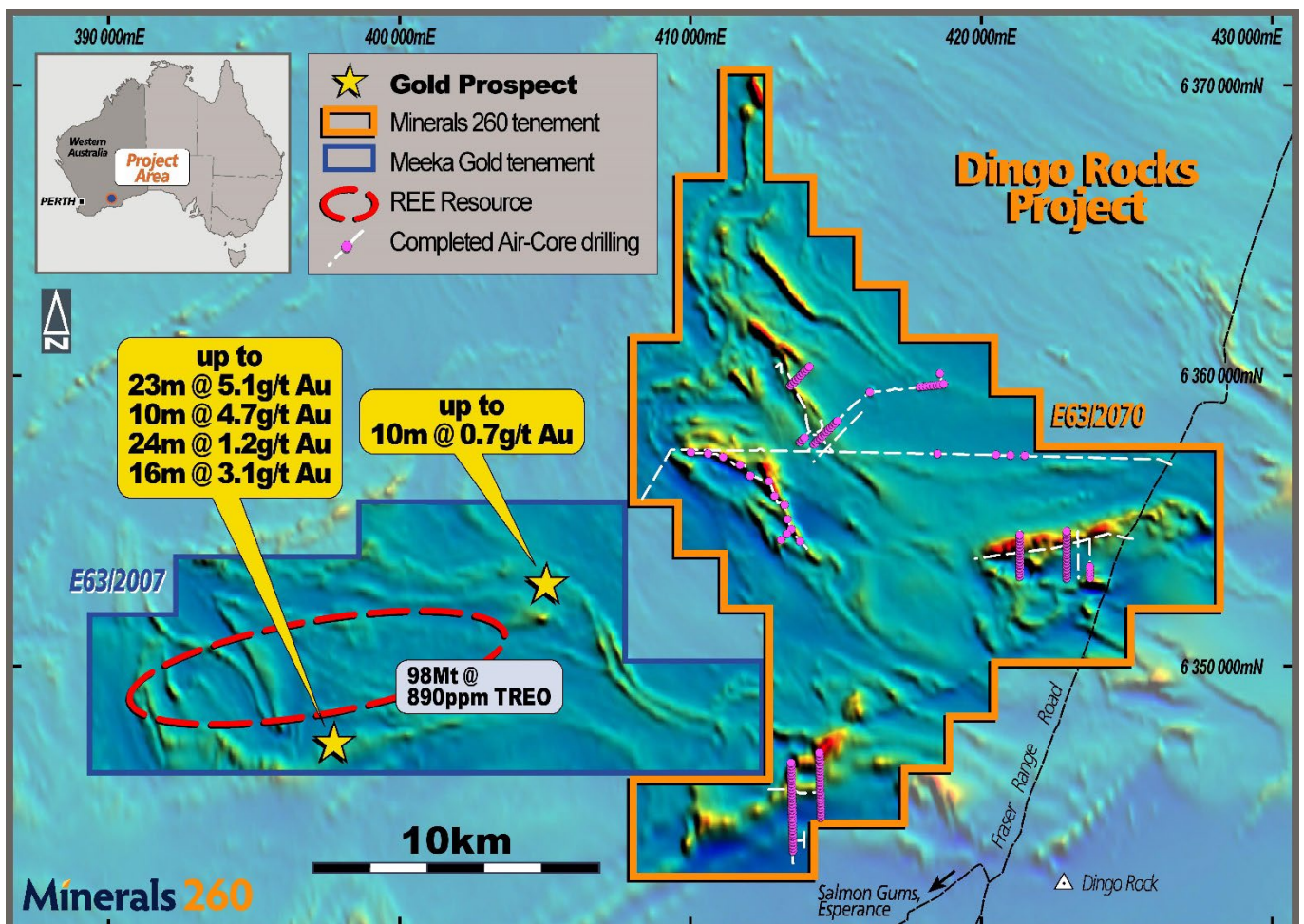


Figure 9 - Dingo Rocks completed Air Core drilling locations with magnetic targets.

## Wheat Belt Regional (WBR) Project, WA (Minerals 260: right to acquire 80%)

### Project Background

The WBR Project comprises two Exploration Licences (ELs) located in the Wheatbelt of SW Western Australia (**Figure 10**). Minerals 260 has an Option and Joint Venture Agreement with private group Koojan Exploration Pty Ltd which gives the Company the right to earn 80% equity in the tenements, which were acquired to assess magnetic anomalies considered prospective for base and precious metal mineralisation.

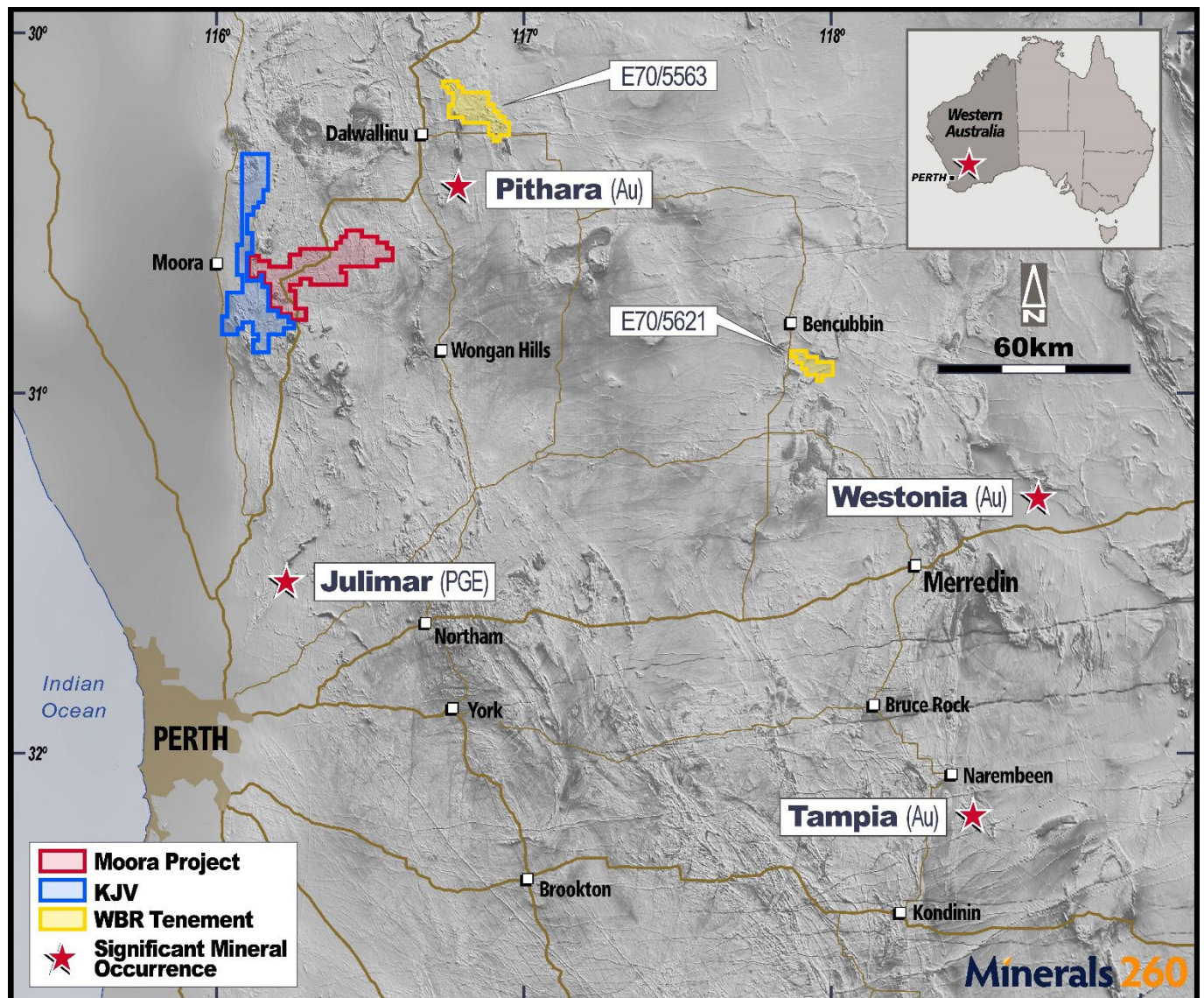


Figure 10 - Aeromagnetic image showing Minerals 260 tenure in SW Western Australia.

At E70/5563 located ~12km ENE of Dalwallinu, 200 x 200m sampling has defined elevated gold (up to 6ppb) and PGEs (up to 30ppb) coincident with the northern part of the Pithara Greenstone Belt, which is obscured by shallow soil cover.

At E70/5621 located ~15km SSE of Bencubbin, 400 x 400m sampling has recorded elevated lithium (up to 90ppm), niobium (up to 185ppm), tin (up to 250ppm) and tantalum (up to 8.5ppm), which is indicative of pegmatite hosted LCT mineralisation.

Infill geochemical sampling will be completed across the areas in Q1 2024 (post-harvest) to determine whether drill testing is warranted.



## Tenement Schedules

In accordance with ASX Listing Rule 5.3, please refer to Appendix 1 for a listing of tenements.

## Corporate

As at 30 September 2023, the Company's cash balance was \$15.5m.

Cash expenditure in key segments for the quarter are as follows:

- Exploration and evaluation of ~\$1.0m
- Corporate, administration and employee costs of ~\$0.7m

Payments reported in Appendix 5B (Section 6.1 and 6.2) to related parties of the entity and their associates totalled \$0.16m which consisted of Directors' fees, salaries (including superannuation) and payments to Director related parties for exploration services. All related party transactions have been agreed on an arms' length basis.

A final comparison of the use of funds as per the Minerals 260 Prospectus (ASX: 8 October 2021) and actual use of funds since listing is provided below:

Use of Funds (\$m)	Prospectus Estimate (2 years after ASX Admission)	Actual Use From Listing until 30/09/23	Variance Under/(Over)
Exploration expenditure	14.3	9.7	4.6
Non-Executive Directors Fees	0.4	0.4	0.0
General administration & working capital	9.1	2.8	6.3
Future acquisition costs	4.0	0.7	3.3
Estimated expenses of the Offer	2.2	1.9	0.3
<b>Total</b>	<b>30.0</b>	<b>15.5</b>	<b>14.5</b>

Use of funds variance explanations as at 30 September 2023 are outlined below:

- Exploration expenditure finished \$4.6m below the '24-month Prospectus Period' (Period) estimate primarily due to less metres drilled at Moora/Koojan than budgeted;
- Non-Executive Directors Fees finished in line with the Period estimate;
- General administration & working capital finished \$6.3m below the Period estimate largely due to surplus funds from the IPO being allocated to this area as disclosed in the Prospectus;
- Future acquisition cash costs finished \$3.3m below the Period estimate as the Company largely issued equity (non-cash) as consideration to complete business development transactions such as the Aston Project; and
- Estimated expenses of the Offer finished \$0.3m below the Prospectus estimate.

### 2023 Annual General Meeting

During the quarter, the Company announced it will be conducting its AGM on Friday, 24 November 2023 at The Westin Perth, 480 Hay Street, Perth, WA, 6000, starting at 9:00am (WST). Subsequent to quarter end, the Notice of Meeting was announced and despatched to shareholders. Shareholders are encouraged to read the proposed resolutions along with the explanatory memorandum prior to casting their vote. Please visit the Company's website for further information.

### Proposed Issue of Unlisted Options to Directors pursuant to Employee Securities Incentive Plan (ESIP)

On 28 September 2023, the Company announced it granted a total of 5,000,000 options to Messrs Cipriano, Richards, Goyder and Ms Scotney under the terms and conditions of the Company's ESIP. The issue of the options is subject to shareholder approval at the 2023 Annual General Meeting (AGM).

This announcement has been authorised for release by the Board.

**Luke McFadyen**  
Chief Executive Officer

25<sup>th</sup> October 2023

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For More Information:

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### Competent Person Statements

The Information in this Report that relates to Exploration Results for the Aston Project is extracted from:

- "Maiden critical minerals exploration program commences at Aston Project in WA's highly prospective Gascoyne Province" released on 8 May 2023;
- "Maiden exploration program on track at the Aston Lithium-REE Project in WA's highly prospective Gascoyne Province" released on 23 June 2023;
- "Maiden exploration program confirms lithium potential at Aston Lithium-REE Project" released on 25th July 2023; and
- "Minerals 260 to accelerate exploration at Aston Project after defining new lithium trend" released on 4<sup>th</sup> September 2023.

The Information in this Report that relates to Exploration Results for the Moora and Koojan Projects is extracted from:

- "Multiple zones of gold mineralisation intersected in initial follow-up drilling at Moora" released on 3 February 2022;
- "Wide copper-gold zone confirmed at Moora" released on 4 March 2022;
- "Second significant copper-gold zone discovered at Moora" released on 19 April 2022;
- "Outstanding new intercept of 13m @ 3.3g/t gold at Moora" released on 11 July 2022;
- "New intercept of 16m @ 2.8g/t Au confirms scale and potential of Angepena gold prospect at Moora" released on 27 September 2022;
- "Significant bedrock palladium-platinum intersected for the first time at Moora ahead of major new drilling program" released on 4 November 2022;
- "Second phase of drilling to commence at the Mynt copper-gold prospect – Moora Project, WA" released on 3 February 2023;
- "Mynt prospect continues to grow with significant new copper-gold intercept" released on 27 February 2023;
- "Significant new copper-gold zone discovered at Mynt" released on 22nd March 2023;
- "More significant copper-gold intersected at Mynt" released on 3rd April 2023;
- "Further strong copper-gold intersected at Mynt" released on 22nd May 2023; and
- "Minerals 260 to accelerate exploration at Aston Project after defining new lithium trend" released on 4<sup>th</sup> September 2023.

The Information in this Report that relates to Exploration Results for the Dingo Rocks Project is extracted from:

- "Inaugural drilling program commences at Dingo Rocks" released on 13 September 2023.

which are available on [www.minerals260.com.au](http://www.minerals260.com.au).

The Information in this report that relates to Minerals 260 Exploration Results are based on and fairly represents information and supporting documentation prepared by Mr David Richards and/or Matthew Blake, who are both a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Richards and Blake are full-time employees of the company. Mr Richards and Mr Blake have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Both Mr Richards and Blake consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

### Forward Looking Statement

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

## APPENDIX 1

The following information is provided in accordance with ASX Listing Rule 5.3 for the Quarter.

### 1. Listing of tenements held in Australia (directly or beneficially):

Country	Project	Tenement No.	Registered Holder	Nature of interests	
Australia	Moora	E70/5217	ERL (Aust) Pty Ltd	100%	
		E70/5286			
		E70/5287			
	Koojan JV	E70/5312	Coobaloo Minerals Pty Ltd & ERL (Aust) Pty Ltd	30% - right to earn 51% secured by JV Agreement	
		E70/5337			
		E70/5429			
		E70/5450			
		E70/5515			
		P70/1743			
	Dingo Rocks	E63/2070	ERL (Aust) Pty Ltd	100%	
	Morfey Well	E57/1193	Beau Resources Pty Ltd	0% - subject to Sale Agreement whereby Minerals 260 can acquire 100% of tenement	
	WBR	E70/5563	Koojan Exploration Pty Ltd	0% - subject to Option and JV Agreement whereby Minerals 260 can acquire 80% of tenements	
		E70/5621			
	Aston	E09/2114	ERL (Aust) Pty Ltd	100% - secured by binding Sales and Purchase Agreement. Transfer paperwork lodged with DMIRS.	
		E09/2156			
		E09/2302			
		E09/2358			
		E09/2463			
		E09/2464			
		E09/2472			
		E09/2607	Magnet Resources Company Pty Ltd		
		E09/2628	Electrification Metals Pty Ltd		
		E09/2629	Magnet Resources Company Pty Ltd		
		E09/2630			
		E09/2641	Electrification Metals Pty Ltd		
		E09/2701	Magnet Resources Company Pty Ltd		
		E09/2789	ERL (Aust) Pty Ltd		0% - pending applications subject to ballot
		E09/2796			
		E09/2829			0% - pending/no competing applications.
	E09/2840				
E09/2848					
E09/2855					
E09/2861					
E09/2861					
Tawarri	E70/6401	ERL (Aust) Pty Ltd	100%		

**2. Listing of tenements acquired (directly or beneficially) during the quarter:**

Nil.

**3. Tenements relinquished, reduced or lapsed (directly or beneficially) during the quarter:**

Nil.

**4. Listing of tenements applied for (directly or beneficially) during the quarter:**

Nil.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

MINERALS 260 LIMITED

ABN

34 650 766 911

Quarter ended ("current quarter")

30 SEPTEMBER 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(995)	(995)
(b) development	-	-
(c) production	-	-
(d) staff costs	(323)	(323)
(e) administration and corporate costs	(367)	(367)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	190	190
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other – Deposits & Guarantees	(66)	(66)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,562)</b>	<b>(1,562)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(2)	(2)
(c) property, plant and equipment	(49)	(49)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(51)</b>	<b>(51)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Payment of contractual lease obligations	(10)	(10)
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(10)</b>	<b>(10)</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	17,076	17,076
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,562)	(1,562)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(51)	(51)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(10)	(10)
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of period</b>	<b>15,453</b>	<b>15,453</b>

<b>5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts</b>	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	2,703	1,076
5.2 Call deposits	12,750	16,000
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>15,453</b>	<b>17,076</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	(163)
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	-	-
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,562)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,562)
8.4 Cash and cash equivalents at quarter end (item 4.6)	15,453
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	15,453
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	9.89
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25 October 2023

Authorised by: By the Board

(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.