



Notice Under Listing Rule 3.10A

25 October 2023: Environmental Clean Technologies Limited (ASX: ECT) (“ECT” or “Company”) provides the following notice per ASX Listing Rule 3.10A that the following securities will be released from voluntary escrow effective 1 November 2023.

Securities Subject to Escrow

ASX security code and description	Number of Securities
ECT Fully Paid Ordinary Shares	15,318,775

Background

On 6 April 2023, the Company announcement that it had reached agreement with its executive, some contractors, and some service providers to receive shares partly in lieu of cash payments. The Company also announced that directors will be taking shares in lieu of cash for a percentage of their remuneration for at least six months, with any new shares issued being subject to shareholder approval. This escrow release relates to satisfaction of creditor invoices for September and director and consulting fees as detailed below. No new shares are being issued and as such approval from shareholders is not required.

Directors’ accrued allocations up to September 2023:

- **March 2023 – VWAP \$0.009**
 - Glenn Fozard – \$15,000 equates to 1,666,667 shares
- **April 2023 – VWAP \$0.011**
 - Glenn - \$15,000 equates to 1,363,636 shares
 - Jason Marinko, Tim Wise and Jim Blackburn– \$2,651.51 each which would equate to 241,046 shares each
- **May 2023 – VWAP \$0.009**
 - Glenn - \$15,000 equates to 1,666,667 shares
 - Jason Marinko, Tim Wise and Jim Blackburn– \$2,651.51 each which would equate to 294,612 shares each
- **June 2023 – VWAP \$0.008**
 - Glenn - \$19,180.74 equates to 2,397,593 shares
 - Jason Marinko, Tim Wise and Jim Blackburn– \$2,651.51 each which would equate to 331,439 shares each
- **July 2023 – VWAP \$0.007**
 - Jason Marinko, Tim Wise and Jim Blackburn - \$2,651.51 each equates to 378,787 shares each
- **August 2023 – VWAP \$0.007**
 - Jason Marinko and James Blackburn - \$2,651.51 each equates to 378,787 shares each
 - Tim Wise \$1,828.94 equates to 261,277 shares
- **September 2023 – VWAP \$0.006**
 - Jason Marinko and James Blackburn \$2,651.51 each equates to 441,918 shares each

In addition to the above escrow release, the Company has agreed to settle to Jason Marinko and James Blackburn October 2023, November 2023 and December 2023 director fees in shares based on a VWAP of

\$0.008 calculated on the average VWAP from April 2023 to September 2023. Total value to each director from October 2023 to December 2023 for Jason Marinko and James Blackburn is \$7,954.53 each which equates to 994,317 shares each.

These shares will be released from escrow and transferred at the end of each month when each director has completed their service for these months.

The total to each recipient of the escrow release is as follows:

Recipient to the Shares	Shares	Total Value
September Suppliers	595,239	\$4,166.67
Jason Marinko Apr to Dec 2023	3,060,906	\$23,863.59
Tim Wise Apr to Aug 2023	1,507,161	\$12,434.98
James Blackburn Apr to Dec 2023	3,060,906	\$23,863.59
Glenn Fozard Mar to Jun 2023	7,094,563	\$64,180.74
Total	15,318,775	\$128,509.57

Cash saved to date from transferring escrowed shares to pay creditors and directors: \$229,170.

This announcement is authorised for release to the ASX by the Board of ECT.

For further information, please contact:

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About ECT

ECT has been developing net-zero emission and hydrogen technologies for over 15 years.

Our solutions aim to transition today's use of resources to tomorrow's zero-emission future, delivering immediate financial and environmental benefits.

We are focused on advancing a portfolio of technologies with significant market potential globally.

ECT's business plan is currently focusing on two major projects:

- 1) Zero-Net Emission Coldry Commercial Demonstration at Bacchus Marsh, Victoria, Australia
- 2) Zero-Net Emission Hydrogen Refinery Project at the Latrobe Valley, Victoria, Australia

About our Technology Suite

Coldry

Coldry is the gateway enabler of higher-value applications for waste biomass and lignite.

These streams are a rich source of valuable hydrocarbons. However, they suffer from high moisture content that must be reduced to enable higher-value upgrading and conversion to solid fuels, liquid or gaseous hydrocarbons.

Drying is easy. However, drying efficiently, cost-effectively and with a low emissions footprint has been the challenge. Coldry meets this challenge through a combination of 'substrate densification' and waste heat

utilisation, delivering the world's first low temperature, low pressure, low cost, zero CO₂ emissions drying process.

HydroMOR

The HydroMOR process has the potential to revolutionise primary iron making.

HydroMOR is a simple, low cost, low emission, hydrogen-driven technology that enables 'low value' feedstocks to produce primary iron. HydroMOR is the transition solution to a "green steel" future.

COHgen

The COHgen process has the potential to deliver a lower cost, lower emission method for hydrogen production from lignite and other waste biomass streams.

COHgen is currently advancing through fundamental laboratory development intended to form the basis for a patent application ahead of scale-up and commercialisation.

COHgen aims to decouple hydrogen production from CCS, accelerating the race towards <\$2kg production costs with little to no emissions.

CDP-WTE

The catalytic depolymerisation-based waste-to-energy process converts' low-value resources into higher-value diesel and other valuable by-products.

CDP-WTE can be deployed as a standalone solution or integrated with the Coldry process to deliver higher-value, lower-emission energy solutions to lignite resource owners.

Forward-Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ECT, are or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Therefore, actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.