

First gold poured at Bellevue

Commissioning proceeding to plan following practical completion of 1Mtpa processing facility

Bellevue Gold Limited (Bellevue or Company) (ASX: BGL) is pleased to advise that the first gold bar has been poured at its Bellevue Gold Project in WA.

Figure 1: First gold bar poured at the new Bellevue Gold mine processing circuit.



The following operational parameters are being achieved:

- A gold bar weighing 8.3kg was poured in the first smelt on 25 October 2023.
- The crushing circuit has been operating at 250 tonnes per hour at times during the six days of start-up operations to date.
- The ball mill has achieved a throughput of 125 tph (1.0Mtpa) on an ad-hoc basis during the start-up period. This is encouraging as this throughput achieves the design rate.
- Ramp-up and optimisation activities continue across crushing, processing and plant services areas.

The start of production and cashflow has been achieved on time and on budget. A significant stockpile is on hand comprising approximately 115,000t of underground ore ready for processing as part of the commissioning phase (see Figure 2). An additional 85,000t of open pit material is also available for processing that is currently not in the early-stage processing plan.

Figure 2: Bellevue ROM pad on 18 October 2023.



The project is now in the commissioning phase, with plant throughput forecast to ramp up to consistent production at the nameplate processing capacity of 1Mtpa.

Bellevue Managing Director Darren Stralow said: “The start of production is the culmination of an incredible journey which started with an exploration project.

“To achieve this on time and on budget is a huge feat, particularly given the skills shortage and economic climate of recent times.

“This is a major credit to our construction and operations teams who alongside our key contractors, have worked tirelessly to deliver this project”.

For further information regarding Bellevue Gold Limited please visit the ASX platform (ASX: BGL) or the Company’s website www.bellevuegold.com.au.

Authorised by the Board of Directors.

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All dollar values are in Australian dollars (A\$ or AUD) unless otherwise stated.

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- planned strategies and corporate objectives.

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