

DRILLING COMMENCED AT BLAKALA LITHIUM PROSPECT

HIGHLIGHTS

- Diamond core drilling has commenced
- Initial drilling to focus on the Blakala Lithium prospect, Mali
- The drilling program will consist of 6,000m of diamond drilling to depths of up to 300m

First Lithium Ltd (ASX:FL1) (“FL1” or “the Company”) is pleased to announce that it has commenced its drilling program with Target Drilling SARL with the initial diamond drilling rig operational at FL1’s Blakala prospect located within its Gouna Project in Mali.

The drilling program has been designed to delineate the extent of known spodumene bearing pegmatites with substantive surface expressions and will consist of 6,000m of diamond drilling to depths of up to 300m.

Drilling is intended to follow previous trenching and further examine and define the high-grade lithium spodumene-bearing pegmatites which have confirmed thicknesses of between 10m and 40m (ASX:FL1 23/10/23)¹.

First Lithium Managing Director, Venkat Padala, commented:

“The commencement of the drilling program at Blakala is a milestone that has been eagerly awaited by the Company for some time. The trenching results received outline some high grade exploration focused targets, that will be tested at depths of up to 300m and determine the potential of this exciting prospect. The drilling program has been designed to delineate the Blakala pegmatites in order to calculate a maiden JORC Mineral Resource in H1 2024”.

FIRST LITHIUM LIMITED
ACN 009 131 533

Level 8, London House
216 St. Georges Terrace
Perth Western Australia 6000
Tel: +61 (08) 9481 0389
Facsimile: +61 (08) 9463 6103
<http://firstlithium.com.au>

CONTACT:
Venkatesh Padala
Managing Director
Tel: +61 8 9481 0389
info@firstlithium.com.au

DIRECTORS
Lee Christensen
Venkatesh Padala
Jason Ferris
Andrew Law
CODE
ASX: FL1

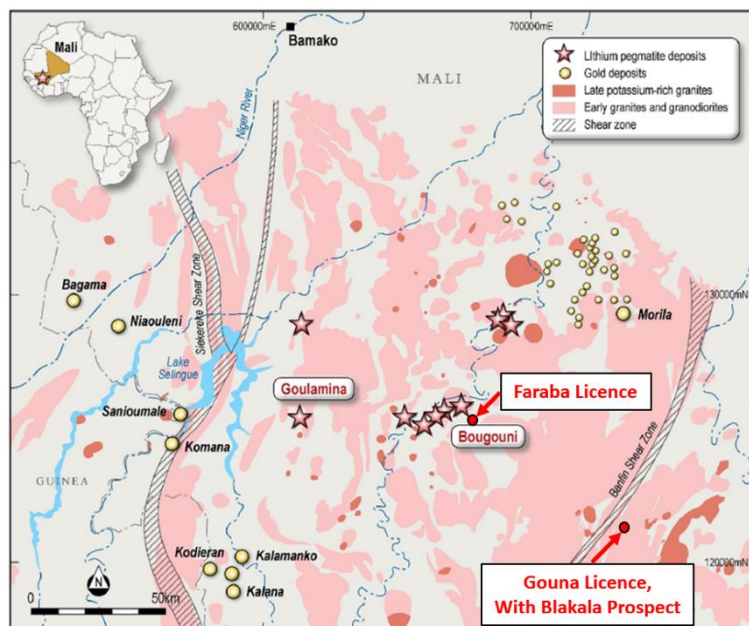


Figure 1: Locality of FL1's Faraba and Gouna permits, with the drilling commenced at the Blakala prospect within the Gouna Permit.



Figure 2: Target Drilling SARL diamond core drill rig

ABOUT FIRST LITHIUM

First Lithium (ASX code: FL1) is at the forefront of lithium exploration and sustainable development, focusing on pioneering projects like Blakala and Faraba in Mali. Our management team has significant in-country experience and specialist advisors with extensive lithium exploration and government relations expertise.

Our commitment goes beyond the pursuit of lithium riches; it's about powering tomorrow responsibly. We recognise the global demand for lithium and are dedicated to positively impacting local communities while ensuring environmentally sensitive practices.

Ends-

The Board of Directors of First Lithium Ltd authorised this announcement to be given to the ASX.

Further information contact:

Venkatesh Padala
Managing Director

T: +61 8 9481 0389

E: info@firstlithium.com.au

¹ First Lithium (ASX:FL1) – ASX Announcement 23 October 2023