

## SEPTEMBER 2023 QUARTERLY REPORT

The Board of Fin Resources Limited (ASX: FIN) (Fin or the Company) is pleased to provide its Quarterly Activities Report for the period ending 30 September 2023, along with the Appendix 5B for the same period.

### Cancet West Lithium Project

During the September Quarter fieldwork by Fin's in country geological consultant, Mercator Geological Services began across the Cancet West Lithium Project.

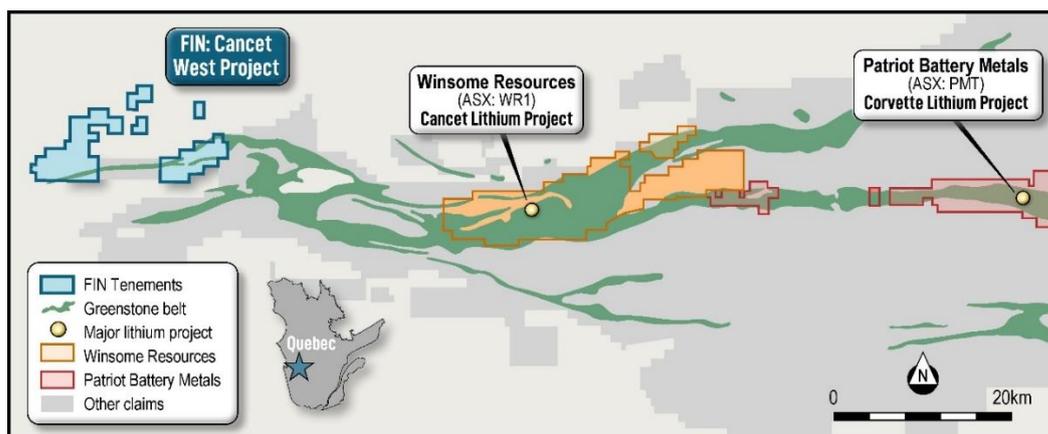
Post the end of the September 23 Quarter Fin announced Fin's maiden fieldwork programme has **identified abundant spodumene crystals** (see **Figure 2**) within a broad pegmatite outcrop **Cancet West Project**<sup>1</sup>.

At least 5 pegmatite bodies were identified outcropping across the western and eastern blocks of Cancet West with approximate total strike lengths of each outcrop ranging from 200 to 400 meters. These pegmatite bodies may extend for significant distances, along strike and below surface.

**Large, up to 30cm long green spodumene crystals**, trace lepidolite, coarse muscovite, tourmaline, blue-green beryl, coarse red garnets and megacrystic feldspars were mapped within one of the pegmatite outcrops. Lichen cover over a number of the outcrops made it difficult to identify some minerals, textures and megacryst grain sizes. However, all outcrops were mapped as hosting megacrystic feldspar crystals over 15 cm in length and pockets of coarse quartz zones.

Fin has now begun a follow up fieldwork programme at Cancet West<sup>2</sup> and staked an additional 56 claims<sup>3</sup> following the new Large Crystal Spodumene discovery at Cancet West (57% increase in project area) – total Cancet West landholding now 79km<sup>2</sup>. The follow up programme is planned to include further detailed field mapping and channel sampling followed by preparations and planning for drilling. In conjunction with the fieldwork a high-resolution aeromagnetic/radiometric survey and a LIDAR are in the process of being planned.

The discovery of outcropping pegmatite hosting large confirmed spodumene crystals has accelerated the priority of this follow up fieldwork programme, in the hope of delineating further drill ready targets for a proposed winter drilling programme.



**Figure 1 | Fin's Cancet West Project Location**

<sup>1</sup> ASX.FIN – Large Spodumene Crystals Discovered in Pegmatite Outcrop – 9<sup>th</sup> October 2023

<sup>2</sup> ASX.FIN – New Discovery of Outcropping Pegmatites at Ross Project – 23<sup>rd</sup> October 2023

<sup>3</sup> ASX.FIN – Additional Ground Staked & Planning for Follow up Fieldwork – 16<sup>th</sup> October 2023.



**Figure 2 | Large green spodumene crystal with fine lepidolite near left crystal margin**

### Works Programme

Near-term works programme for the three project areas to include;

- Additional in-depth field mapping.
- Bedrock channel sampling.
- Rock chip and soil sampling.
- Remote sensing and geophysics as required, with interpretation in conjunction with the historic datasets and satellite imagery to highlight areas for ground-proofing and sampling during the upcoming summer season.
- Preparations and planning for drilling are underway.

### McKenzie Springs Project

During the quarter, FIN continued to evaluate conducting a gridded soils program over the Springs Creek intrusive complex and has locked in a field team from Anytime Exploration Services (AES) to complete surface sampling on the Project. The gridded soils programme will be designed to identify new drill targets for nickel, copper, graphite and other base/precious metals. A field trip to Mackenzie Springs by Fin's Technical Adviser Tom Ridges and geological consultant Gary Powell is planned during the December Quarter.

In addition to the site visit, Core Geophysics have been contracted to re-assess the historical geophysical survey data that has been generated across the Project, generate plate models for any anomalies of interest and complete 3D inversion of magnetic data from VTEM survey and compile into 3D project.

## Sol Mar Project

During the quarter, FIN continues to assess its future options for the Sol Mar project including third party funding, sale or continuing discussions with the holders of land rights, potential green power suppliers, counterparties for the development of a multiuser port at West Coolgra Point and potential offtake customers.

## Corporate

### Financial Commentary

The Quarterly Cashflow Report (Appendix 5B) for the period ending 30 September 2023 provides an overview of the Company's financial activities. The Company had \$2.0 million in cash at the end of the quarter and is in a strong financial position and can continue to fund corporate costs and also facilitate exploration activities for the remainder of CY2023.

Expenditure on exploration during the reporting period amounted to A\$154k (McKenzie Springs Project (\$69k), Sol Mar Project (\$41k), Mt Tremblant Project (\$44k). Payments for administration and corporate costs amounted to \$145K and included costs for and associated with director and consulting fees and compliance costs. The aggregate amount of payments to related parties and their associates included in the current quarter cash flows was \$52k (refer to Table 1).

**Table 1: Payments to Related Parties of the Entity and their Associates**

Item	Current Quarter (A\$)	Previous Quarter (A\$)
Managing Director Fees	-	27,899
Non-Executive Director Fees and Superannuation	27,000	28,800
Director Consulting Fees	9,990	30,000
Company Secretarial Fees	15,000	15,000
<b>Total payments to related parties of the entity and their associates</b>	<b>51,990</b>	<b>101,699</b>

### FIN Resources Limited Tenements

Refer to Appendix A for the status of FIN Resources Limited Tenements.

**This ASX release was authorised by the Board of the Company**

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## Appendix A: FIN Resources Limited Tenements

### Australia

TenementID	Jurisdiction	Status	Area	Holders
E08/3069	WA	Application	38.26 km <sup>2</sup>	North West Solar Salt Pty Ltd*
E08/3423	WA	Application	98.81 km <sup>2</sup>	Sol Mar Holdings Pty Ltd (80%)* North West Solar Salt Pty Ltd (20%)
E80/4808	WA	Granted	81.6 km <sup>2</sup>	Fin Resources Limited (70%) Sammy Resources Pty Ltd (30%)
E08/3070	WA	Granted	19.12 km <sup>2</sup>	Sol Mar Holdings Pty Ltd (80%) North West Solar Salt Pty Ltd (20%)
E08/3071	WA	Granted	9.56 km <sup>2</sup>	Sol Mar Holdings Pty Ltd (80%) North West Solar Salt Pty Ltd (20%)
E08/2832	WA	Granted	117.88 km <sup>2</sup>	Sol Mar Holdings Pty Ltd (80%) North West Solar Salt Pty Ltd (20%)
E08/3355	WA	Granted	270.49 km <sup>2</sup>	North West Solar Salt Pty Ltd**
E08/2831	WA	Granted	98.8 km <sup>2</sup>	Sol Mar Holdings Pty Ltd (80%) North West Solar Salt Pty Ltd (20%)
E08/2868	WA	Granted	42.63 km <sup>2</sup>	Sol Mar Holdings Pty Ltd (80%) North West Solar Salt Pty Ltd (20%)
E08/3354	WA	Granted	111.44 km <sup>2</sup>	North West Solar Salt Pty Ltd*

#### Notes:

\* Subject to grant of the tenement and receipt of ministerial consent to the transfer of the 80% from North West Solar Salt Pty Ltd.

\*\* Transfer of tenement from North West Solar Salt Pty Ltd awaiting ministerial consent (see the Company's ASX announcement dated 7 January 2022).

km<sup>2</sup> – Square Kilometres

### Canada

Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724252	Active	06/02/2026 23:59	53
Ross	2724253	Active	06/02/2026 23:59	53
Ross	2724254	Active	06/02/2026 23:59	53
Ross	2724255	Active	06/02/2026 23:59	53
Ross	2724256	Active	06/02/2026 23:59	53
Ross	2724257	Active	06/02/2026 23:59	53
Ross	2724258	Active	06/02/2026 23:59	53
Ross	2724259	Active	06/02/2026 23:59	53
Ross	2724260	Active	06/02/2026 23:59	52.99
Ross	2724261	Active	06/02/2026 23:59	52.99
Ross	2724262	Active	06/02/2026 23:59	52.99
Ross	2724263	Active	06/02/2026 23:59	52.99
Ross	2724264	Active	06/02/2026 23:59	52.99
Ross	2724265	Active	06/02/2026 23:59	52.99
Ross	2724266	Active	06/02/2026 23:59	52.99
Ross	2724267	Active	06/02/2026 23:59	52.99
Ross	2724268	Active	06/02/2026 23:59	52.98
Ross	2724269	Active	06/02/2026 23:59	52.98
Ross	2724270	Active	06/02/2026 23:59	52.98
Ross	2724271	Active	06/02/2026 23:59	52.98

Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2724272	Active	06/02/2026 23:59	52.98
Ross	2724273	Active	06/02/2026 23:59	52.98
Ross	2724274	Active	06/02/2026 23:59	52.98
Ross	2724275	Active	06/02/2026 23:59	52.98
Ross	2724276	Active	06/02/2026 23:59	52.97
Ross	2724277	Active	06/02/2026 23:59	52.97
Ross	2724278	Active	06/02/2026 23:59	52.97
Ross	2724279	Active	06/02/2026 23:59	52.97
Ross	2724280	Active	06/02/2026 23:59	52.97
Ross	2724281	Active	06/02/2026 23:59	52.97
Ross	2724282	Active	06/02/2026 23:59	52.97
Ross	2724283	Active	06/02/2026 23:59	52.97
Ross	2724284	Active	06/02/2026 23:59	52.97
Ross	2724285	Active	06/02/2026 23:59	52.97
Ross	2724286	Active	06/02/2026 23:59	52.97
Ross	2724287	Active	06/02/2026 23:59	52.97
Ross	2724288	Active	06/02/2026 23:59	52.97
Ross	2724289	Active	06/02/2026 23:59	52.97
Ross	2724290	Active	06/02/2026 23:59	52.97
Ross	2724291	Active	06/02/2026 23:59	52.96





Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2727506	Active	08/02/2026 23:59	52.96
Ross	2727507	Active	08/02/2026 23:59	52.96
Ross	2727508	Active	08/02/2026 23:59	52.95
Ross	2727509	Active	08/02/2026 23:59	52.95
Ross	2727510	Active	08/02/2026 23:59	52.94
Ross	2727511	Active	08/02/2026 23:59	52.94
Ross	2727512	Active	08/02/2026 23:59	52.94
Ross	2727513	Active	08/02/2026 23:59	52.93
Ross	2727514	Active	08/02/2026 23:59	52.93
Ross	2727515	Active	08/02/2026 23:59	52.93
Ross	2727516	Active	08/02/2026 23:59	52.93
Ross	2727517	Active	08/02/2026 23:59	52.93
Ross	2727518	Active	08/02/2026 23:59	52.93
Ross	2727519	Active	08/02/2026 23:59	52.93
Ross	2727520	Active	08/02/2026 23:59	52.93
Ross	2727521	Active	08/02/2026 23:59	52.92
Ross	2727522	Active	08/02/2026 23:59	52.92
Ross	2727523	Active	08/02/2026 23:59	52.92
Ross	2727524	Active	08/02/2026 23:59	52.92
Ross	2727525	Active	08/02/2026 23:59	52.92
Ross	2727526	Active	08/02/2026 23:59	52.92
Ross	2727527	Active	08/02/2026 23:59	52.92
Ross	2727528	Active	08/02/2026 23:59	52.92
Ross	2727529	Active	08/02/2026 23:59	52.92
Ross	2727530	Active	08/02/2026 23:59	52.91
Ross	2727531	Active	08/02/2026 23:59	52.91
Ross	2727532	Active	08/02/2026 23:59	52.91
Ross	2736731	Active	15/02/2026 23:59	52.99
Ross	2736732	Active	15/02/2026 23:59	52.98
Ross	2736733	Active	15/02/2026 23:59	52.98
Ross	2736734	Active	15/02/2026 23:59	52.98
Ross	2758019	Active	29/03/2026 23:59	52.93
Ross	2758020	Active	29/03/2026 23:59	52.65
Ross	2758021	Active	29/03/2026 23:59	49.90
Ross	2758022	Active	29/03/2026 23:59	51.95
Ross	2766286	Active	15/05/2026 23:59	53.00
Ross	2766287	Active	15/05/2026 23:59	53.00
Ross	2768560	Active	25/05/2026 23:59	53.00
Ross	2766288	Active	25/05/2026 23:59	52.99
Ross	2768561	Active	25/05/2026 23:59	52.99
Ross	2768562	Active	25/05/2026 23:59	52.99
Ross	2768563	Active	25/05/2026 23:59	52.98

Project	Title No	Status	Expiry Date	Area (Ha)
Cancel West (E)	2726037	Active	07/02/2026 23:59	51.2
Cancel West (E)	2726038	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726039	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726040	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726041	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726042	Active	07/02/2026 23:59	51.18
Cancel West (E)	2726043	Active	07/02/2026 23:59	51.18
Cancel West (E)	2726044	Active	07/02/2026 23:59	51.18
Cancel West (E)	2726045	Active	07/02/2026 23:59	51.18
Cancel West (E)	2726046	Active	07/02/2026 23:59	51.18
Cancel West (E)	2726047	Active	07/02/2026 23:59	51.18
Cancel West (E)	2726048	Active	07/02/2026 23:59	51.17
Cancel West (E)	2726049	Active	07/02/2026 23:59	51.17
Cancel West (E)	2726050	Active	07/02/2026 23:59	51.17
Cancel West (E)	2726051	Active	07/02/2026 23:59	51.17
Cancel West (E)	2726052	Active	07/02/2026 23:59	51.17
Cancel West (E)	2726053	Active	07/02/2026 23:59	51.17
Cancel West (E)	2726054	Active	07/02/2026 23:59	51.16
Cancel West (E)	2726055	Active	07/02/2026 23:59	51.16
Cancel West (E)	2726056	Active	07/02/2026 23:59	51.21
Cancel West (E)	2726057	Active	07/02/2026 23:59	51.21
Cancel West (E)	2726058	Active	07/02/2026 23:59	51.21
Cancel West (E)	2726059	Active	07/02/2026 23:59	51.21
Cancel West (E)	2726060	Active	07/02/2026 23:59	51.21
Cancel West (E)	2726061	Active	07/02/2026 23:59	51.21
Cancel West (E)	2726062	Active	07/02/2026 23:59	51.2
Cancel West (E)	2726063	Active	07/02/2026 23:59	51.2
Cancel West (E)	2726064	Active	07/02/2026 23:59	51.2
Cancel West (E)	2726065	Active	07/02/2026 23:59	51.2
Cancel West (E)	2726066	Active	07/02/2026 23:59	51.2
Cancel West (E)	2726067	Active	07/02/2026 23:59	51.2
Cancel West (E)	2726068	Active	07/02/2026 23:59	51.2
Cancel West (E)	2726069	Active	07/02/2026 23:59	51.2
Cancel West (E)	2726070	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726071	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726072	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726073	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726074	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726075	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726076	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726077	Active	07/02/2026 23:59	51.19
Cancel West (E)	2726078	Active	07/02/2026 23:59	51.18
Cancel West (E)	2726079	Active	07/02/2026 23:59	51.18



Project	Title No	Status	Expiry Date	Area (Ha)
Cancet West (E)	2726080	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726081	Active	07/02/2026 23:59	51.18
Cancet West (E)	2726082	Active	07/02/2026 23:59	51.17
Cancet West (W)	2727942	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727943	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727944	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727945	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727946	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727947	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727948	Active	08/02/2026 23:59	51.21
Cancet West (W)	2727949	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727950	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727951	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727952	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727953	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727954	Active	08/02/2026 23:59	51.2
Cancet West (W)	2727955	Active	08/02/2026 23:59	51.19
Cancet West (W)	2768550	Active	25/05/2026 23:59	51.22
Cancet West (W)	2768551	Active	25/05/2026 23:59	51.21
Cancet West (W)	2768552	Active	25/05/2026 23:59	51.21
Cancet West (W)	2768553	Active	25/05/2026 23:59	51.20
Cancet West (W)	2768554	Active	25/05/2026 23:59	51.20
Cancet West (W)	2768555	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768556	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768557	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768558	Active	25/05/2026 23:59	51.19
Cancet West (W)	2768559	Active	25/05/2026 23:59	51.19

Project	Title No	Status	Expiry Date	Area (Ha)
Gaspe	2633303	Active	16/01/2025 23:59	56.42
Gaspe	2633304	Active	16/01/2025 23:59	56.42
Gaspe	2633305	Active	16/01/2025 23:59	56.42
Gaspe	2633306	Active	16/01/2025 23:59	56.42
Gaspe	2633307	Active	16/01/2025 23:59	56.41
Gaspe	2633308	Active	16/01/2025 23:59	56.41
Gaspe	2633309	Active	16/01/2025 23:59	56.4
Gaspe	2633310	Active	16/01/2025 23:59	56.4
Gaspe	2633311	Active	16/01/2025 23:59	56.4
Gaspe	2633312	Active	16/01/2025 23:59	56.4
Gaspe	2633313	Active	16/01/2025 23:59	56.39
Gaspe	2633314	Active	16/01/2025 23:59	56.39
Gaspe	2633315	Active	16/01/2025 23:59	56.39
Gaspe	2633316	Active	16/01/2025 23:59	56.39
Gaspe	2633317	Active	16/01/2025 23:59	56.39
Gaspe	2633318	Active	16/01/2025 23:59	56.38
Gaspe	2633319	Active	16/01/2025 23:59	56.38
Gaspe	2633650	Active	23/01/2025 23:59	56.42
Gaspe	2633651	Active	23/01/2025 23:59	56.41
Gaspe	2633652	Active	23/01/2025 23:59	56.41
Gaspe	2633653	Active	23/01/2025 23:59	56.41
Gaspe	2633654	Active	23/01/2025 23:59	56.4
Gaspe	2633655	Active	23/01/2025 23:59	56.4

**Changes during the September 2023 Quarter:**

Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2782758	Active	28/07/2026 23:59	52.93
Ross	2786394	Active	16/08/2026 23:59	52.93
Ross	2786395	Active	16/08/2026 23:59	52.93
Ross	2786396	Active	16/08/2026 23:59	52.93
Ross	2786397	Active	16/08/2026 23:59	52.93
Ross	2786398	Active	16/08/2026 23:59	52.93
Ross	2786399	Active	16/08/2026 23:59	52.92
Ross	2786400	Active	16/08/2026 23:59	52.92
Ross	2786401	Active	16/08/2026 23:59	52.92
Ross	2786402	Active	16/08/2026 23:59	52.92
Ross	2786403	Active	16/08/2026 23:59	52.91
Ross	2786404	Active	16/08/2026 23:59	52.91

Project	Title No	Status	Expiry Date	Area (Ha)
Ross	2786405	Active	16/08/2026 23:59	52.91
Ross	2786406	Active	16/08/2026 23:59	52.90
Ross	2786407	Active	16/08/2026 23:59	52.90
Ross	2786408	Active	16/08/2026 23:59	52.92
Cancet West (W)	2786366	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786367	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786368	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786369	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786370	Active	16/08/2026 23:59	51.22
Cancet West (W)	2786371	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786372	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786373	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786374	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786375	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786376	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786377	Active	16/08/2026 23:59	51.21
Cancet West (W)	2786378	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786379	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786380	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786381	Active	16/08/2026 23:59	51.20
Cancet West (W)	2786382	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786383	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786384	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786385	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786386	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786387	Active	16/08/2026 23:59	51.19
Cancet West (W)	2786388	Active	16/08/2026 23:59	51.18
Cancet West (W)	2786389	Active	16/08/2026 23:59	51.18
Cancet West (W)	2786390	Active	16/08/2026 23:59	51.18
Cancet West (W)	2786391	Active	16/08/2026 23:59	51.17
Cancet West (W)	2786392	Active	16/08/2026 23:59	51.17
Cancet West (E)	2786393	Active	16/08/2026 23:59	51.17

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
FIN RESOURCES LIMITED	
ABN	Quarter ended ("current quarter")
25 009 121 644	30 September 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(145)	(145)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	12	12
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(133)</b>	<b>(133)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation:		
- McKenzie Springs Project (AUS)	(69)	(69)
- Sol Mar Project (AUS)	(41)	(41)
- Mt Tremblant Project (Canada)	(44)	(44)



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(154)</b>	<b>(154)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,270	2,270
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(133)	(133)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(154)	(154)



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,983</b>	<b>1,983</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,983	618
5.2	Call deposits	-	1,652
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,983</b>	<b>2,270</b>

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	52
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

- Directors and Officers Remuneration - \$52k



<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>		<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(133)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(154)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(287)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,983
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,983
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	6.9
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **27 October 2023**

Authorised by: **The Board of Fin Resources Limited**  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.