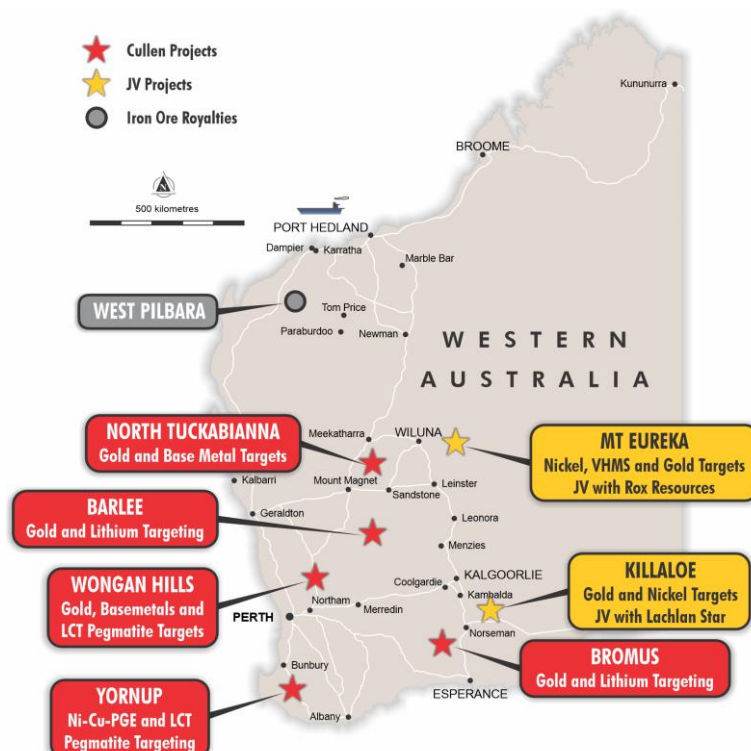


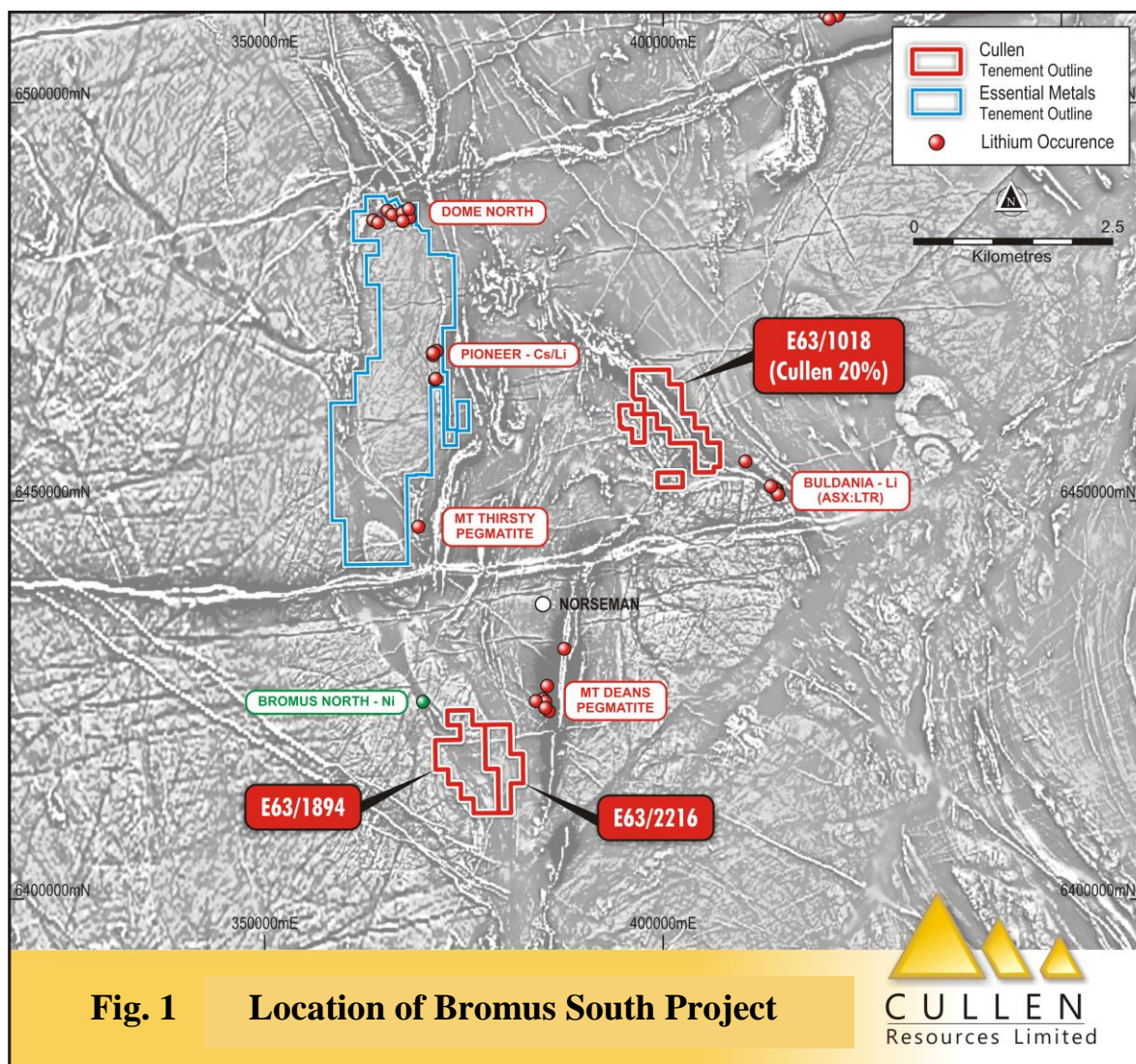
QUARTERLY REPORT ENDING 30 SEPTEMBER 2023

- Heritage Clearance received to allow for first pass air core drilling of lithium-in-pegmatite and gold targets at Bromus South
- Air core drilling planned to test lithium-in-pegmatite and gold targets at Barlee
- Air core drilling planned to test lithium and rare elements in pegmatites and intrusion related Cu-Au - (Zn-Ag) at Wongan Hills
- In Finland, Cullen Oy is positioned for exploration on five Au-Cu Projects and the Perho Lithium Reservation (Cullen 30%; Capella 70%) – drilling of key Au-Cu target anticipated to commence in January 2024
- On 23 October 2023 the Company announced a Share Purchase Plan whereby shareholders at 7pm on 20 October 2023 can apply for up to A\$30,000 of new shares at \$0.0085 per share. The Share Purchase Plan, to raise up to \$680,000, closes at 5pm on 17 November 2023.



1. BROMUS SOUTH PROJECT, W.A., Gold and lithium (E63/1894, 2216)

A program of air core drilling has been prepared to test Li and rare element anomalies in UF soils which are coincident with granite margins, interpreted buried felsic intrusion(s), and/or NE structures. These targets lie within an emerging lithium corridor which includes the Dome North and Mt Marion lithium deposits* (ASX: CUL; 31-8-2023).



Magnetics Image from <https://geoview.dmp.wa.gov.au/geoview>.

* Dome North Total Mineral Resource of 11.2Mt @ 1.16% Li₂O (ASX: ESS; 20-12-2022, **see Fig.1**). Cullen's interest in this highly-prospective Norseman region also includes a 20% free carried interest to Decision to Mine in E63/1018 with Lachlan Star Ltd (ASX:LSA). This project lies immediately south of S2R's (ASX:S2R) Polar Bear Ni sulphide prospects and along strike to the north of the Buldania lithium deposit.

2. BARLEE PROJECT, W.A., Penny-type Gold, and lithium

Barlee is a “greenfield” project which extends from 10 - 55 km SSE of the Penny Gold deposit (previously “Penny West”) and the Youanmi greenstone belt, towards the NW tip of the Marda - Diemals greenstone belt. It covers significant strike of underexplored shear zones and numerous elongate and/or folded aeromagnetic anomalies (highs), which are greenstone (including mafics-ultramafics) intercalated within the granite terrane (ASX: CUL; 10-12-2021). A target for lithium in pegmatites has been defined by soil and rock chip sampling near Trainers Rocks (see Figs. 2 and 3)).

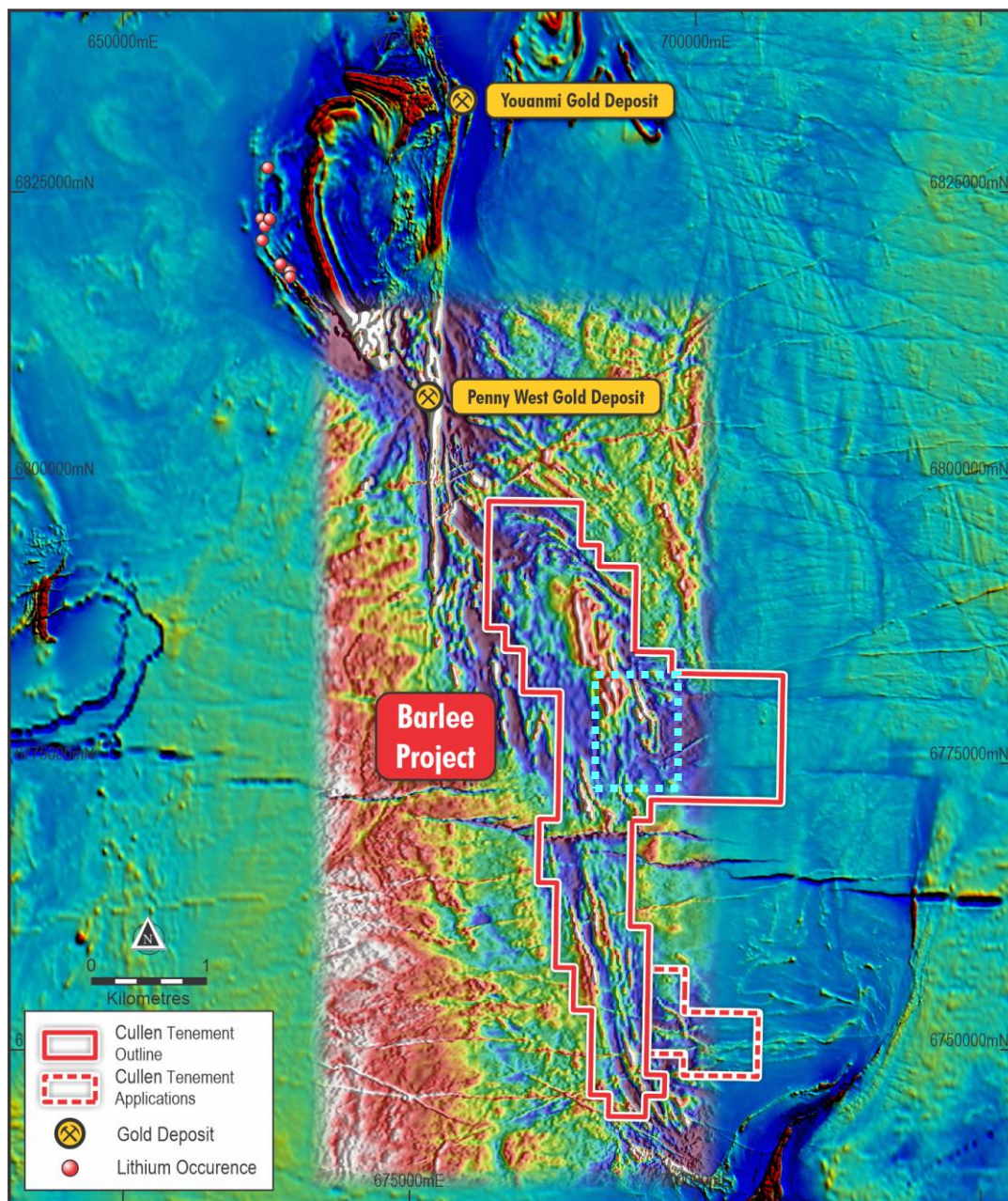
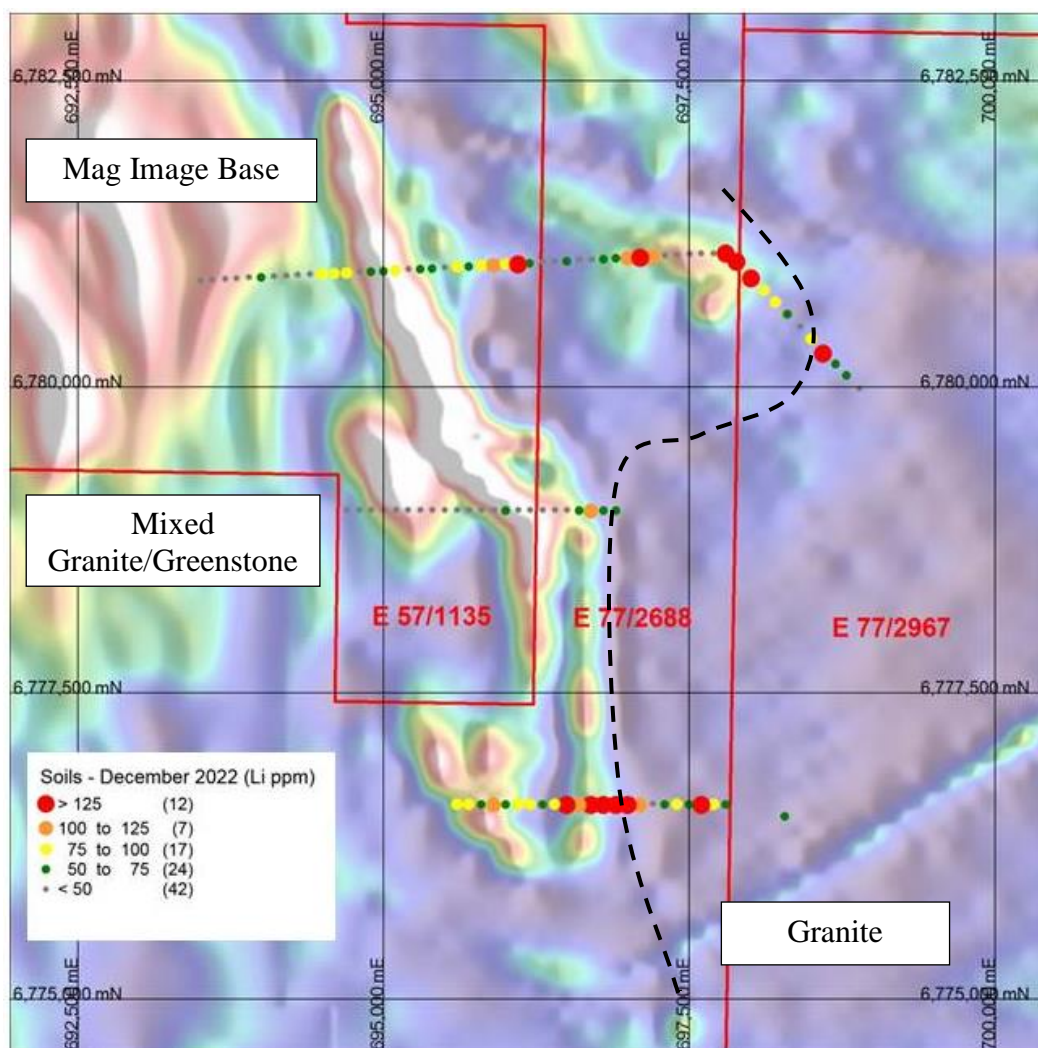


Fig. 2. Magnetics image* illustrates Barlee Project setting: inset (Fig.3) – location of target for lithium in pegmatites near Trainers Rocks.

*Publicly available aeromagnetic data : compiled, processed and interpreted by Southern Geoscience Consultants (SGC).

Cullen has defined high-priority targets for pegmatite-hosted mineralisation along a ~6km trend with coincident UF anomalies of **Li-Cs-Nb-Sn-Ta-Rb** (to 261ppm Li), and a maximum, rock-chip **Li value of 2859 ppm** (with 277ppm Cs) (ASX:CUL; 3-2-2023).



1.

Fig. 3. Plot of Ultrafine soil, Li assays, at Trainers Rock prospect

A further **17 surface samples** was collected in September from the Trainers Rock prospect, returned strongly anomalous Li assay values of 160-340 ppm. The highest Li value of 340ppm is associated with high Rb (to 1305 ppm), Ni (to 1510ppm), and Cs (to 60.6 ppm) - (ASX:CUL;11-10-2023).

Sixty previously collected soil samples from the western margin of E57/1135, were re-submitted for Li and rare element assays – from an area about 3km north east of Venus Metals Corporation Limited's Deep South prospect (high-grade rock chip assays of up to 4.6% Li_2O , ASX:VMC; 18-9-2023). These soil assays outlined new Lithium-Caesium-Tantalum (LCT) targets with results of elevated and anomalous rare element assays up to: **16ppm Ta** (background of <1ppm); 13.9ppm Li; 8.1ppm Nb; and 4.2ppm Cs - (ASX:CUL;18-10-2023).

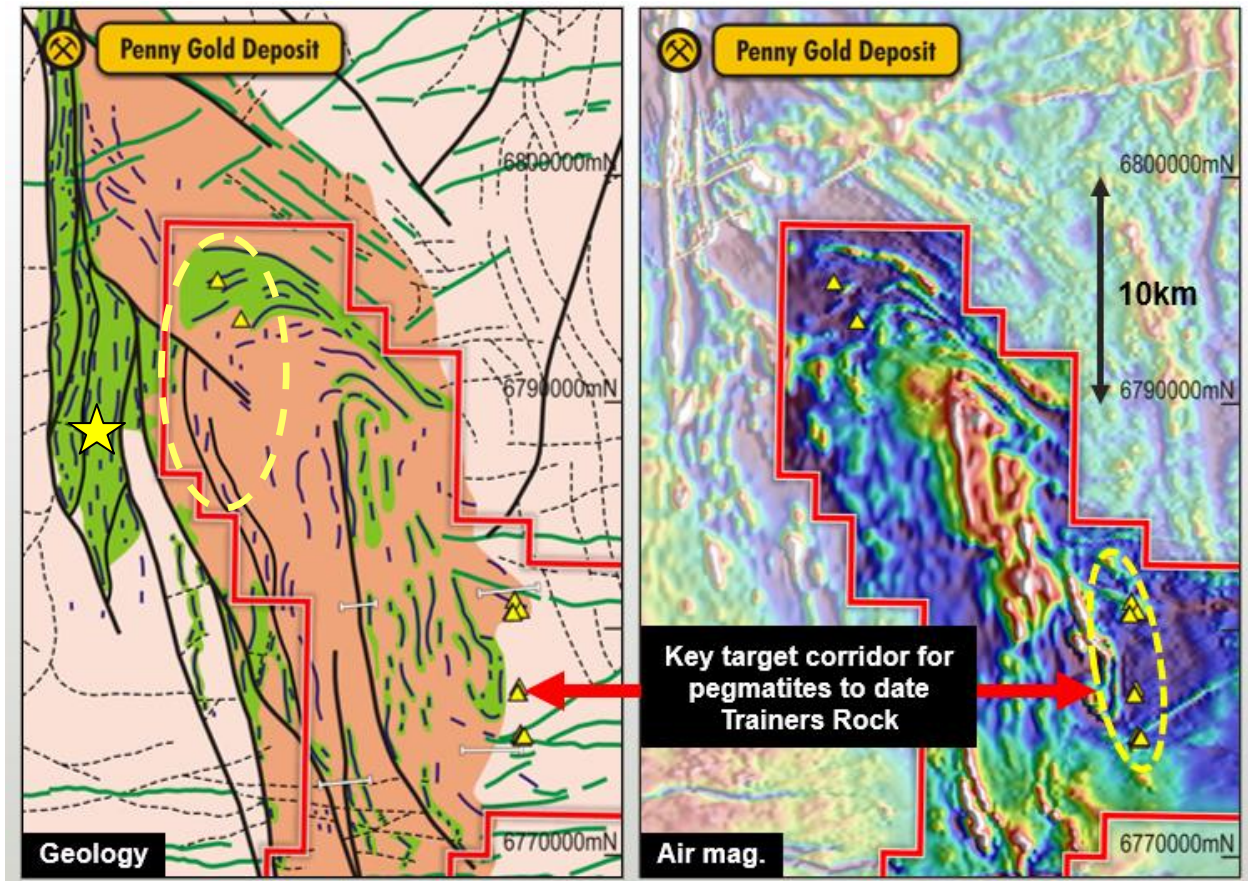


Fig. 4. Northern section of Cullen's Barlee Project: Trainers Rock target defined by UF soil and rock chip anomalies (see ASX:CUL;31-8-2023). New target area in NW sector of E57/1135 for soil sample re-assaying and mapping, as indicted by soil anomalies (ASX:CUL;18-10-2023). Rock chips to 4.6% Li_2O , reported by Venus Metals Corp. (ASX:VMC; 18-9-2023) – ★

3. WONGAN HILLS PROJECT W.A., Gold, base metals and lithium

An August reconnaissance program (41 samples) centered on a pegmatite target, reported UF soil assays of Li (> 30ppm – 43ppm, with background of 15-20 ppm) – (ASX: CUL;5-9-2023). The soil anomalies form a coherent zone south and east of sub-cropping pegmatite and closely overlie felsic/granitic intrusion(s), as interpreted from gravity data. Higher UF soil assays of some other, rare elements are associated with the felsic/granitic intrusion(s), which are proposed to be a source for pegmatites in the area.

Further float and rock chip (20) sampling was also completed in August indicating ~500m of strike for one pegmatite zone, and a possible second, parallel pegmatite (forming the Wongan Prospect). **Rock chip sample assays** (20 samples contain high levels of **Ta (107 to 456ppm), and results include Cs (to 79ppm), Nb (to 96ppm), and Li (to 34ppm).** – (ASX:CUL; 21-9-2023).

Pegmatites from around the historical **Wongan Gift gold mine (11 samples)**, some 10km along strike to the north of the Wongan prospect, returned one sample with anomalous beryllium (**Be**) of **480ppm. Other assays include Nb to 61ppm and Ta to 82ppm** – (ASX: CUL;21-9-2023).

Further soil sampling (35, on a 200 x 200m grid) has been completed at the Wongan prospect to extend surveying for ~800m south of the previous survey (ASX: CUL;5-9-2023), where the Li anomaly in UF soils is open - with assays pending.

The +10km section of the western granite-greenstone contact within the Wongan Hills Project may be prospective for LCT-type pegmatites, with investigation ongoing.

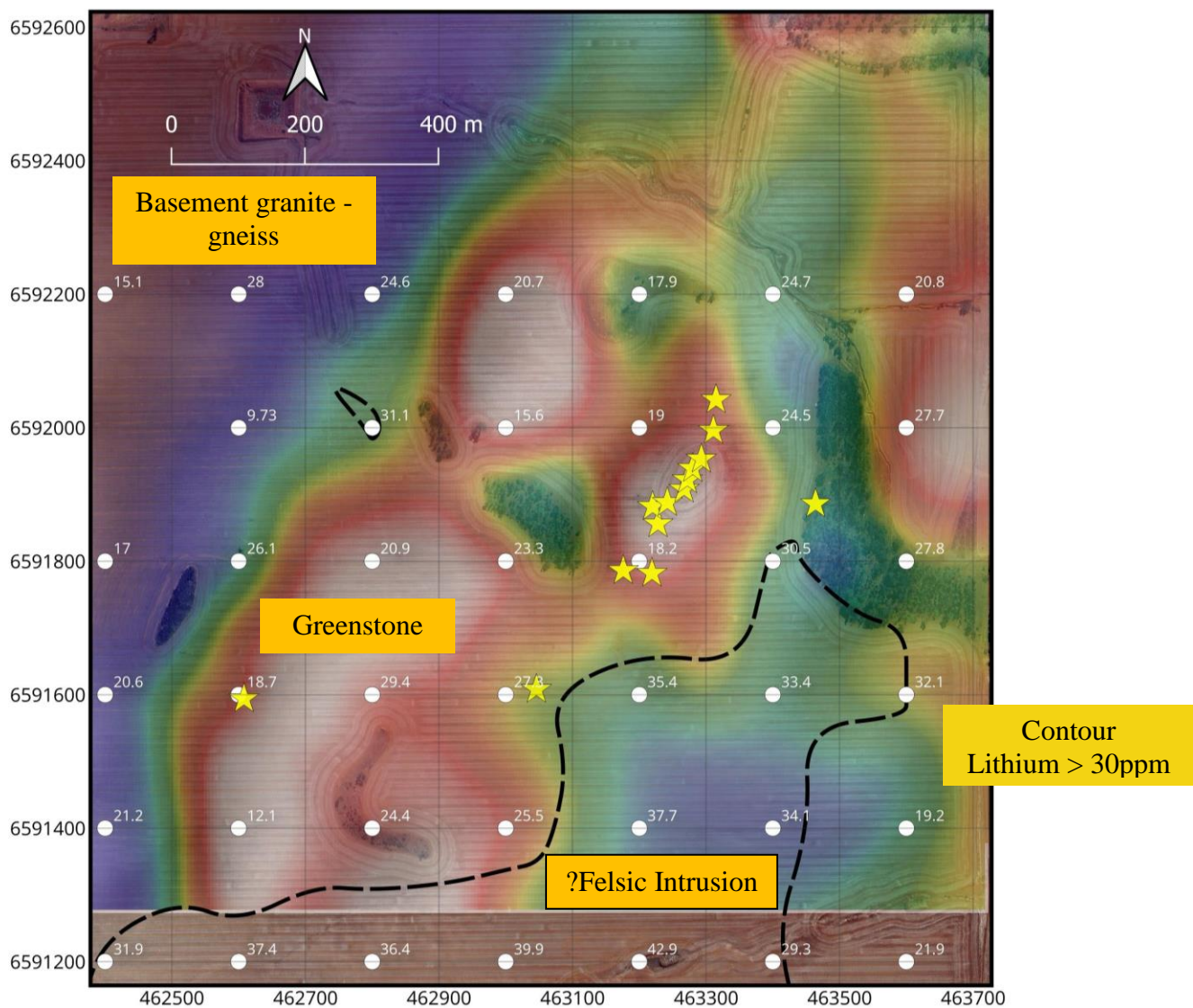


Fig. 5. Lithium levels in UF soils plotted on the gravity survey area/image. Lithium values > **30ppm** form a coherent zone which closely matches the low gravity anomaly (cool colours) in the south east area - interpreted to be felsic intrusion(s) at depth. Yellow stars are the samples of sub-crop and float pegmatite samples, August program, assays reported herein. **Further soil sampling has been completed (September) to extend the survey to the south, for ~800m within Cullen's project area, with assays pending (E70/4882).**

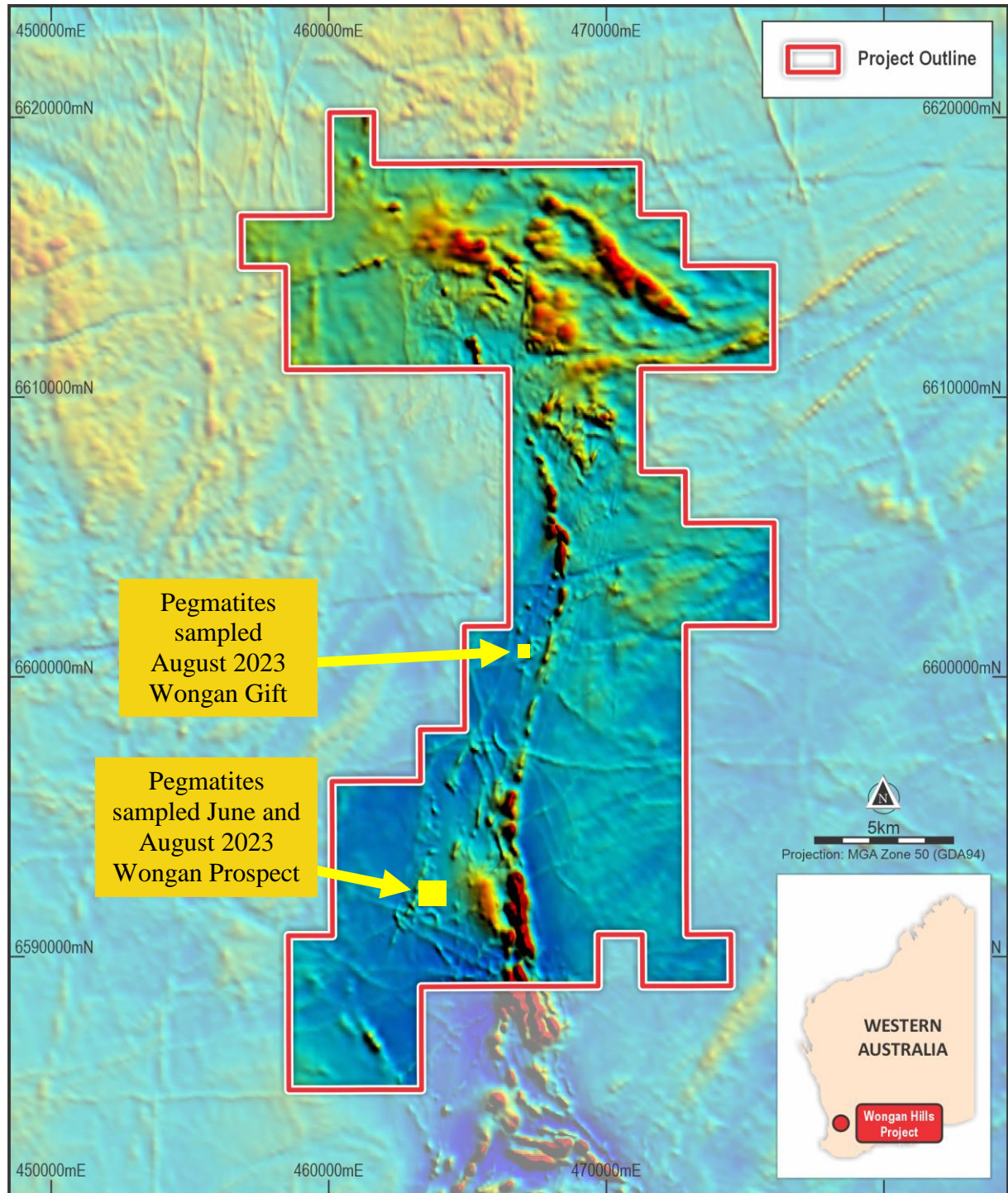


Fig. 6. Pegmatites have been sampled in two areas ~10km apart along the western granite-greenstone belt margin within Cullen’s large Wongan Hills Project area (air magnetics image). Note, Cullen currently has private land access agreements over the Wongan Prospect area but not yet the Wongan Gift gold mine area, with work towards broader area access agreements on-going.

SUMMARY – LITHIUM-IN-PEGMATITE TARGETING.

All permissions are in place to undertake first-pass air core drilling programs at three projects, on ground that is unexplored for lithium and rare elements in pegmatites. The Barlee and Bromus South projects have clear, positive prospectivity credentials, and the higher levels of Ta, Cs, Be, and Nb relative to lithium in the Wongan Project may reflect a regional zonation as proposed for some Be, Ta, Cs and Li in LCT pegmatite systems (see Bradley et al., 2017 and references therein). The pegmatites sampled at Wongan Hills to date appear to be close to granite sources, and there is sufficient project area for other rare element combinations to occur along strike or related to faults and shears as per the regional model.

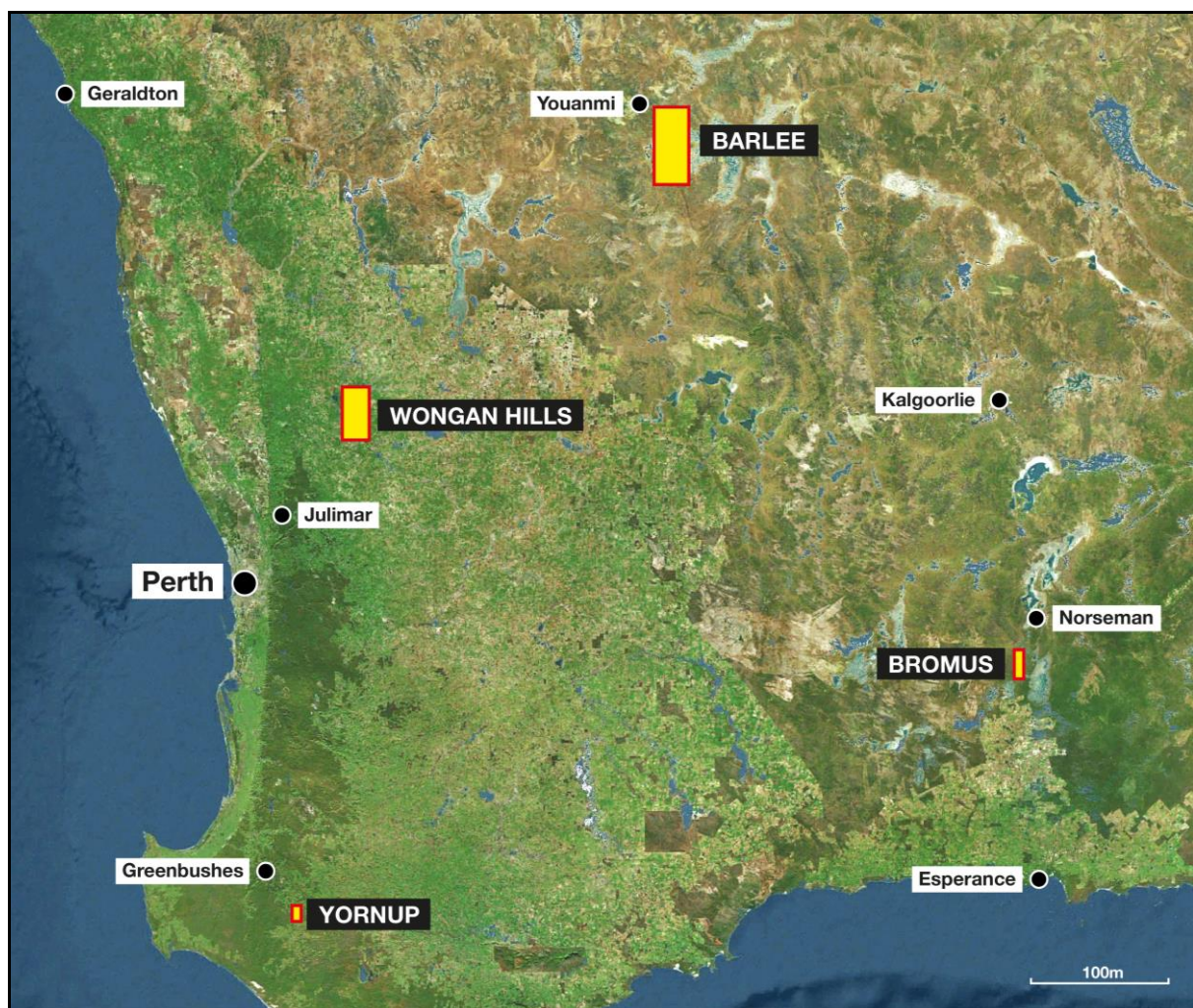


Fig. 7. Cullen's Projects with a focus on exploration for lithium and rare elements in pegmatites.

Bradley, Dwight C., Andrew D. McCauley, and Lisa L. Stillings. Mineral-deposit model for lithium-cesium-tantalum pegmatites. No. 2010-5070-O. US Geological Survey, 2017.

4. FINLAND JV Au-Cu and Lithium (Cullen 30%)

Cullen Finland Oy is a Finnish-registered company owned jointly by Capella Minerals Limited (70%) and Cullen Resources Limited (30%), with all Cullen Finland Oy exploration activities currently funded by Capella.

Cullen Finland Oy has been granted exploration permits covering five priority gold-copper (“Au-Cu”) targets on its Northern Finland Gold-Copper project. The Company’s initial priorities will be on the evaluation of potential extensions to Outokumpu Oy’s former Saattopora gold-copper mining operation (“Saattopora W permit”), together with initial diamond drill testing of the historical gold-copper Bottom of Till (“BoT”) geochemical anomalies defined by Anglo American plc in the Killero area (“Killero E permit”).

The granted exploration permits allow the Company to undertake more detailed field evaluations - including ground geophysical surveys and diamond drilling - within the individual target areas. Engagement with local communities / stakeholders to discuss upcoming work programs will also be a priority over the coming months.

Cullen Finland Oy has also been granted the “Perho Reservation” in Central Finland which includes the Erärjärvi Pegmatite Field (Fig.8).

¹ References made to nearby mines and analogous deposits provide context for the Northern Finland Gold-Copper project but are not necessarily indicative that these projects host similar tonnages or grades of mineralization.

Capella Contacts Eric Roth E-mail: info@capellaminerals.com Karen Davies, +1.604.314.2662



Fig. 8. Location of the Perho Reservation for lithium exploration.

5. NORTH TUCKABIANNA, W.A. (E20/714 – Gold)

First-pass RC drilling has indicated a ~30m wide target zone in bedrock, with an envelope of anomalous silver and tungsten to support further drilling along the prospective intersecting, shears and faults along the +10km target trend in a regionally significant gold mineralisation terrane (Fig.9).

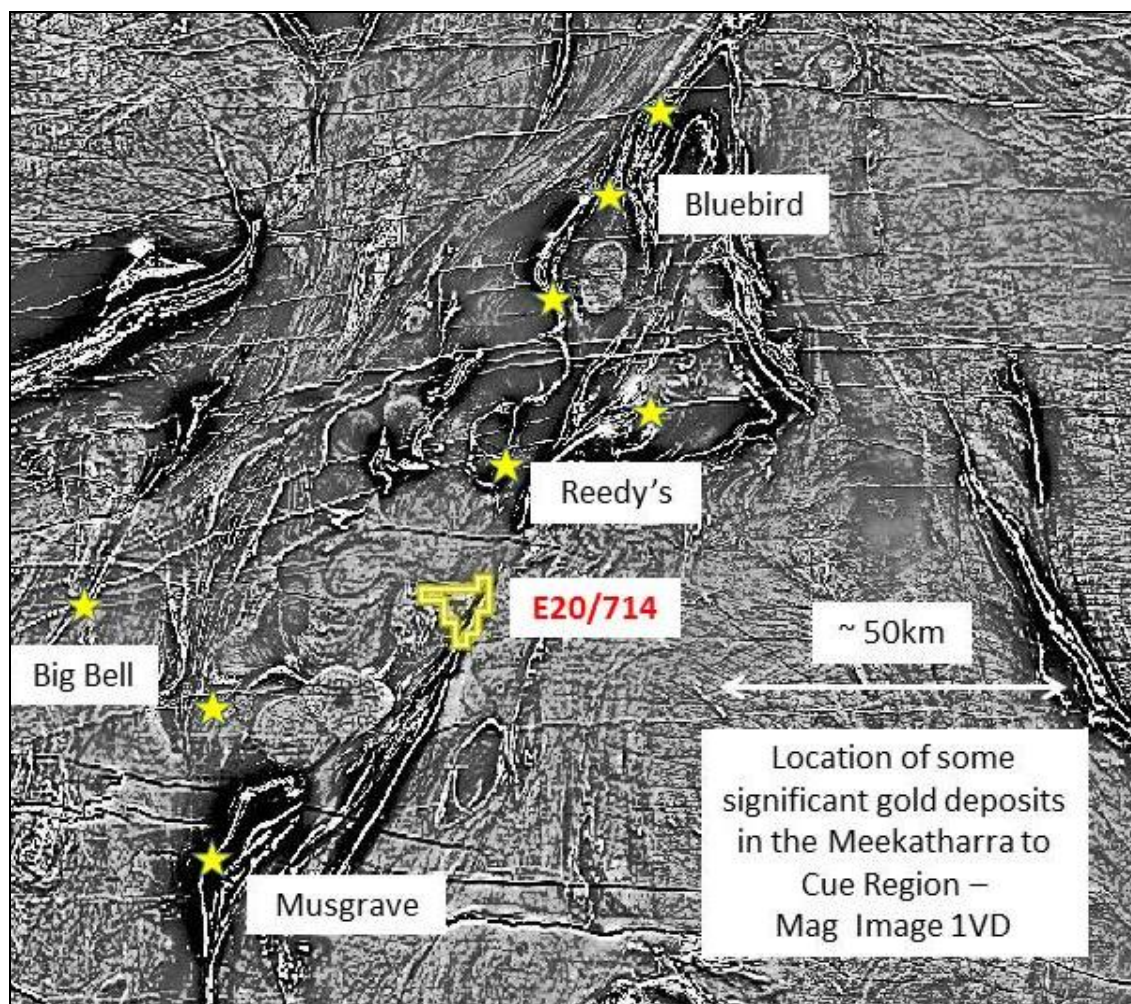


Fig. 9. Image (1VD) from <https://geoview.dmp.wa.gov.au/geoview>.

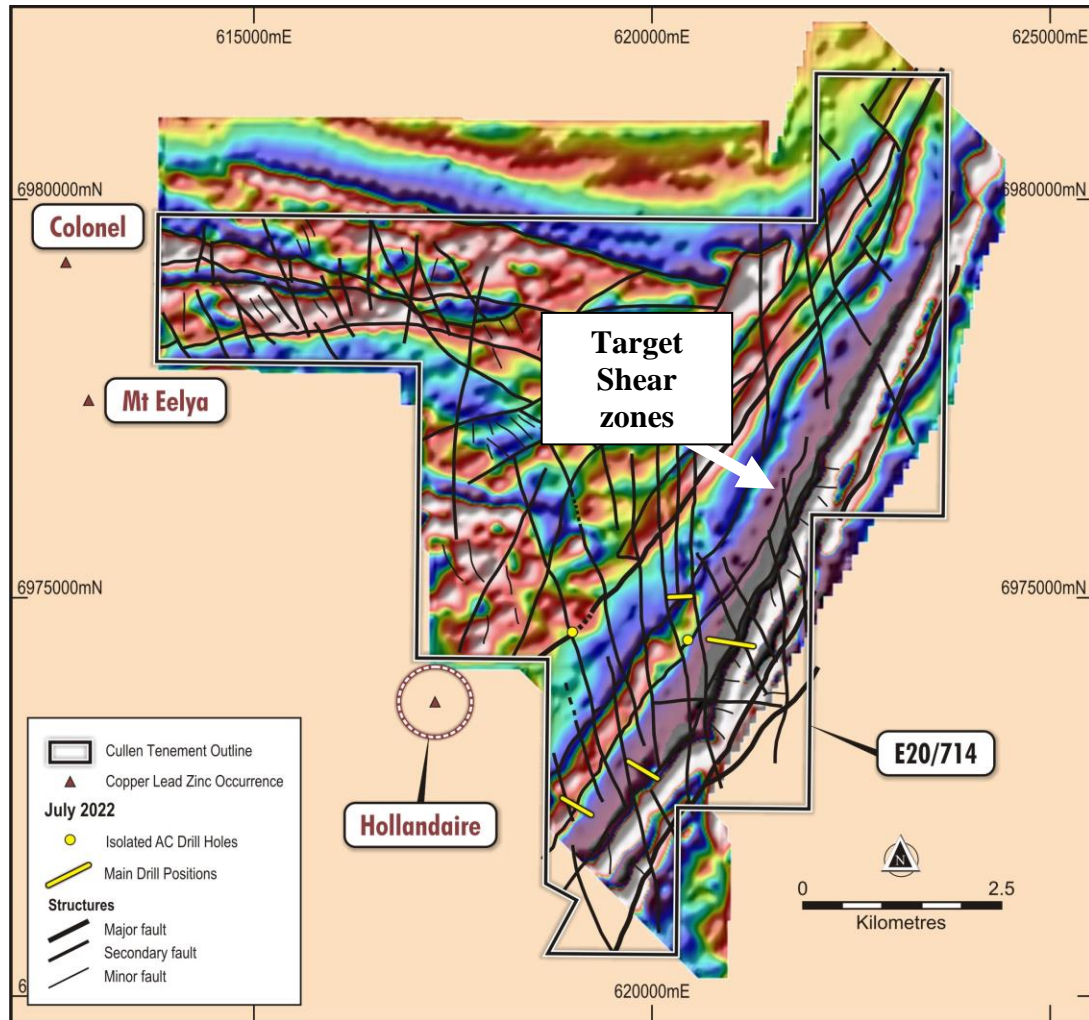


Fig. 10. Key structural lineaments overlain on magnetic image Image (TMI) from Cullen's VTEM survey (ASX: CUL 27-4-2012) processed by Southern Geoscience Consultants (Oct 2020) with Cullen's annotation.

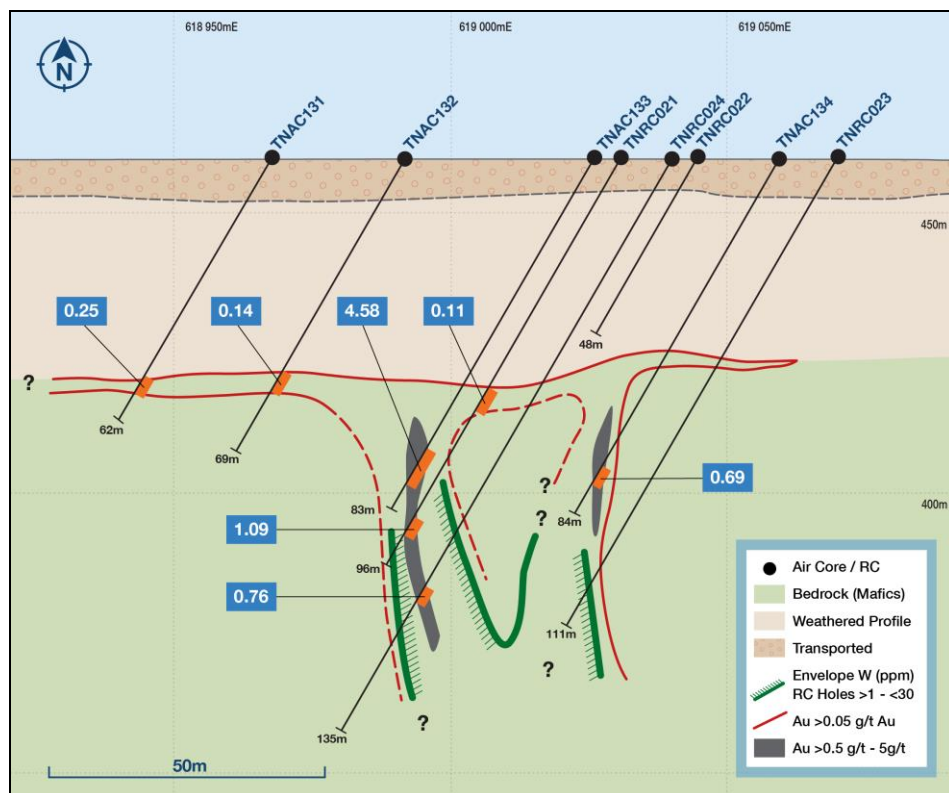
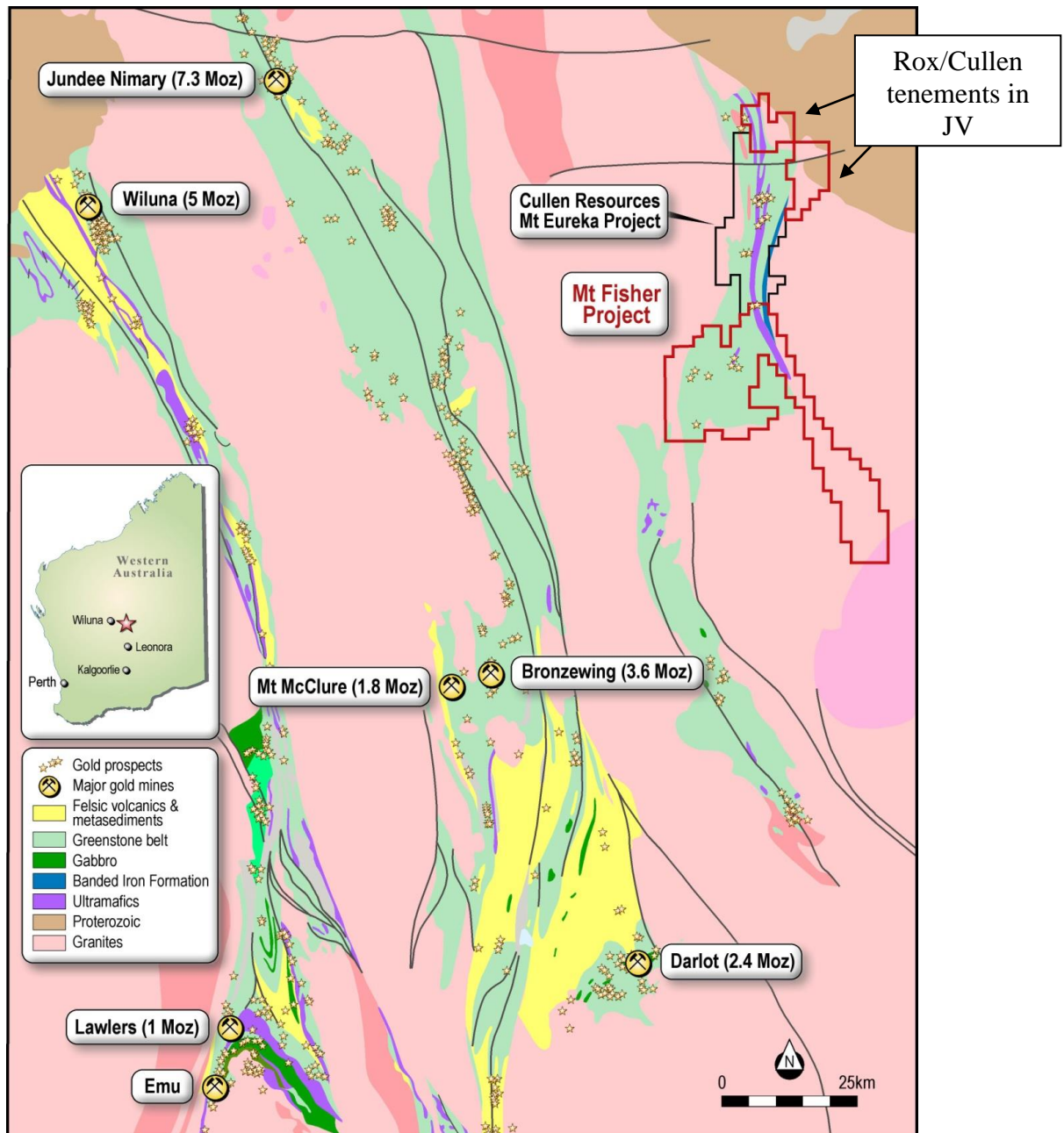


Fig. 11. X-section 6972400mN

6. Mt EUREKA JV PROJECT- Gold, nickel and Base Metals

Rox Resources Limited (ASX: RXL – “Rox”) has the right to earn up to a 75% interest in Cullen’s Mt Eureka Project tenements and applications (**Fig.12** below). Rox is progressing exploration for orogenic gold and VHMS style mineralisation.



In late 2022, Rox released a resource estimate for the Mt Eureka JV which comprised the Taipan and Southern Prospects: 1,586,800 tonnes at 1.23 g/t Au for 63,000 ozs in the Indicated and Inferred categories (**ASX:RXL; 2-11-2022**).

CORPORATE

Exploration expenditure for the Quarter was **\$133k** which comprised geological and geochemical studies, and data reviews mainly for the **Wongan Hills, Bromus and Barlee Projects**. In addition data compilation for the Mukinbudin project and the Narryer Project was completed.

Share Purchase Plan. On 23 October 2023 the Company announced a Share Purchase Plan whereby shareholders at 7pm on 20 October 2023 can apply for up to \$30,000 of new shares at \$0.0085 per share. The Share Purchase Plan closes at 5pm on 17 November 2023.

Payments to related parties of the Company. The company paid executive director salary and statutory superannuation together with non-executive directors' fees and statutory superannuation of **\$79,000** for the quarter.

Further Information – Cullen 2022 ASX Releases

1. **03-6-2022: Exploration Update**
2. **08-7-2022: Exploration Update**
3. **22-8-2022: Encouraging Air Core Drilling Results**
4. **24-8-2022: Pegmatite Rock Chip Assays – Barlee Project**
5. **13-9-2022: New Lithium Reservation – Finland**
6. **30-9-2022: Annual Report – Cullen Resources Limited**

Further Information – Cullen 2023 ASX Releases

1. **18-1-2023: Soil sampling outlines new targets, Yornup, W.A.**
2. **23-1-2023: Soil sampling enhances lithium prospectivity, Bromus South.**
3. **31-1-2023: Quarterly Report for the period ending 31 December 2022**
4. **3-2-2023: Soil and rock assays highlight lithium prospectivity, Barlee.**
5. **13-3-2023: Exploration Update – North Tuckabianna**
6. **30-3-2023: Exploration Update – Wongan Hills**
7. **17-4-2023: Quarterly Report for the period ending 31 March 2023**
8. **31-5-2023: Exploration Permit - Finland**
9. **21-6-2023: Exploration Update – Wongan Hills**
10. **26-6-2023: Investor Presentation**
11. **21-7-2023: Quarterly Report**
12. **28-8-2023: Heritage Clearance Received**
13. **31-8-2023: Investor Presentation - August**
14. **5-9-2023: Pegmatite Targeting – Wongan Hills**
15. **21-9-2023: pegmatite Sampling – Three Key Targets**
16. **27-9-2023: Annual Report**
17. **11-10-2023: Barlee Exploration Update**
18. **18-10-2023: New LCT targets, Barlee Project.**

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Telephone: +61 8 9474 5511 Facsimile: +61 8 9474 5588

CONTACT: Dr. Chris Ringrose, Managing Director.

E-mail: cringrose@cullenresources.com.au

www.cullenresources.com.au

SCHEDULE OF TENEMENTS (as at 30 September 2023)

REGION/ PROJECT	TENEMENTS	TENEMENT APPLICATIONS	CULLEN INTEREST	COMMENTS
WESTERN AUSTRALIA				
PILBARA				
Paraburdoo JV	E52/1667		100%	Fortescue can earn up to 80% of iron ore rights; Cullen 100% other mineral rights
NE GOLDFIELDS - Mt Eureka JV				
Gunbarrel	E53/1299, ^{+/ *} 1893, 1957 -1959, 1961, 2052, 2063	E53/2101	49%	Rox Resources has earned 51%, now earning 75%. 2.5% NPI Royalty to Pegasus on Cullen's interest (parts of E1299); *1.5% NSR Royalty to Aurora (other parts of E1299, E1893, E1957, E1958, E1959 and E1961).
Irwin Well	E53/1637		49%	Rox has earned 51%, now earning 75%.
Irwin Bore	E53/1209		49%	Rox has earned 51%, now earning 75%.
MURCHISON				
Cue	E20/714		100%	
Barlee	E77/2606,2782 E57/1135 E77/2688 E77/2967	E77/3118	100%	
WHEATBELT				
Wongan Hills - Mukinbudin	E70/4882,5414 E70/5735,5162, 5794, 6492-6494 E70/6138	E70/3112	90% -100% 100%	
SOUTH WEST	E70/5405		100%	
NARRYER	E 09/2728		100%	
EASTERN GOLDFIELDS				
Killaloe	E63/1018		20%	Cullen retains 20% FCI to DTM, with Lachlan Star (ASX: LSA) managing.
Bromus South	E63/1894,2216	E63/2379	100%	Ballot (3) E63/2379
FINLAND				
<i>Katajavaara- CLGB</i> <i>Perho</i>		<i>5 Exploration permits</i> <i>Reservation</i>		<i>All farmed out to Capella Minerals Limited (see ASX:CUL;8-12-2021) Cullen retains 30%</i>
TENEMENTS RELINQUISHED and APPLICATIONS WITHDRAWN DURING THE QUARTER				
		E70/3111		

ATTRIBUTION: Competent Person Statement

The information in this report that relates to exploration activities is based on information compiled by Dr. Chris Ringrose, Managing Director, Cullen Resources Limited who is a Member of the Australasian Institute of Mining and Metallurgy. Dr. Ringrose is a full-time employee of Cullen Resources Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr. Ringrose consents to the report being issued in the form and context in which it appears. Information in this report may also reflect past exploration results, and Cullen’s assessment of exploration completed by past explorers, which has not been updated to comply with the JORC 2012 Code. The Company confirms it is not aware of any new information or data which materially affects the information included in this announcement.

ABOUT CULLEN: Cullen is a Perth-based minerals explorer with a multi-commodity portfolio including projects managed through a number of JVs with key partners (Rox, Fortescue, Capella and Lachlan Star), and a number of projects in its own right. The Company’s strategy is to identify and build targets based on data compilation, field reconnaissance and early-stage exploration, and to pursue further testing of targets itself or farm-out opportunities to larger companies. Projects are sought for most commodities mainly in Australia but with selected consideration of overseas opportunities. Cullen has a **1.5% F.O.B. royalty** up to 15 Mt of iron ore production from the Wyloo project tenements, part of Fortescue’s Western Hub/Eliwana project, and will receive \$900,000 cash if and when a decision is made to commence mining on a commercial basis – from former tenure including E47/1649, 1650, ML 47/1488-1490, and ML 08/502. Cullen has a **1% F.O.B. royalty** on any iron ore production from the following former Mt Stuart Iron Ore Joint Venture (Baowu/MinRes/Posco/AMCI) tenements – E08/1135, E08/1330, E08/1341, E08/1292, ML08/481, and ML08/482 (and will receive \$1M cash upon any Final Investment Decision). The Catho Well Channel Iron Deposit (CID) has a published in situ Mineral Resources estimate of 161Mt @ 54.40% Fe (ML 08/481) as announced by Cullen to the ASX – 10 March 2015.

FORWARD - LOOKING STATEMENTS

This document may contain certain forward-looking statements which have not been based solely on historical facts but rather on Cullen's expectations about future events and on a number of assumptions which are subject to significant risks, uncertainties and contingencies many of which are outside the control of Cullen and its directors, officers and advisers. Forward-looking statements include, but are not necessarily limited to, statements concerning Cullen’s planned exploration program, strategies and objectives of management, anticipated dates and expected costs or outputs. When used in this document, words such as “could”, “plan”, “estimate” “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Due care and attention have been taken in the preparation of this document and although Cullen believes that its expectations reflected in any forward-looking statements made in this document are reasonable, no assurance can be given that actual results will be consistent with these forward-looking statements. This document should not be relied upon as providing any recommendation or forecast by Cullen or its directors, officers or advisers. To the fullest extent permitted by law, no liability, however arising, will be accepted by Cullen or its directors, officers or advisers, as a result of any reliance upon any forward-looking statement contained in this document.

**Authorised for release to the ASX by:
Chris Ringrose, Managing Director, Cullen Resources Limited.**

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Cullen Resources Limited

ABN

46 006 045 790

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(133)	(133)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(79)	(79)
	(e) administration and corporate costs	(60)	(60)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(271)	(271)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	588	588
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(271)	(271)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	317	317

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	317	588
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	317	588

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	79
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(271)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(271)
8.4 Cash and cash equivalents at quarter end (item 4.6)	317
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	317
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.17
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes. The Company announced a Shareholders Share Purchase Plan on 23 October 2023.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes with the funds raised under a Shareholder Share Purchase Plan

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:27 October 2023.....

Authorised by:Wayne Kernaghan - Director.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.