



ASX Announcement

27 October 2023

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## Loan from Provident

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Sihayo Gold Limited (**ASX:SIH** – “**Sihayo**” or the “**Company**”) announces that it has reached an agreement with its largest shareholder, Provident Minerals Pte Ltd and/or its subsidiaries (“Provident”), for a working capital loan of US\$3.9 million for up to 12 months duration.

The major terms of the loan are shown in Appendix A.

The additional funds will be used to make permitting payments, including the balance of the Reclamation Guarantee (“JAMREK”) required for construction activities for the Sihayo Starter Project to proceed. The funds will also be used for general working capital as the Company seeks longer term funding solutions.

**For further information, please contact:**

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Executive Chairman

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## Appendix A – Shareholder Loan Details

Total Amount (USD)	\$3,900,000
Draw Down Dates available from:	26 Oct 2023, \$1,500,000 10 Dec 2023, \$800,000 10 Jan 2024, \$800,000 10 Apr 2024, \$800,000
Maturity	26 October 2024
Interest rate	12% per annum
Security	Unsecured, ranks pari passu with existing unsecured obligations