

27 October 2023

Dear Eligible Shareholder

INVITATION TO PARTICIPATE IN SHARE PURCHASE PLAN

On behalf of the Directors of Linus Technologies Limited (ASX: LNU) (**Company**), I am pleased to invite you to participate in the Company's recently announced Share Purchase Plan (**SPP**) offer (**Offer**) to subscribe for up to \$30,000 worth of fully paid ordinary shares in the Company (**Shares**) at an issue price \$0.002 per Share (**Price**), irrespective of the size of your shareholding, without incurring brokerage or transaction costs.

The Offer is on the same terms as the recently completed placement of Shares to sophisticated and professional investors that raised \$685,000 (before costs), as announced to ASX on 16 October 2023.

Participation in Offer

Participation in the SPP is optional and is available exclusively to shareholders of the Company who were registered as holders of Shares as at 7:00pm (AEDT) on Wednesday, 25 October 2023 (**Record Date**) and whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

The Offer opens today and will close at **5.00pm (AEDT) on Monday, 20 November 2023** (unless extended) as set out in the SPP Offer Booklet.

Terms and Conditions of Offer

The Company has today lodged with ASX an SPP Offer Booklet containing the detailed terms and conditions of the Offer. The SPP Offer Booklet is available on the ASX website, www.asx.com.au, and on the Company's website at <https://www.linus.com/>.

How to accept the Offer

To apply for Shares under the SPP, please follow the instructions on your personalised SPP Application Form enclosed with this letter. Eligible Shareholders may participate by selecting only one of the following options to purchase Shares under the Plan:

	Total amount payable	Number of Shares which may be subscribed
Offer A	\$30,000	15,000,000
Offer B	\$25,000	12,500,000
Offer C	\$20,000	10,000,000
Offer D	\$15,000	7,500,000
Offer E	\$10,000	5,000,000
Offer F	\$7,500	3,750,000
Offer G	\$5,000	2,500,000
Offer H	\$2,500	1,250,000
Offer I	\$1,000	500,000

How much can you invest?

Eligible Shareholders may apply for a maximum of \$30,000 worth of Shares and a minimum of \$1,000 worth of Shares under the SPP Offer.

The number of Shares to which you are entitled will be calculated by dividing the subscription amount you have selected by the Offer price, rounded down if necessary.

Indicative Timetable

Event	Date (2023)
SPP Record Date (7.00pm)	Wednesday, 25 October
Announcement of SPP Lodgement of Appendix 3B with ASX	Thursday, 26 October
SPP offer booklet lodged with ASX Opening date of SPP offer Letters sent to Eligible Shareholders	Friday, 27 October
Closing date of SPP offer (5.00pm)	Monday, 20 November
Announcement of results of SPP Lodgement of Appendix 2A with ASX Issue and trading of new shares under SPP	Friday, 24 November

The above dates are indicative only. The Company may vary the dates and times of the Offer without notice. Accordingly, Eligible Shareholders are encouraged to submit their Applications as early as possible.

If you wish to participate in the Offer, please read the SPP Offer Booklet and follow the instructions contained within your personalised SPP Application Form.

If you have any queries regarding the Offer, please contact the Company's share registrar, Advanced Share Registry, on +61 (0)8 9389 8033 on weekdays from 8.30pm to 5.00pm (WST) or by email at admin@advancedshare.com.au up to the closing date of the Offer.

All payments in accordance with the options set out in your personalised Application Form must be received by **5.00pm (AEDT) on Monday, 20 November 2023**.

Yours faithfully



Gerard Bongiorno
Non-Executive Chairman
Linus Technologies Limited

Record Date 25 October 2023
Offer opens 27 October 2023
Offer closes 5:00 pm AEDT 20 November 2023

SHARE PURCHASE PLAN (SPP) APPLICATION FORM

How do I apply for Shares under the SPP?

- Carefully read the Terms and Conditions in the Share Purchase Plan Offer Booklet (**SPP Terms and Conditions**) accompanying this form and the Important Information on the reverse of this form.
- Decide on the amount of Shares you wish to apply for.
- Pay for the Shares in accordance with the instructions outlined in the SPP Terms and Conditions and the further instructions on the reverse of this form.
Option 1: Paying by BPAY®
Option 2: Paying by EFT
- Payments must be made in Australian dollars.

PAYMENT OPTIONS

Option 1: Paying by BPAY®

If paying by BPAY®, you do NOT need to complete or return this Application Form. By paying by BPAY® you will be deemed to have made the statements and certifications that are set out in the Important Information notice on the reverse of this form.

Payment must be received by the Registry by BPAY® by 5:00 pm AEDT on 20 November 2023. By paying by BPAY®, you will be deemed to have completed an Application Form for the number of Shares the subject of your application payment. If you make a payment by BPAY® and Linus Technologies Limited (**Company**) receives an amount which is not equal to either \$30,000, \$25,000, \$20,000, \$15,000, \$10,000, \$7,500, \$5,000, \$2,500 or \$1,000, the Company may round down the dollar amount of Shares that you are applying for to the next lowest parcel at their discretion. Your payment must be for a minimum of \$1,000.



Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account.
 More info: www.bpay.com.au

® Registered to BPAY Pty Ltd ABN 69 079 137 518

A I/we wish to purchase a parcel of Shares to the dollar amount of (tick one box only):

☐ A\$30,000 OR ☐ A\$25,000 OR ☐ A\$20,000 OR ☐ A\$15,000 OR ☐ A\$10,000 OR ☐ A\$7,500 OR ☐ A\$5,000 OR ☐ A\$2,500 OR ☐ A\$1,000

B If paying by EFT, please complete and return the Application Form with your payment receipt.

Account Name: LINIUS TECHNOLOGIES LTD - SPP A/C
BSB: 036-034
Account Number: 592 846
Bank: Westpac Banking Corporation
Bank Address: 27 Bayview Terrace Claremont Western Australia 6010
SWIFT Code: WPACAU2SXXX
Reference (mandatory): SRN/HIN together with your Surname or Corporate Name

Please email the Application Form to admin@advancedshare.com.au including the payment confirmation/receipt.

C Contact Details

Email Telephone

IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase Shares under the SPP, there is no need to take action.
3. Please ensure you have read and understood the SPP Terms and Conditions and this Important Information, before you make the application payment by BPAY® or you submit your Application Form with your Application Monies.
4. This SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the definition of "custodian" in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 you must complete and submit an additional certificate certifying the matters set out in section 8(3) of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (the "Certificate") before your application for Shares is accepted. The Certificate can be obtained by contacting the Registry: 08 9389 8033 (in Australia) or +61 8 9389 8033 (outside of Australia). Applications received by custodians that are not accompanied by the Certificate will be rejected.
6. For applicants that are not required to complete the Certificate, by submitting the Application Form (with payment receipt) or making payment by BPAY®, **you certify** that the aggregate of the payment made by you for:
 - the parcel of Shares indicated on the Application Form or BPAY® payment; and
 - any other Shares applied for by you, or which you have instructed a Custodian to acquire on your behalf under the SPP or any other similar arrangement in the 12 months prior to the date of submission of the Application Form or payment by BPAY®does not exceed \$30,000.
7. By submitting the Application Form (with payment receipt) or making payment by BPAY®, you will be deemed to have made the representations and declarations set out in the SPP Terms and Conditions.
8. The Company reserves the right to make amendments to this Application Form where appropriate.
9. Applicants are not assured of receiving the Shares for which they have applied as the Company may scale back applications in accordance with the SPP Terms and Conditions.

How to Lodge your Application Form and Application Monies

The Application Form and the Application Monies must be received by the Registry no later than the closing date shown overleaf. If paying by BPAY® you do not need to complete or return the Application Form. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

Mailing Address

Advanced Share Registry
PO Box 1156
Nedlands WA 6909

or

Hand Delivery

Advanced Share Registry
110 Stirling Highway
Nedlands WA 6009

Make sure you send your Application Form and the Application Monies allowing enough time for mail delivery, so Advanced Share Registry Services Ltd receives them no later than 5:00 pm AEDT on 20 November 2023. The Company reserves the right not to process any Application Form and the Application Monies received after the closing date referred to above.

If you require information on how to complete this Application Form, please contact the Share Registry on: 08 9389 8033 (in Australia) or +61 8 9389 8033 (outside of Australia).