

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 30 SEPTEMBER 2023

HIGHLIGHTS

Pure commenced exploration programs across its lithium projects spread across Finland, Sweden and Canada.

Finland

- The Finnish exploration program targeted 269 mapped pegmatites.
- Finnish geological consultants, Geopool, completed the exploration programs which aimed to delineate high-priority targets for drill testing.

Sweden

- In-country geological consultants completed mapping and sampling programs over the Bergby and Järkvissle reservations.

Canada

- A detailed mapping and sampling program was performed to identify potential spodumene hosting pegmatites.

Pure's securities were successfully listed on the Frankfurt Securities Exchange under the security code "YOL".

Pure Resources Limited (Pure or Company) is pleased to provide the following report on its activities during the quarter ending 30 September 2023. The Company's primary activities during the quarter were the concurrent on-ground exploration programs carried out at the Laforge Lithium Project (**Laforge**), Kast Reservation (**Kast**) in Finland and the Bergby nr 100 (**Bergby**) and Järkvissle nr 100 (**Järkvissle**) in Sweden.

Pure's Executive Chairman, Mr Patric Glovac, commented:

"With a quarter filled with exciting advancements, we were thrilled to perform on-ground exploration at the all the Company's lithium focused projects.

"The Company performed concurrent on-ground exploration at Laforge, Kast, Bergby and Järkvissle. The new projects, Kast in Finland and Bergby and Järkvissle in Sweden, are all prospective for lithium.

"The Company intends to continue reviewing the data from the exploration programs as and when it becomes available, and plan follow up exploration on the high-priority targets."

Finland

During the quarter, Pure performed exploration at the Company's Kast located in southern Finland (Figure 1). The two reservations cover an area of ~683km² and are considered highly prospective for Lithium-cesium-tantalum (**LCT**) pegmatite deposits. Geopool conducted mapping and sampling of high priority pegmatites and pegmatite clusters that have been identified.

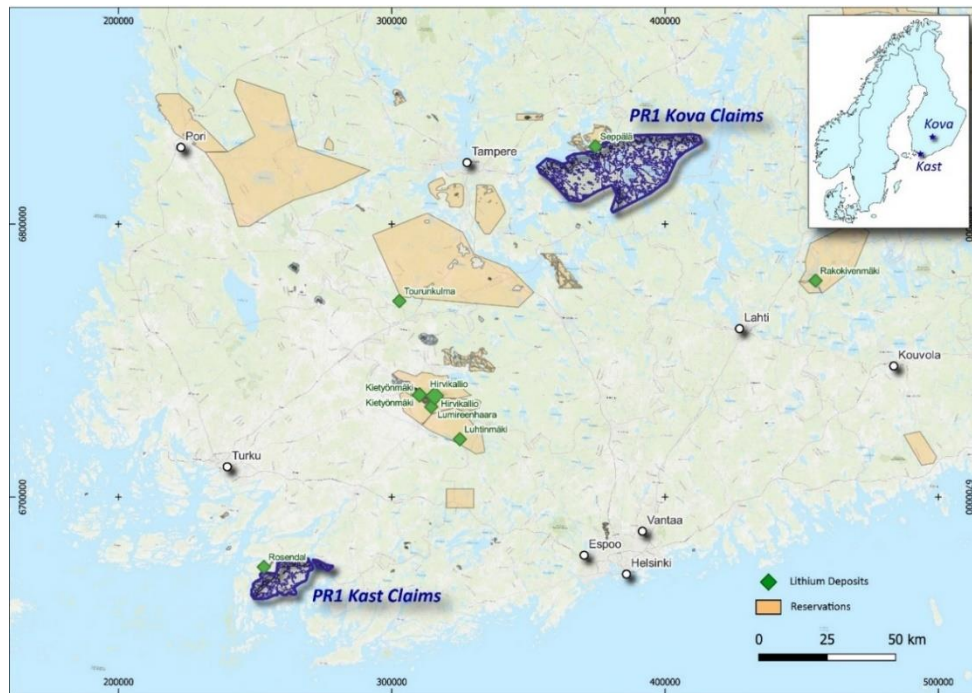


Figure 1: Location of the Kova and Kast Reservations, southern Finland.

The Kast Reservation

The Kast reservation is adjacent to, and geologically analogous to the Rosendal tantalum deposit, and sits within the Kemiö metallogenic area. The Kemiö metallogenic area is defined by the presence of a late-orogenic granitic, complex pegmatite swarm (Lindroos et al. 1996) with a significant potential for lithium, tantalum and beryllium exploitation.

Located in the Kimito suite supracrustal sequence, it is prospective for mixed or 'hybrid' rare-element pegmatites which have blended rare-element (**REE**) signatures and are a mix between LCT pegmatites and Niobium–Yttrium–Fluorine (**NYF**) pegmatites, enriched in Be, Sn, B, Nb > Ta, Ti, Y and REE.

Sweden

During the quarter, Pure's Swedish in-country geological consultants commenced exploration at the Bergby and Järkvissle. Initial exploration work included detailed analysis of satellite imagery to identify additional lithium-bearing pegmatite targets in both the Bergby and Järkvissle areas. Identified outcropping pegmatites were followed up with sampling with results pending.

Bergby nr 100

The Bergby claims, covering an area of 174km², are a 100% owned and situated near the Gulf of Bothnia in central Sweden, a known hard rock lithium district. The first spodumene mineralized boulders in the region were discovered in 2007, followed by the identification of outcropping, mineralized pegmatites soon after. The Bergby area is known for its abundance of LCT pegmatites with mineral assemblages of spodumene, beryl, pollucite, and tourmaline. The Bergby claims are strategically adjacent to United Lithium Corp's (CSE: ULTH) Bergby Lithium Project, underlining the overall lithium potential in the region (Figure 2).

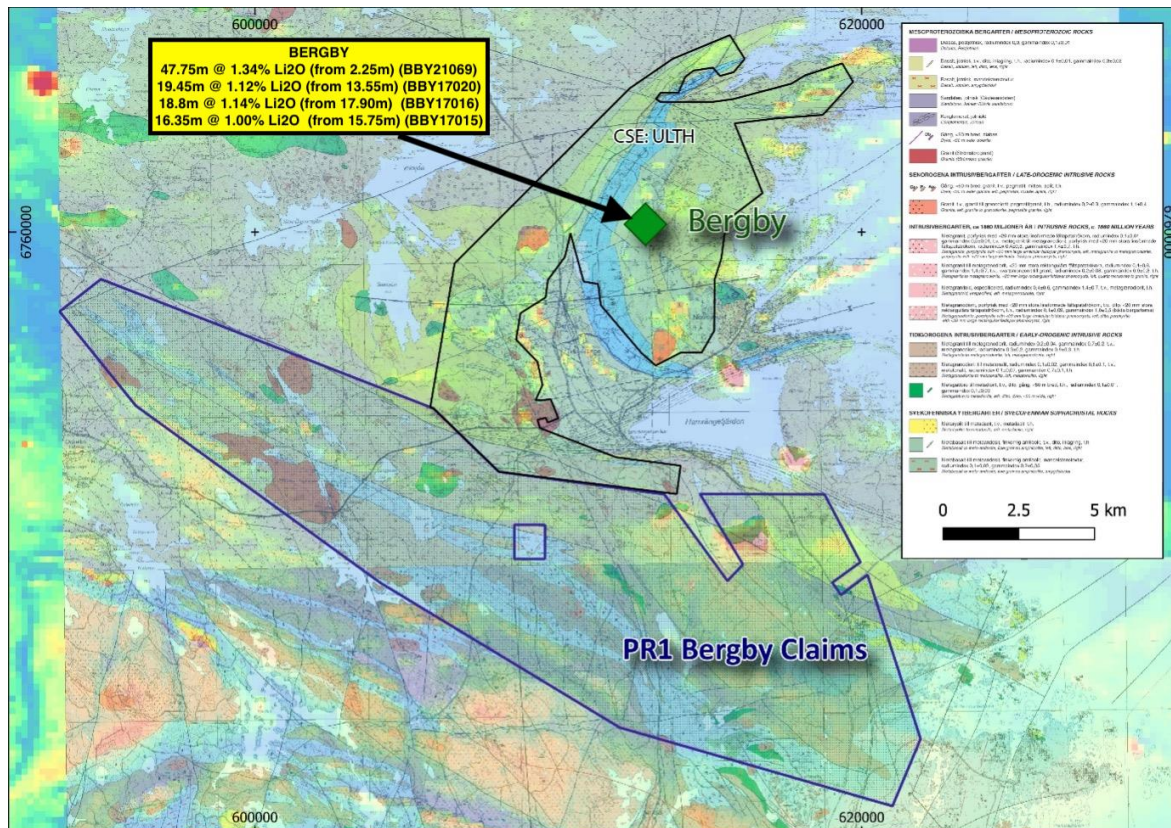


Figure 2: Geology of the Bergby Claims.

Järkvissle nr 100

The Järkvissle claims (78km²) are situated in the Västernorrland region, 65km Northwest of the Swedish East Coast town of Sundsvall (Figure 3). The Region hosts the country's largest Lithium deposits and are adjacent to and along strike Sweden's most advanced Lithium deposit, the Järkvissle Pegmatite Sites, owned by Asera Mining AB. The Järkvissle nr 100 reservation overlies a high magnetic unit interpreted to be a band of mafic/ultramafic derived amphibolite that is host rock to potential LCT Pegmatites.

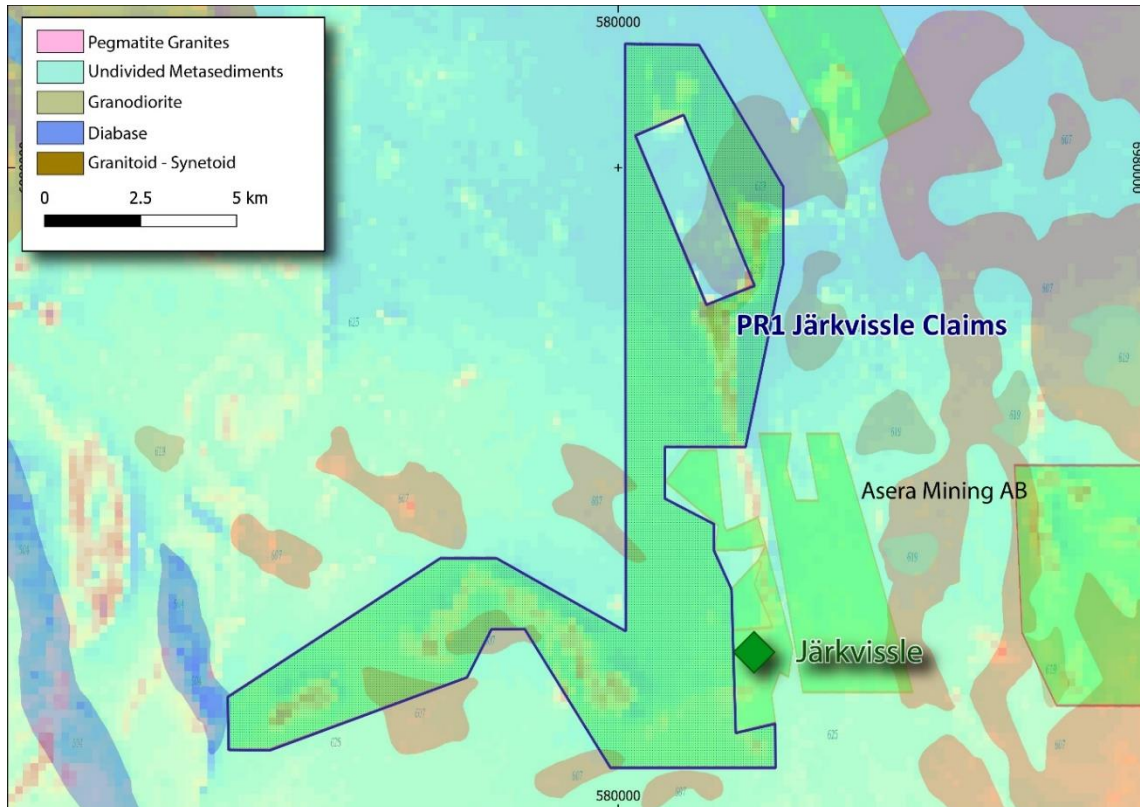


Figure 3: Simplified geology, over magnetics, of the Järkvissle claims highlighting the high-magnetic (interpreted mafic/ultramafic derived amphibolite).

Canada

Laforge

The Company's Laforge Lithium Project is a significant belt-scale project, totalling 261km², situated 65km northeast of Patriot Battery Metals Inc.'s (**PMT**) (CVE: PMET, ASX: PMT) Corvette discovery in the Superior Province, Quebec, Canada (Figure 4).

The Company's mapping and sampling program recommenced during the quarter following the recent wildfires that affected large parts of northern Quebec. Since the lifting of restrictions, APEX geologists have completed first pass mapping and sampling over the Project extents with 292 rock chip samples sent to ALS laboratories for full-suite multielement analysis. The Company is expecting rock chip results in the proceeding quarter.

Next Steps

Following receipt of assay results across the Company's project portfolio, the Company will assess its options for further exploration endeavours. Future work programs are likely to include geophysical surveys and drill hole testing of prospective targets.

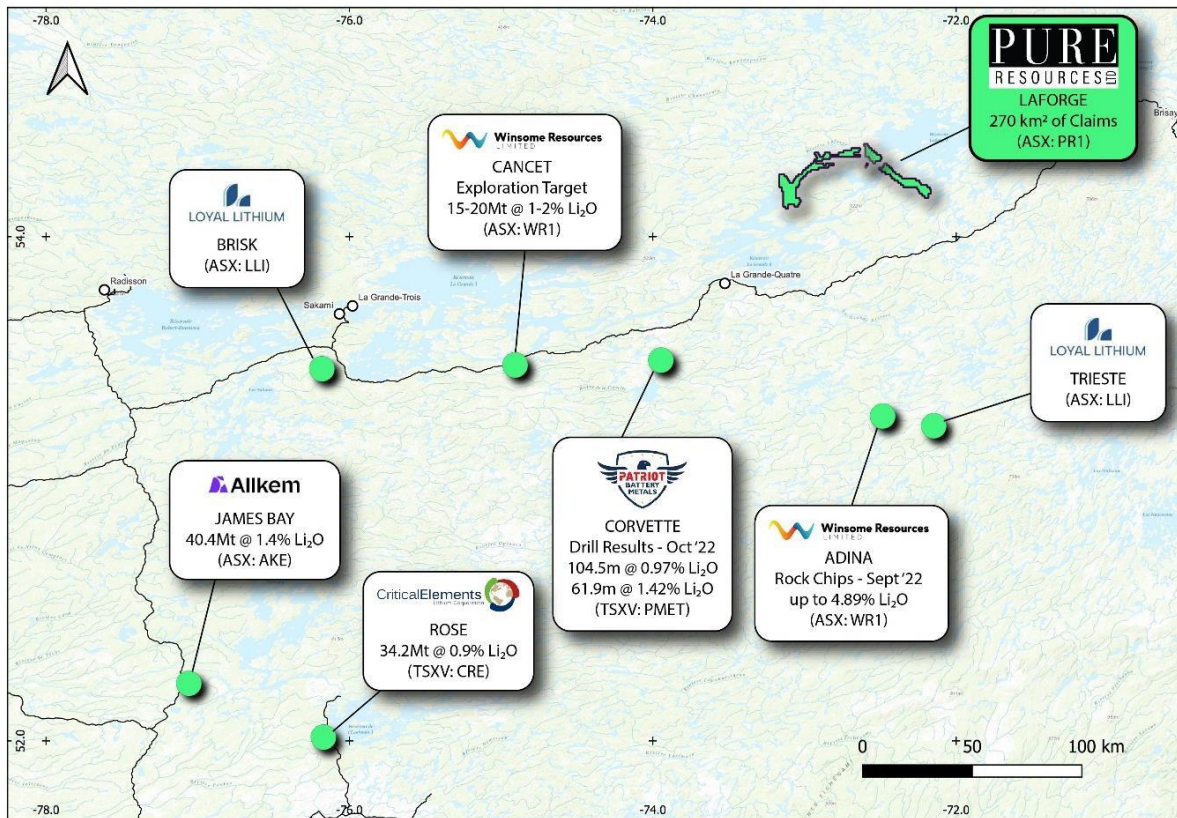


Figure 4: Lithium companies in the James Bay region, Quebec, Canada

Corporate Activity

On 25 July 2023, the Company announced the successful listing of the Company's securities on the Frankfurt Securities Exchange. The Company's shares trade under the code "YOL" on the exchange.

The Frankfurt Securities Exchange dual listing supports Pure's strategy to expand and broaden its European investor base where there is a high level of government funding and support for battery metal focused companies. Pure is positioned to benefit from this growth in the battery metals industry through the exploration of existing projects.

As Pure's shares are quoted on the Australian Securities Exchange, a Frankfurt Stock Exchange approved exchange, the dual listing was possible without conducting any primary listing procedures and at no additional cost to the Company.

Cash

The Company's consolidated cash at hand was \$2,125,784 as of 30 September 2023 with no debt.

September Quarter ASX Releases

During the quarter, the below project related announcements were made.

Date	Announcement
16/08/2023	1,196km ² Lithium Area Presentation - August 2023
03/08/2023	Multiple Lithium Exploration Programs Commencing
19/07/2023	Aggressive Lithium Exploration Program - Sweden
12/074/223	269 Pegmatites Observed - Kast & Kova Lithium Projects

Key Activities Planned for the December 2023 Quarter

During the quarter, the Company plans to:

- Review results from the exploration programs completed during the September quarter.
- Prepare and plan follow up exploration programs for all Pure assets based on results from September quarter exploration.

ASX Additional Information

1. **ASX Listing Rule 5.3.1** – Mining exploration activities and investment activity expenditure during the quarter was \$264,813. Full details of the activity during the quarter are set out in this report.
2. **ASX Listing Rule 5.3.2** – Mining production and development activity expenditure for the quarter was nil and there were no substantive mining exploration activities for the quarter.
3. **ASX Listing Rule 5.3.3** – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as of 30 June 2023.
4. **ASX Listing Rule 5.3.4** – The Company provides the proposed vs actual Use of Funds as outlined in Section 3.7 of the Prospectus dated 24 January 2022.

Proposed Use of Funds	Proposed \$	Actual \$	Variance
Exploration of Company Projects	2,550,000	1,275,246	Timing
New Project Evaluation	400,000	192,540	Timing
Cash reimbursement to Project Vendors	55,471	55,471	-
Expense of the offer	503,500	545,670	Higher Legal Fees
Administration costs	425,000	270,544	Timing
Working Capital	1,009,880	661,044	Timing
Total	4,943,851	3,000,515	

5. **ASX Listing Rule 5.3.5** – Payments to related parties of the Company during the quarter and outlined in Appendix 5B include \$58,168 for director fees and rental fees paid to Directors and related parties.

- END -

This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited

About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.

Competent Persons Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is a Non-Executive Director of Pure Resources Limited. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

APPENDIX 1: Tenement Schedule (as of 30 JUNE 2023)

Tenement / mining claim	State	Status	Project	Area (km2)	Holder	Beneficial Interest
E26/227	Western Australia	Granted	Mount Monger Project	10.6	Pure Resources Limited	100%
E39/2251	Western Australia	Granted	Yundaminra Project	5.7	Pure Resources Limited	100%
E39/2254	Western Australia	Granted	Yundaminra Project	82	Pure Resources Limited	100%
E53/2023	Western Australia	Granted	Yandal Project	43.3	Pure Resources Limited	100%
E80/5153	Western Australia	Granted	Killarney Project	32.7	Pure Resources Limited	100%
VA2023:0044	Finland	Granted	Käst	138.61	PR1 Finland OY	100%
VA2023:0045	Finland	Granted	Köva	543.93	PR1 Finland OY	100%
2023:104	Sweden	Granted	Bergby nr 100	172.02	PR1 Europe Pty Ltd	100%
2023:113	Sweden	Granted	Järkvissle nr 100	77.55	PR1 Europe Pty Ltd	100%
2687686	Quebec, Canada	Granted	LaForge Lithium Project	0.5038	PR1 (Canada) Ltd	100%
2687687	Quebec, Canada	Granted	LaForge Lithium Project	0.5037	PR1 (Canada) Ltd	100%
2687688	Quebec, Canada	Granted	LaForge Lithium Project	0.5037	PR1 (Canada) Ltd	100%
2687689	Quebec, Canada	Granted	LaForge Lithium Project	0.5036	PR1 (Canada) Ltd	100%
2688355	Quebec, Canada	Granted	LaForge Lithium Project	0.505	PR1 (Canada) Ltd	100%
2688356	Quebec, Canada	Granted	LaForge Lithium Project	0.505	PR1 (Canada) Ltd	100%
2688357	Quebec, Canada	Granted	LaForge Lithium Project	0.505	PR1 (Canada) Ltd	100%
2688358	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688359	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688360	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688361	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688362	Quebec, Canada	Granted	LaForge Lithium Project	0.5049	PR1 (Canada) Ltd	100%
2688363	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688364	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688365	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688366	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688367	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688368	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688369	Quebec, Canada	Granted	LaForge Lithium Project	0.5048	PR1 (Canada) Ltd	100%
2688370	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688371	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688372	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688373	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688374	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688375	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688376	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688377	Quebec, Canada	Granted	LaForge Lithium Project	0.5047	PR1 (Canada) Ltd	100%
2688378	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688379	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688380	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688381	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688382	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688383	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688384	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688385	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688386	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688387	Quebec, Canada	Granted	LaForge Lithium Project	0.5046	PR1 (Canada) Ltd	100%
2688388	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688389	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688390	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688391	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688392	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688393	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688394	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688395	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688396	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688397	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688398	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688399	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688400	Quebec, Canada	Granted	LaForge Lithium Project	0.5045	PR1 (Canada) Ltd	100%
2688401	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688402	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688403	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688404	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688405	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688406	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688407	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688408	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688409	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688410	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688411	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688412	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688413	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688414	Quebec, Canada	Granted	LaForge Lithium Project	0.5044	PR1 (Canada) Ltd	100%
2688415	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688416	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688417	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688418	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688419	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688420	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688421	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688422	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688423	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688424	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%
2688425	Quebec, Canada	Granted	LaForge Lithium Project	0.5043	PR1 (Canada) Ltd	100%

2705803	Quebec, Canada	Granted	LaForge Lithium Project	0.0727	PR1 (Canada) Ltd	100%
2705804	Quebec, Canada	Granted	LaForge Lithium Project	0.421	PR1 (Canada) Ltd	100%
2705805	Quebec, Canada	Granted	LaForge Lithium Project	0.2084	PR1 (Canada) Ltd	100%
2705806	Quebec, Canada	Granted	LaForge Lithium Project	0.182	PR1 (Canada) Ltd	100%
2705807	Quebec, Canada	Granted	LaForge Lithium Project	0.503	PR1 (Canada) Ltd	100%
2705808	Quebec, Canada	Granted	LaForge Lithium Project	0.4324	PR1 (Canada) Ltd	100%
2705809	Quebec, Canada	Granted	LaForge Lithium Project	0.3041	PR1 (Canada) Ltd	100%
2705810	Quebec, Canada	Granted	LaForge Lithium Project	0.1742	PR1 (Canada) Ltd	100%
2705811	Quebec, Canada	Granted	LaForge Lithium Project	0.2716	PR1 (Canada) Ltd	100%
2705812	Quebec, Canada	Granted	LaForge Lithium Project	0.1868	PR1 (Canada) Ltd	100%
2705813	Quebec, Canada	Granted	LaForge Lithium Project	0.463	PR1 (Canada) Ltd	100%
2705814	Quebec, Canada	Granted	LaForge Lithium Project	0.4741	PR1 (Canada) Ltd	100%
2705815	Quebec, Canada	Granted	LaForge Lithium Project	0.4823	PR1 (Canada) Ltd	100%
2705816	Quebec, Canada	Granted	LaForge Lithium Project	0.4247	PR1 (Canada) Ltd	100%
2705817	Quebec, Canada	Granted	LaForge Lithium Project	0.4775	PR1 (Canada) Ltd	100%
2705818	Quebec, Canada	Granted	LaForge Lithium Project	0.5027	PR1 (Canada) Ltd	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Pure Resources Limited

ABN

19 653 330 413

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(42)	(42)
(e) administration and corporate costs	(115)	(115)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(148)	(148)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements (see item 10)	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(265)	(265)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements(see item 10)	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(265)	(265)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,539	2,539
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(148)	(148)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(265)	(265)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,126	2,126

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	-	-
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	-	-

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(58)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(148)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(265)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(413)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,126
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,126
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.15
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:27/10/2023.....

Authorised by: The Board of Directors, Pure Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.