



5GG INVESTOR UPDATE

Q1FY24



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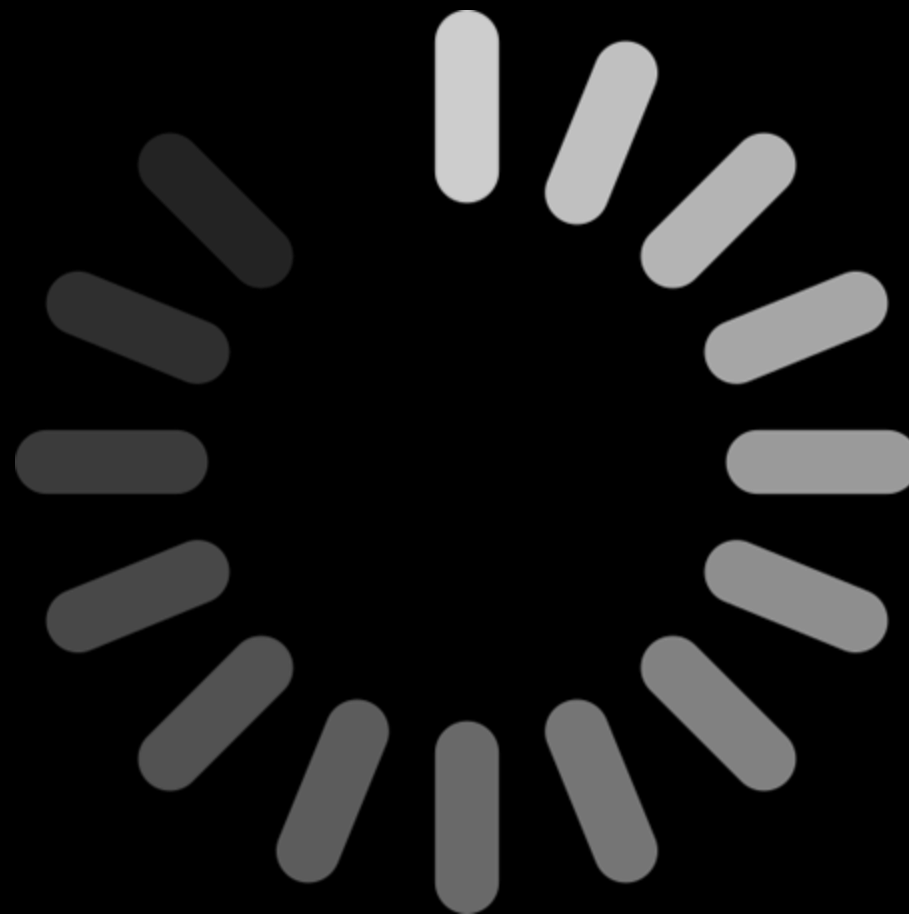
1HFY24 Key Strategic Objective Update

TELECOMMUNICATIONS

-  EBITDA+
-  Rollout of 5G infrastructure to a total of 8 towers to enable 5G launch
-  Commercial launch of 5G wireless services for residential and business subscribers
-  Greenfield neXus deployment planning completed
-  Overhaul/simplification of plans and launch of new website for optimised user experience and automation

CLOUD GAMING

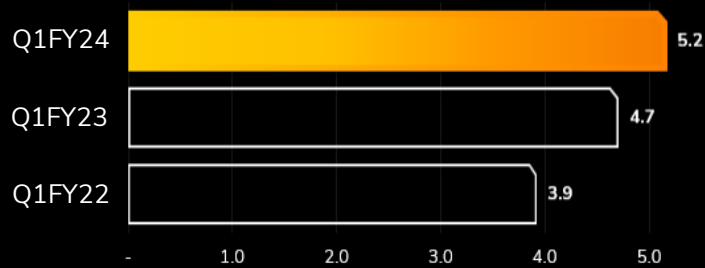
-  EBITDA+
-  Installation and commercial launch of Gen3 GeForce NOW hardware, allowing higher tier plans
-  Launch of Optus SubHub integration for retail push of paid subscriber growth





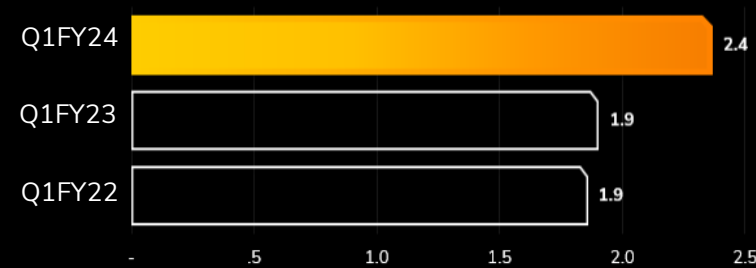
Financial Update

REVENUE \$'M



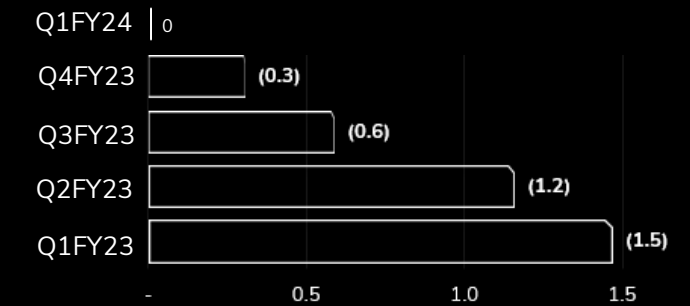
- Revenue increased by 10% YoY to \$5.2m
- 3% QoQ growth in consolidated Revenue
- 5% YoY increase in telecommunications segment revenue
- 134% YoY increase in gaming segment revenue
- 123% YoY paid cloud gaming membership growth

GROSS PROFIT \$'M



- Consolidated gross profit increased by 24% YoY to \$2.4m
- Gross margin reached 46%, up by 13% YoY
- 7% YoY improvement in Telecommunications segment gross margin, reaching 48%
- Gaming segment gross profit increased by 216% YoY, reaching \$0.1m with a 26% margin

EBITDA \$'M



- Overhead costs decreased 26% YoY to \$2.6m
- 53% YoY decrease in marketing expenses
- 28% YoY decrease in general company overheads
- 18% YoY reduction in employee-related costs.



Financial Update

TELECOMMUNICATIONS KEY METRICS

- Q1FY24 closed with a total of 17,126 subscribers
- Gross new subscribers increased by 25% QoQ
- Gross on-net subscribers increased by 37% QoQ
- Gross off-net subscribers increased by 19% QoQ
- Churn rate increased slightly by 1.46% mainly in lower-margin off net subscribers
- Blended ARPU remained stable at \$92
- On-net service ARPU remained steady at \$88 for Q1FY24
- On-net margin increased to 90%, up from 87% in Q4FY23
- Off-net ARPU remained stable at \$82, with a margin of 19%

Q1FY24 Q4FY23

Subscribers	On-net	Off-net	Total	Total
Opening Balance	6,692	10,362	17,054	17,110
Gross New Subscribers	302	519	821	657
Churn	(232)	(517)	(749)	(713)
Average Monthly Churn	1.1%	1.7%	1.5%	1.4%
Closing Balance	6,762	10,364	17,126	17,054



Wireless Network Expansion

EXPANDING ON-NET SERVICE OFFERING

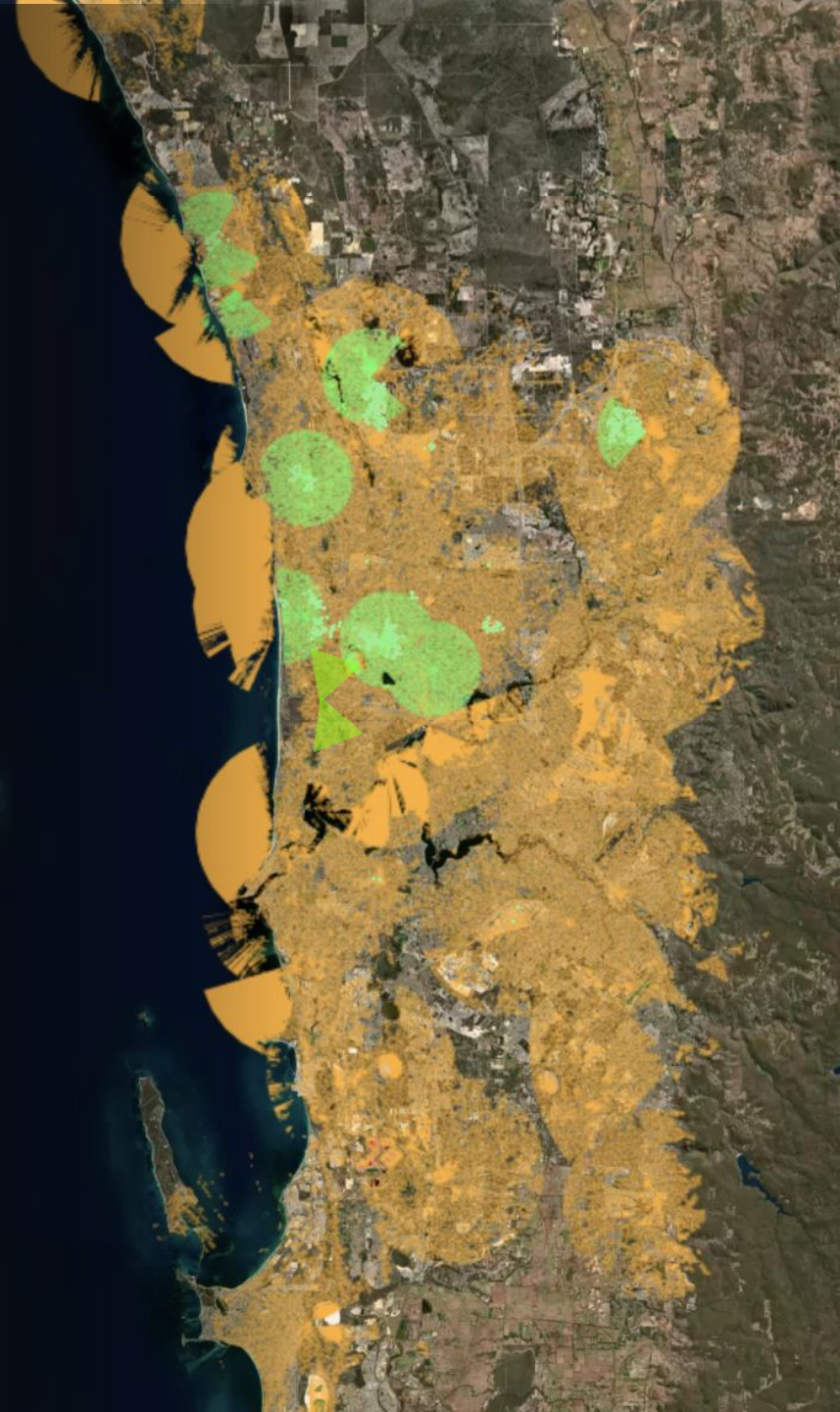
- 8 towers with 5G Infrastructure utilising 5G 26GHz mm Wave Spectrum deployed
- New wireless plan suite and 5G Fixed Wireless services now live
- Plan for greenfields neXus rollout to increase neXus footprint

TARGETED INFRASTRUCTURE DEPLOYMENT

- High-demand sites across existing tower footprint selected for initial deployments
- Aim is to increase coverage in these areas to drive on-net subscriber growth
- Alleviate capacity constraints for on-net services

FINANCIAL STRATEGY

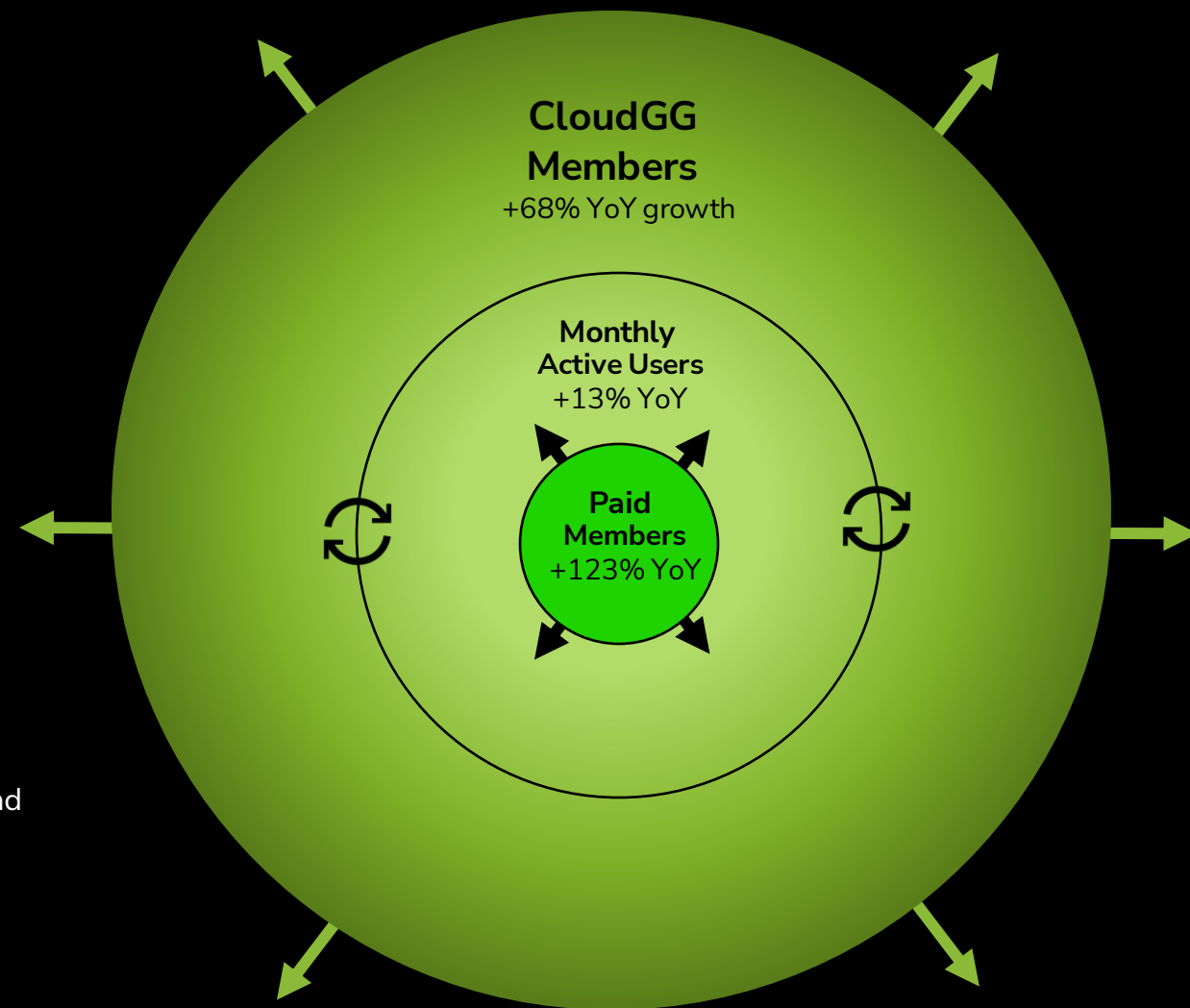
- Utilise \$5.95m Cambium 'Network-as-a-Service' (NaaS) vendor financing for 5G rollout
- NaaS model spreads 5G CAPEX over 48 months and covers both tower and customer infrastructure
- neXus rollout utilises existing hardware stock
- Targeting to retain average +85% Gross Margin and ~\$89 ARRPU for on-net services





Cloud Gaming Update

- CloudGG users grow between 3% and 4% per month
- CloudGG users cycle between active Trial or paid memberships
- Paid memberships grew by 38% in Q1FY24 with \$12 ARPU
- GeForce NOW RTX3080 SuperPOD infrastructure for 4K gameplay experiences now live with new 'Ultra' plan launched
- Collaboration Agreement with Optus expected to accelerate paid user growth and will be launched in Q2FY24
- Exclusive distribution right for GeForce NOW in Australia maintained
- Integration with Samsung Gaming Hub, LG TVs, Google Chromebook, and Microsoft's Xbox PC Game Pass expands the potential user base and library of supported games
- Capitalise on upcoming Microsoft's owned-content via Xbox Game Pass integration





THANK YOU

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