



Announcement Summary

**Entity name**  
GCX METALS LIMITED

**Date of this announcement**  
Monday October 30, 2023

**The +securities the subject of this notification are:**  
☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance shares	60,000,000	30/10/2023
New class - code to be confirmed	Performance rights	7,000,000	30/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

GCX METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

44155933010

**1.3 ASX issuer code**

GCX

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

30/10/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Securities issued as part of a transaction previously announced to the market in an Appendix 3B.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

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**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**



## Issue details

## Number of +securities

60,000,000

## Were the +securities issued for a cash consideration?

☒ No

## Please describe the consideration being provided for the +securities

Consideration to acquire Dante Resources Pty Ltd which holds a portfolio of West Australian exploration assets, including the Dante Project located in the West Musgrave region.

## Purpose of the issue

To pay for the acquisition of an asset

## Additional Details

## Name of company or asset being acquired

Dante Resources Pty Ltd which holds the Dante Project located in the West Musgrave region.

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Performance rights

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

30/10/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02714638-6A1169567?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02714638-6A1169567?access_token=83ff96335c2d45a094df02a206a39ff4)

## Any other information the entity wishes to provide about the +securities the subject of this notification

The performance rights convert into ordinary shares subject to the satisfaction of certain performance milestones.



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to Appendix 3B announced to market on 29 August 2023

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Issue details

**Number of +securities**

7,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

To be issued to new Managing Director and Chief Executive Officer of the Company as part of his remuneration arrangements, following shareholder approval

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GCX : ORDINARY FULLY PAID	185,778,694
GCXO : OPTION EXPIRING 16-JUN-2027	37,713,240

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GCXAG : OPTION EXPIRING 16-JUN-2027 EX \$0.07	750,000
GCXAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,500,000
GCXAD : OPTION EXPIRING 27-MAY-2027 EX \$0.07	10,000,000
GCXAE : OPTION EXPIRING 27-MAY-2027 EX \$0.09	10,000,000
GCXAF : OPTION EXPIRING 16-JUN-2027 EX \$0.09	1,250,000
New class - code to be confirmed : Performance shares	60,000,000
New class - code to be confirmed : Performance rights	7,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

25/10/2023