

ASX Announcement

30 October 2023

Issue of Tranche 1 Placement Shares

Wide Open Agriculture Limited (ASX: WOA) (FSE: 2WO) (**WOA**, or the **Company**) is pleased to announce that on Friday, 27 October 2023, it has issued 29,757,740 fully paid ordinary shares (Shares) at \$0.20 per Share to institutional and sophisticated investors, raising gross proceeds of \$5,951,548.

On 18 October 2023, the Company announced it had received firm commitments to raise A\$6.2m through the issue of 31,147,740 Shares via two tranches. Under tranche 1 of the placement, the Company stated that it will issue 30,572,740 Shares. The balance of the tranche 1 Shares subscribed for under the Placement, being 815,000 Shares, will be issued upon receipt of proceeds (which are anticipated to be received this week).

The 29,757,740 Shares were issued under Listing Rule 7.1 and Listing Rule 7.1A placement capacity.

The issue of the 575,000 tranche 2 Placement Shares to Directors (or their nominees) is subject to Shareholder approval at the Company's AGM to be held on 30 November 2023.

Euroz Hartleys Limited and Cannacord Genuity (Australia) Limited acted as Joint Lead Managers to the Placement.

An Appendix 2A has been submitted to ASX today.

This announcement has been approved for release by the Company Secretary.

About Wide Open Agriculture Ltd

Wide Open Agriculture (WOA) is Australia's leading ASX-listed regenerative food and agriculture company. Our hero product, Buntine Protein®, is a revolutionary climate-conscious, plant-based protein derived from lupins grown in West Australia. Manufactured under a globally protected patent, Buntine Protein® is a versatile ingredient used to create plant-based dairy, meats, baked goods, and protein supplements. Buntine Protein® is steadily gaining traction among Australian and global food companies, with WOA currently working to scale up commercial production. WOA's Dirty Clean Food brand also caters to eco-conscious consumers from Australia to South-East Asia. Underpinning WOA's entire operations, is a '4 Returns' framework that seeks to deliver measurable outcomes on financial, natural, social, and inspirational returns.

WOA is listed on the Australian Securities Exchange (ASX: WOA) and the Frankfurt Stock Exchange (2WO)

www.wideopenagriculture.com.au

www.dirtycleanfood.com.au