

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GCX Metals Limited
ABN	40 155 933 010

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas Walter LINE
Date of appointment	30 October 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

3,500,000 unquoted Class A performance rights that convert into an equal number of fully paid ordinary shares upon the satisfaction of the "Class A Milestone" prior to the expiry date of 28 August 2027.

3,500,000 unquoted Class B performance rights that convert into an equal number of fully paid ordinary shares upon the satisfaction of the "Class B Milestone" prior to the expiry date of 28 August 2027.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Mr Thomas Line <Thomas Line Family Trust A/C> (trustee and beneficiary)	<p>1,175,607 ordinary fully paid shares.</p> <p>470,243 unquoted Class A performance shares that convert into an equal number of fully paid ordinary shares upon the satisfaction of the "Class A Milestone" prior to the expiry date of 28 August 2027.</p> <p>470,243 unquoted Class B performance shares that convert into an equal number of fully paid ordinary shares upon the satisfaction of the "Class B Milestone" prior to the expiry date of 28 August 2027.</p> <p>470,243 unquoted Class C performance shares that convert into an equal number of fully paid ordinary shares upon the satisfaction of the "Class C Milestone" prior to the expiry date of 28 August 2028.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.