

30<sup>th</sup> October 2023

# Dacian Takeover Offer - Improved Offer Consideration now payable

**Dacian shareholders who have not already accepted the Offer should ACCEPT without delay in order to receive the Improved Offer Consideration**

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Genesis Minerals Limited (ACN 124 772 041) (ASX:GMD) (**Genesis**) refers to its recommended off-market takeover offer for all the ordinary shares in Dacian Gold Limited (ASX:DCN) (**Dacian**) (**Dacian Shares**) that it does not already own (**Offer**).

## Improved Offer Consideration now payable

Genesis is pleased to announce that, as at the date of this announcement, it has acquired a **relevant interest in 1,157,212,857 Dacian Shares** and has voting power in Dacian of 95.1%.

Accordingly, as foreshadowed in Genesis' Bidder's Statement dated 16 October 2023, **the Offer consideration has been increased** from 0.1685 Genesis Shares for every one (1) Dacian Share held to 0.1935 Genesis Shares for every one (1) Dacian Share held (**Improved Offer Consideration**). A Notice of Variation under section 650B of the Corporations Act 2001 (Cth) was released by Genesis earlier today.

The **implied value of the Improved Offer Consideration is \$0.283 per Dacian Share** (based on Genesis' last closing price of \$1.46 on 27<sup>th</sup> October 2023). Genesis previously announced that it has declared the Offer "best and final". As a result, there will be no increase in the Improved Offer Consideration.

All Dacian shareholders who accept the Offer (including those who have accepted the Offer prior to the increase) will be entitled to receive the Improved Offer Consideration.

The **Offer is scheduled to close at 4.00pm (Perth time) on Friday, 17<sup>th</sup> November 2023** (unless extended).

## Dacian Independent Expert determined the Offer is Fair and Reasonable

BDO Corporate Finance (WA) Pty Ltd, the Independent Expert appointed by Dacian, has determined that the Offer is fair and reasonable to Dacian Shareholders (other than Genesis), as detailed in Dacian's Target's Statement released to ASX on 30<sup>th</sup> October 2023.

## How to ACCEPT

All Dacian shareholders who have not already accepted the Offer should **ACCEPT without delay** in order to receive the Improved Offer Consideration.

Dacian shareholders should have received an Acceptance Form with the Bidder's Statement dated 16<sup>th</sup> October 2023, including instructions on how to accept the Offer. Dacian shareholders can obtain and complete an Acceptance Form online by logging in to [www.genesisoffer.com.au](http://www.genesisoffer.com.au) and following the instructions.

Further details on how to accept the Offer are set out in the Bidder's Statement. If you have any queries in relation to the Offer, or require a new Acceptance Form, please call the Offer Information Line on 1300 219 448 from within Australia or +61 3 9415 4327 from overseas on Monday to Friday between 8.30am and 5.00pm (AEST).

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***This announcement has been authorised for release to the ASX by Genesis' Managing Director.***

**For further information:**

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*Managing Director*

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