



ASX Release

30 October 2023

September 2023 Quarterly Report

HIGHLIGHTS

Duketon Project (100% DKM)

- Aircore drilling completed over the two interpreted late mafic intrusions at Tate
- Drillholes intersected a combination of fresh mafic and granite rocks from 1m down hole (beneath transported cover)
- A total of 54 holes completed for 2,228 metres

Barlee Project (100% DKM)

- Field investigation has confirmed the presence of pegmatites, rock chip assays show **elevated indicator elements**
- **Fertile environment** for lithium bearing pegmatites, favorable element ratios considered prospective for LCT-type pegmatites
- Anomalous **Rare Earth Elements (REEs) identified** in historic drilling in western granite
- Further field work including mapping, rock sampling and re-sampling of old drill spoils is continuing.

Corporate

- Review of development options for Rosie and C2 Resources continuing.
- Cash and liquids at 30 September 2023 of **\$14.0 million**



Duketon Project (100% DKM)

During the quarter an aircore drill program was completed at the Tate Prospect (see ASX announcement 15th & 29th September 2023). The Tate Prospect is located north of the Duketon Greenstone Belt and is prospective for intrusion related nickel, copper and PGE's. The tenement covers the interpreted Hootanui Fault; the boundary between two major geological terranes - the Kurnalpi and Burtville Terranes.

The tenement covers 213 km² and encompasses the area between DKMs northern-most tenement and Kinterra Capital's Fisher East Project southern-most tenement. Two large, mafic intrusions were identified, one approximately 6km by 1.2km and the other 2.2km by 1.2km.

Moving Loop Electromagnetics (MLEM) was completed over the two intrusions in 2022 and several EM anomalies were identified both internal and along the edges of the intrusions.

The aircore program was designed to determine the geology of the magnetic low units and test the MLEM anomalies generated from the survey. A total of 54 aircore holes were drilled for 2,228 metres.

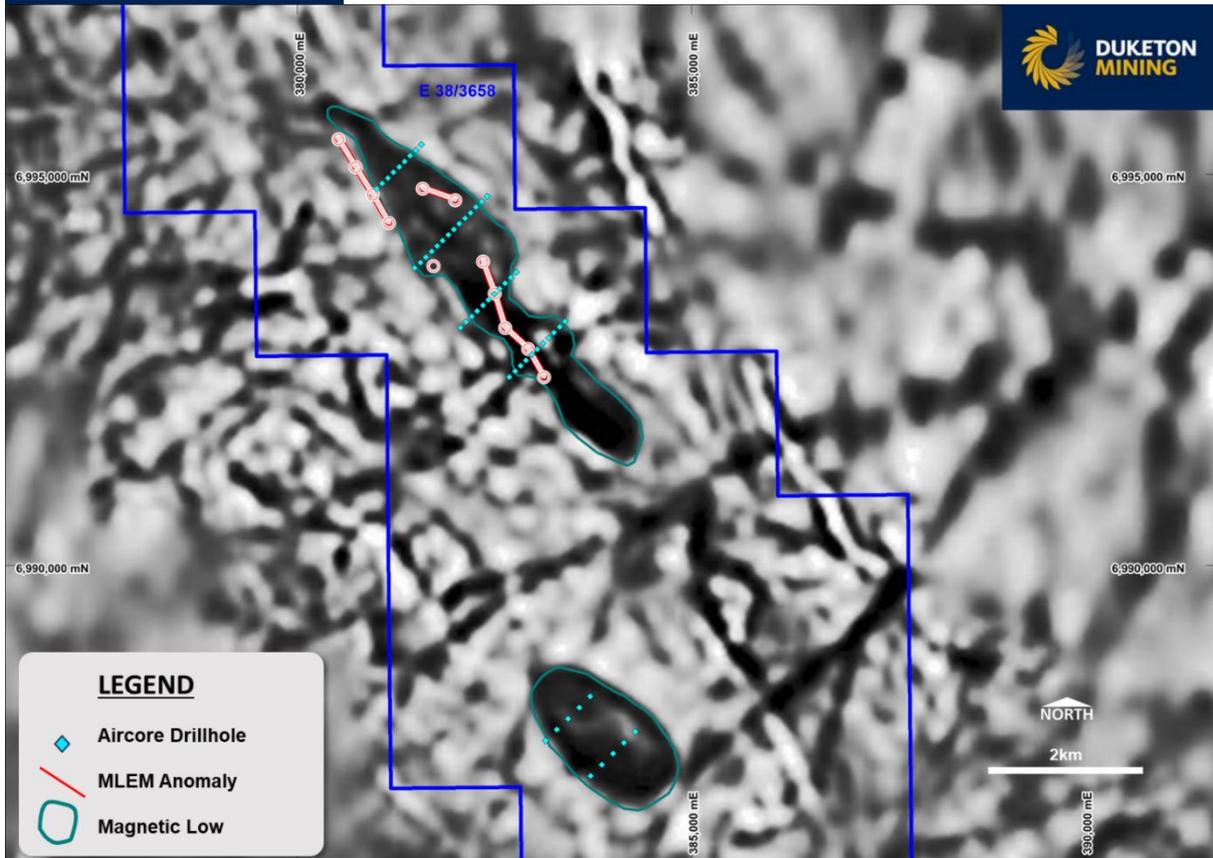


Figure 1: Aircore drilling, MLEM conductors over a magnetic image, Tate Project.



Figure 2: Aircore rig on the Tate Project

Barlee Project (100% DKM)

Early-stage exploration identified pegmatites at the Barlee Project, 200km north of Southern Cross (See ASX Announcements 19th & 29th September 2023). The Barlee Project is an early-stage greenfields project, previous exploration on the tenement has been gold focussed.



Figure 3: Outcropping pegmatites at Barlee

Field checking has located several pegmatite outcrops extending for hundreds of metres in essentially two different geological settings (See Figures 3 and 4). Outcropping pegmatites have been located within the granite gneiss terrain along the western edge of the project



separating the deformed granitoid rocks (Youanmi Fault) and greenstones. Rock chip assays of these pegmatites show elevated indicator elements (Be, Nb) and element ratios (Mg/Li & K/Rb) indicative of high degree of fractionation.

The Mount Holland lithium mine (Covalent Lithium) is located 300 km to the south of the Barlee Project in the same terrane. Several lithium enriched prospects are located within 120km from the Barlee Project, including Youanmi (Scorpion Minerals) and Trainers Rocks (Cullen Resources) to the north and Newington (Midas Minerals) to the south (See Figure 5).

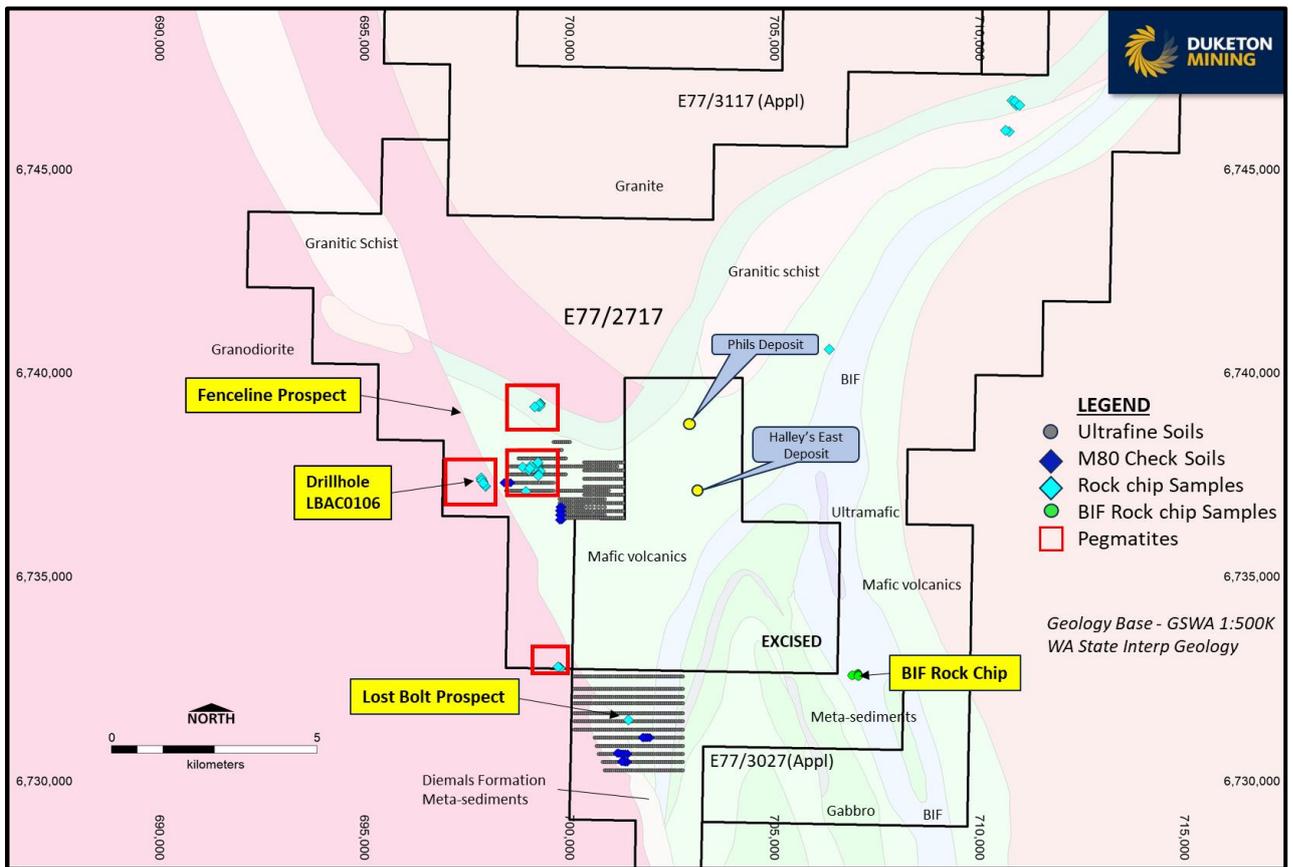


Figure 4: Barlee Tenement and Prospects

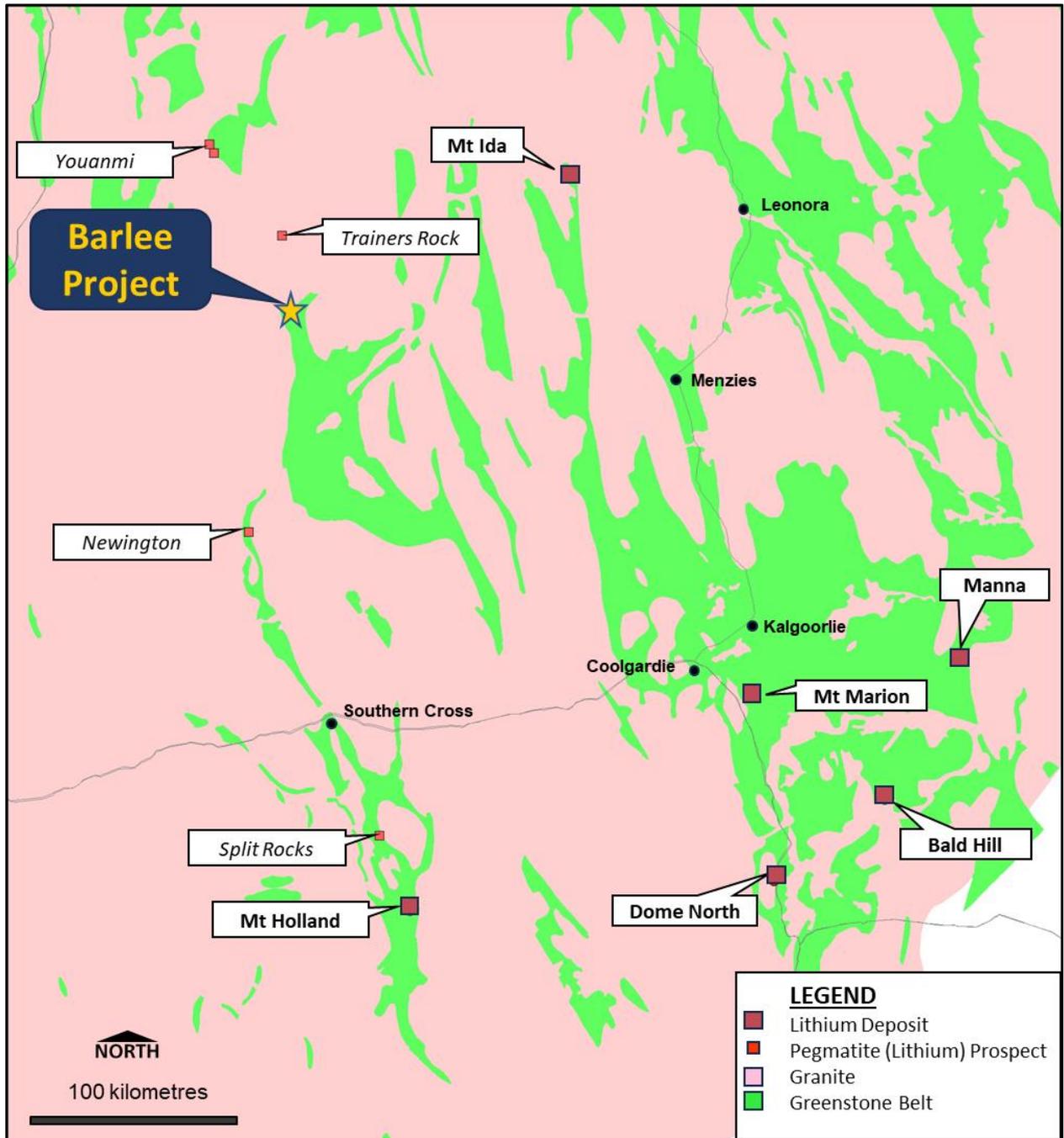


Figure 5: Barlee Project Location and Lithium Projects

Anomalous rare earth elements (REE's) have also been identified in historic aircore drilling completed by Fortescue Metal Group Ltd (FMG) in late 2018. Composite sampling was routinely collected down the hole (generally at 4m intervals) with a separate, last metre "bottom of hole" sample collected for a comprehensive multi-element suite including rare earth elements.



Drill hole LBAC0106, on the western end of a drill line, logged within granitic gneiss in the vicinity of the Youanmi Fault (Figure 4), has intersected anomalous REE's from the bottom of hole (11m to 12m) assaying TREO 971 ppm over this interval. The details of this drill hole are tabulated below in Table 1 & Table 2.

Hole ID	Easting	Northing	RL	Dip	Azimuth	Depth (m)
LBAC0106	698098	6737677	485	-90	0	12

Table 1: Collar Details of LBAC0106

Hole ID	Depth From m	Depth To m	Interval m	TREO ppm	MREO ppm	HREO ppm	LREO ppm	Lithology
LBAC0106	11	12	1	971	195	406	564	Granite (weathered)

Table 2: Assay Results of Final Metre, LBAC0106

Note:

TREO (Total Rare Earth Oxides) = $\text{La}_2\text{O}_3 + \text{CeO}_2 + \text{Pr}_6\text{O}_{11} + \text{Nd}_2\text{O}_3 + \text{Sm}_2\text{O}_3 + \text{Eu}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Dy}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Yb}_2\text{O}_3 + \text{Y}_2\text{O}_3 + \text{Lu}_2\text{O}_3$

HREO (Heavy Rare Earth Oxides) = $\text{Dy}_2\text{O}_3 + \text{Er}_2\text{O}_3 + \text{Gd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Lu}_2\text{O}_3 + \text{Ho}_2\text{O}_3 + \text{Tm}_2\text{O}_3 + \text{Y}_2\text{O}_3 + \text{Yb}_2\text{O}_3$

LREO (Light Rare Earth Oxides) = $\text{La}_2\text{O}_3 + \text{CeO}_2 + \text{Pr}_6\text{O}_{11} + \text{Nd}_2\text{O}_3 + \text{Sm}_2\text{O}_3 + \text{Eu}_2\text{O}_3$

MREO (Magnetic Rare Earth Oxides) = $\text{Pr}_6\text{O}_{11} + \text{Nd}_2\text{O}_3 + \text{Tb}_4\text{O}_7 + \text{Dy}_2\text{O}_3$

This drill hole is located on the western-most position of a drill traverse within the western granite terrain. Drill holes along this traverse are separated by 170m with the closest drill holes north at 860m and the closest southern drill traverse at approximately 1,900m but drilling did not extend into the western granite. The immediate area surrounding this hole remains untested by either geochemistry or drilling. No previous surface geochemical programs targeting REE's have been completed in this central-western portion of the tenement.

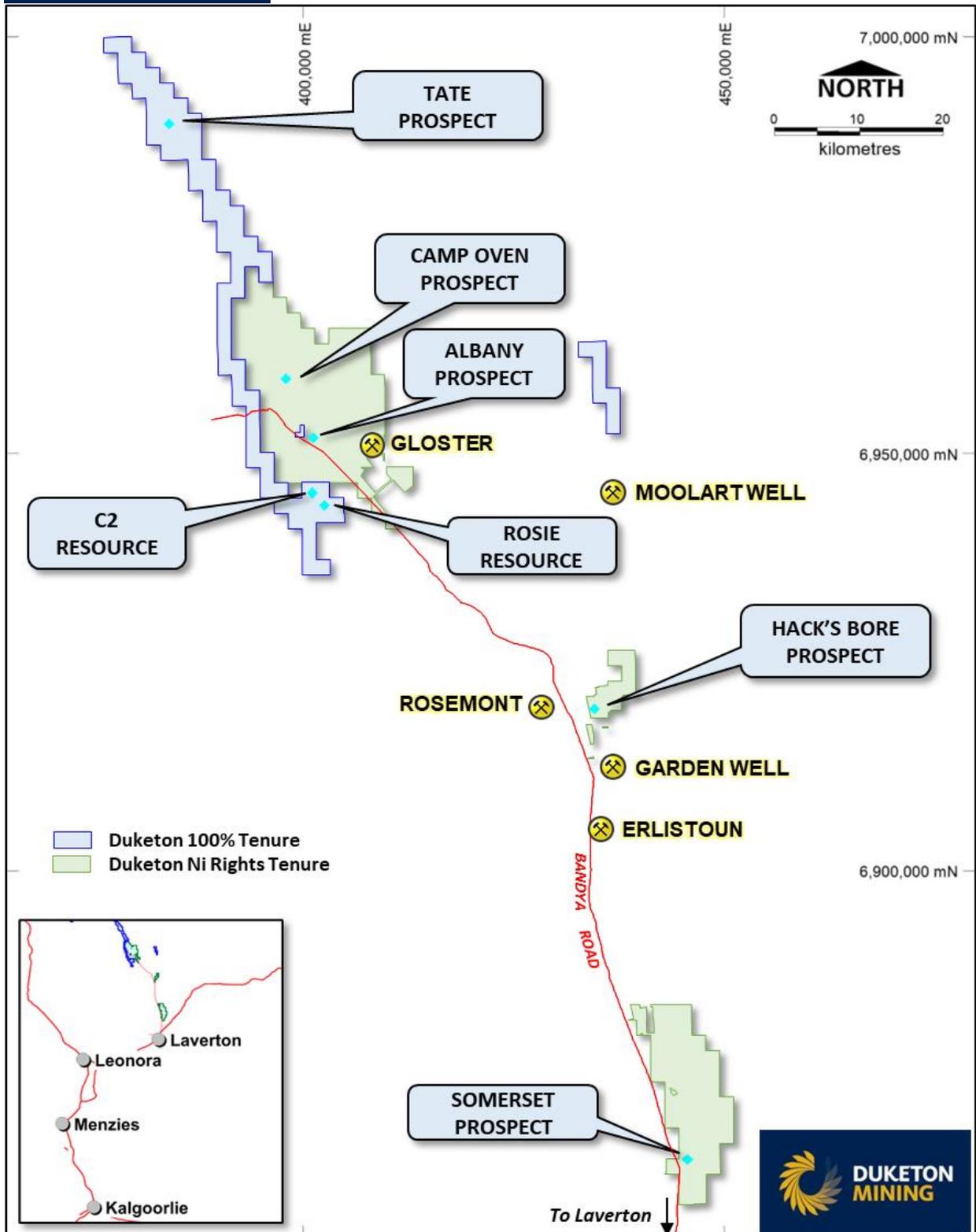


Figure 6: Plan of DKM Tenements showing Nickel Resources and Prospects

Mineral Resources (100% DKM)

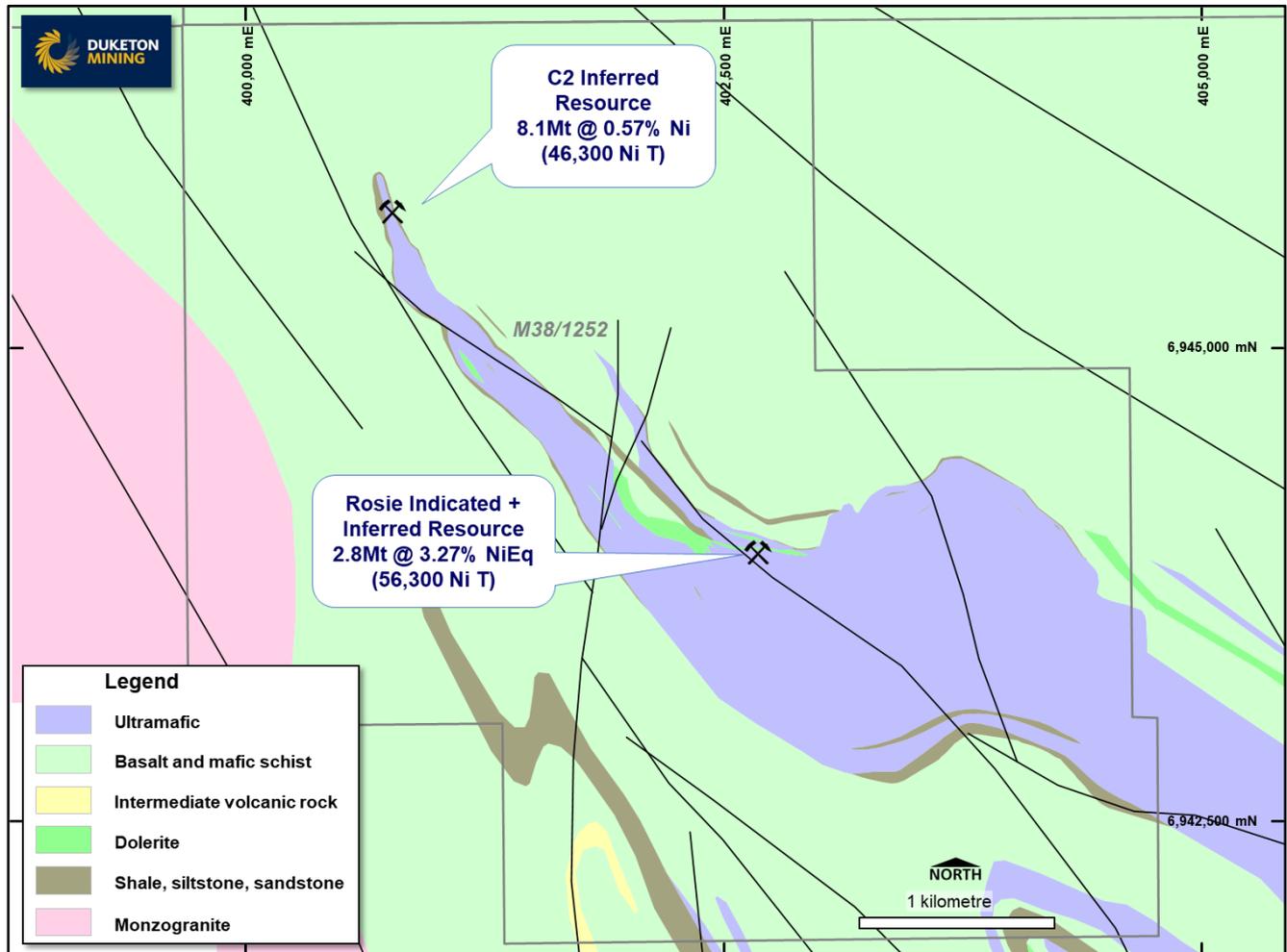


Figure 7: Plan of The Bulge Complex

Rosie – Mineral Resource Estimate

The Indicated and Inferred Mineral Resource Estimate for Rosie of 2.77 million tonnes at 3.27% nickel equivalent is reported in accordance with the 2012 JORC Code. The resource estimate is reported at >1% NiEq. Over 72% of the Resource has been classified as Indicated with the remainder in the Inferred Category. Mineralisation remains open in all directions.

The Mineral Resource contained metal stands at 56,300 tonnes of nickel, 11,800 tonnes of copper, 1,610 tonnes of cobalt and over 229,000 oz of total PGEs (Table 6).



Resource Category	Tonnes (kt)	Ni%	NiEq_%
Indicated	2,012	2.11	3.35
Inferred	761	1.81	3.06
TOTAL	2,773	2.03	3.27

Table 3: Rosie Mineral Resource Statement (February 2022) >1.0% NiEq

Rosie Nickel Resource >1% NiEq							
Classification	Sulphide	Tonnes	Ni (%)	Cu (%)	Co (ppm)	Total PGEs (g/t)	NiEq %
Indicated	Pentlandite	1,191,555	2.4	0.42	642	2.7	3.76
	Violarite	820,999	1.7	0.39	504	2.5	2.75
	Sub-Total	2,012,553	2.1	0.41	585	2.6	3.35
Inferred	Pentlandite	694,751	1.8	0.48	580	2.5	3.13
	Violarite	66,179	1.5	0.42	442	1.7	2.36
	Sub-Total	760,930	1.8	0.48	568	2.4	3.06
Total	All	2,773,483	2.0	0.43	580	2.6	3.27

Table 4: Rosie Mineral Resource Grade

Note: For Tables 4 and 5.

- (1) Assumptions for the nickel equivalent are: Prices (in USD) \$8.00/lb Ni, \$3.65/lb Cu, \$15.30/lb Co, \$1,100/oz Pt, \$2,300/oz Pd and \$15,500/oz Rh.
- (2) Recovery assumptions from metallurgical test work are: Pentlandite domain 96.9% Ni, 99.5% Cu, 95.1% Co, 78.2% Pt, 97.6% Pd and 83.4% Rh. Violarite domain 88.7% Ni, 94.5% Cu, 88.5% Co, 57.6% Pt, 87.3% Pd and 64.8% Rh.
- (3) The following equations were used to calculate nickel equivalent – Cu and Co measured in ppm and PGEs measured in ppb – all converted to percentages for NiEq calculation:
- (4) Pentlandite domain: $NiEq = Ni\% + (Cu\% * 0.995 * (3.65/8)) + (Co\% * 0.951 * (15.3/8)) + (Pt\% * 0.782 * (1100 * 14.583/8)) + (Pd\% * 0.976 * (2300 * 14.583/8)) + (Rh\% * 0.834 * (15500 * 14.583/8))$
- (5) Violarite domain: $NiEq = Ni\% + (Cu\% * 0.945 * (3.65/8)) + (Co\% * 0.885 * (15.3/8)) + (Pt\% * 0.576 * (1100 * 14.583/8)) + (Pd\% * 0.873 * (2300 * 14.583/8)) + (Rh\% * 0.648 * (15500 * 14.583/8))$ where 14.583 is the amount of Troy ounces per pound.



Classification	Ore Type	Contained Metal			
		Ni (t)	Cu (t)	Co (t)	Total PGEs (oz)
Indicated	Pentlandite	28,524	4,978	764	104,868
	Violarite	13,966	3,230	414	64,869
	Sub-Total	42,490	8,208	1,178	169,737
Inferred	Pentlandite	12,786	3,337	403	55,740
	Violarite	987	279	29	3,551
	Sub-Total	13,774	3,616	432	59,291
	Total	56,264	11,824	1,610	229,028

Table 5: Rosie Mineral Resource Contained Metal

The resource includes a reportable nickel equivalent number based on metallurgical work completed to determine recoveries (see ASX announcements 8th July 2020 & 10th July 2020). It is the opinion of DKM that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.

C2 – Mineral Resource Estimate

The Indicated and Inferred Mineral Resource Estimate for C2 is **8.06 million tonnes at 0.57% nickel** and is reported in accordance with the 2012 JORC Code. The resource estimate is reported at >0.4% Ni grade. Over **99% of the Resource is classified as Indicated**. Mineralisation remains open in all directions (see ASX Announcement 12 December 2022).

The Mineral Resource contained metal stands at **46,263 tonnes of nickel, 2,339 tonnes of copper, 1,505 tonnes of cobalt and 25,684 oz of total PGEs** (Table 7).



C2 Nickel Resource >0.4%Ni						
Classification	Tonnes	Ni (%)	Cu (%)	Pd (ppb)	Pt (ppb)	S (%)
Indicated	7,955,751	0.57	0.03	56.7	42.8	1.7
Inferred	107,790	0.44	0.01	34.7	31.4	0.5
Total	8,063,541	0.57	0.03	56.5	42.7	1.7

Table 6: C2 Nickel Resource > 0.4% Ni with Auxiliary Attributes

Classification	Ni tonnes	Cu tonnes	Co tonnes	PGE oz
Indicated	45,790	2,325	1,490	25,455
Inferred	474	15	14	229
Total	46,263	2,339	1,505	25,684

Table 7: C2 Mineral Resource Contained Metal

Combined Rosie and C2 Resources

The total JORC compliant nickel resource for the Bulge Area (Rosie and C2) now stands at 102,527 tonnes of nickel, 14,163 tonnes of copper and 254,712 ounces of PGEs.

Combined Metal Inventory, The Bulge Area			
Deposit	Ni tonnes	Cu tonnes	PGE oz
Rosie	56,264	11,824	229,028
C2	46,263	2,339	25,684
TOTAL	102,527	14,163	254,712

Table 8: Combined Metal Inventory, The Bulge Area



Regional Exploration

Projects include:

- Stephens – base metals VMS project in the Gullewa-Koolanooka Greenstone Belt with a number of historical significant drill intercepts
- Doris – uranium tenement within the Narryer Terrane, 125km north of Meekatharra
- Cunyu – project within the Merrie Greenstone Belt, early-stage exploration
- Fisher South – gold and nickel project at the southern end of the Fisher Greenstone Belt and northern end of the Dingo Range Greenstone Belt

Tenement applications:

- Otways – copper project located in the Pilbara, 36km northeast of Nullagine
- Lake Mackay - West Arunta Region IOCG - REE conceptual project
- North Walgoolan – Gold, Silver and Base Metals in Westonia Greenstone Belt

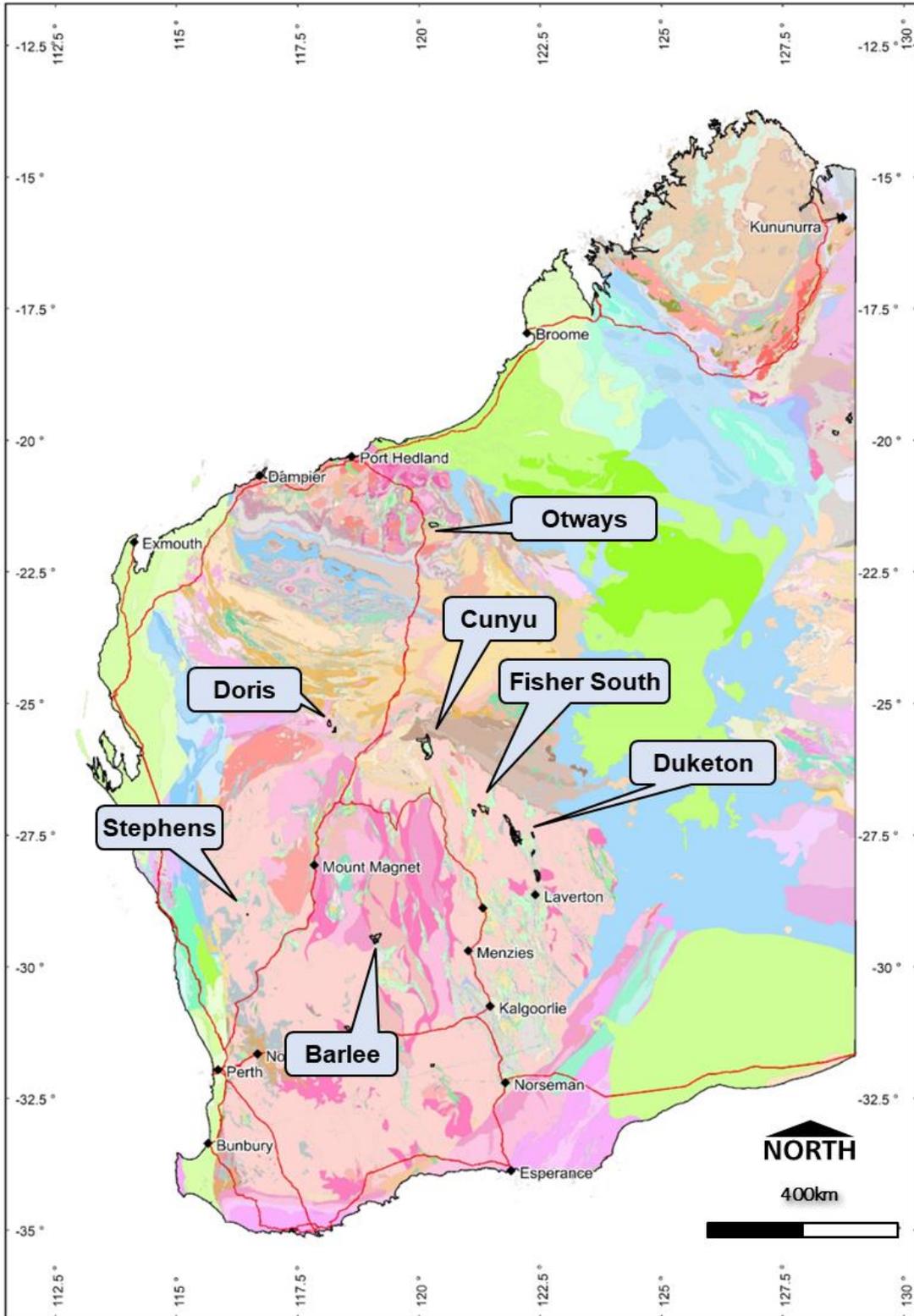


Figure 8: Duketon Regional Tenement Acquisition



Ongoing Strategy

Duketon remains well positioned to drive value from two approaches:

1. Expand/Study Nickel Resources - Complete mining study and target extensions to Rosie & C2 and the greater area for Ni-Cu-PGE's
2. New Tenure – Opportunistically acquire new tenure via opportunistic applications or by simple/low-cost commercial means.

Corporate

At 30 September 2023 Duketon had a cash and liquids balance of **A\$14.0M** comprised of cash of **A\$11.6M** and a liquids of **A\$2.4M**.

ASX Additional Information

Exploration and evaluation expenditure during the quarter was \$1,065,000 associated with aircore drilling, assaying, geophysical surveys, mining studies and tenement compliance costs. Details of exploration activity during the quarter are set out in this report. There were no substantive mining production and development activities during the quarter. During the quarter, the Company made cash payments of \$101,000 to related parties and their associates. This was the aggregate amount paid to the directors including salary, directors' fees, consulting fees and superannuation.

Authorised for release by:

Stuart Fogarty
Duketon Mining - Managing Director
+61 8 6315 1490



The information in the announcement that relates to production targets or financial information derived from a production target is extracted from the ASX announcement 28 April 2021 for the Rosie Scoping Study and is available to view on the Company's website (www.duketonmining.com.au). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions underpinning the production target or the financial information derived from the production target in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in the announcement that relates to Mineral Resources for Rosie is extracted from the ASX announcement 10 March 2022 and is available to view on the Company's website (www.duketonmining.com.au). The information in the announcement that relates to Mineral Resources for C2 is extracted from ASX announcement 12 December 2023. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to exploration results is based on information compiled by Ms Kirsty Culver, Member of the Australian Institute of Geoscientists (AIG) and an employee of Duketon Mining Limited. Ms Culver has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a competent person as defined in the JORC Code 2012. Ms Culver consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.



Appendix 1. Summary of Mining Tenements

As at 30 September 2023 the Company had an interest in the following tenements:

Tenement number	Project	State	Status	Interest at beginning of quarter	Interest at end of quarter	Acquired/Disposed
E38/1997	Mt Mabel	WA	Granted	100% Ni (note 1)	100% Ni (note 1)	N/A
E38/2666	Duketon	WA	Granted	100% Ni (note 1)	100% Ni (note 1)	N/A
E38/2805	Duketon	WA	Granted	100% Ni (note 1)	100% Ni (note 1)	N/A
E38/2834	Duketon	WA	Granted	100% Ni (note 1)	100% Ni (note 1)	N/A
E38/2866	Duketon	WA	Granted	100% Ni (note 1)	100% Ni (note 1)	N/A
E38/2916	Duketon	WA	Granted	100% Ni (note 1)	100% Ni (note 1)	N/A
E38/3142	Granite Peak	WA	Granted	100% Ni (note 1)	100% Ni (note 1)	N/A
E38/3549	Millar Hill	WA	Granted	100% Ni (note 1)	100% Ni (note 1)	N/A
E38/3550	Mount Mabel	WA	Granted	100% Ni (note 1)	100% Ni (note 1)	N/A
E38/3617	Moolart North	WA	Granted	100%	100%	N/A
E38/3658	Duketon North	WA	Granted	100%	100%	N/A
E38/3871	Duketon North	WA	Application	0%	100%	Acquired
E45/6364	Otways	WA	Application	100%	100%	N/A
E52/3833	Doris	WA	Granted	100%	100%	N/A
E52/3923	Cunyu	WA	Application	100%	100%	N/A
E52/4004	Doris North	WA	Granted	100%	100%	N/A
E53/2143	Fisher South	WA	Granted	100%	100%	N/A
E53/2302	Dusty East	WA	Application	100%	100%	N/A
E53/2305	Wonganoo	WA	Application	0%	100%	Acquired
E58/613	Curbura North Well	WA	Granted	0%	100%	Acquired
E59/2414	Stephens	WA	Granted	100%	100%	N/A
E69/3763	Cunyu	WA	Granted	100%	0%	Disposed
E77/2717	Barlee	WA	Granted	100%	100%	N/A
E77/2794	North Walgoolan	WA	Application	100%	100%	N/A
E77/3027	Barlee	WA	Application	100%	100%	N/A
E77/3117	Lake Barlee	WA	Application	100%	100%	N/A
E77/3129	North Walgoolan	WA	Application	0%	100%	Acquired
E80/5947	Lake Mackay	WA	Application	0%	100%	Acquired
M38/1252	Duketon	WA	Granted	100%	100% Ni (note 1)	N/A
P38/4550	Duketon	WA	Granted	100%	100%	N/A

The Company did not have any interests in farm in or farm out agreements at the beginning, end or during the quarter. Note 1: 100% interest held in nickel rights only.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Duketon Mining Limited

ABN

76 159 084 107

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,065)	(1,065)
(b) development	-	-
(c) production	-	-
(d) staff costs	(93)	(93)
(e) administration and corporate costs	(105)	(105)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	118	118
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes refunded/(paid)	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,145)	(1,145)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	286	286
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	286	286

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principal elements of lease payments)	(9)	(9)
3.10	Net cash from / (used in) financing activities	(9)	(9)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	12,474	12,474
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,145)	(1,145)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	286	286
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(9)	(9)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	11,606	11,606

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,076	2,474
5.2	Call deposits	10,530	10,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	11,606*	12,474

* Excludes 30 September 2023 market value of listed equity investments of \$2,407,366.

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	101
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,145)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,145)
8.4 Cash and cash equivalents at quarter end (item 4.6)	11,606
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	11,606
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	10.1
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2023

'Signed electronically'

Authorised by: Dennis Wilkins, Company Secretary
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.
6. By the Company lodging this Appendix 5B, the Managing Director and CFO declare that the Appendix 5B for the relevant quarter:
 - presents a true and fair view, in all material respects, of the cashflows of the Company for the relevant quarter and is in accordance with relevant accounting standards;
 - the statement given above is founded on a sound system of risk management and internal compliance and control which implements the policies adopted by the Board; and
 - the Company's financial records have been properly maintained and the Company's risk management and internal compliance and control system is operating efficiently and effectively in all material respects.