

30 October 2023

Dear Shareholder

NOTICE TO INELIGIBLE SHAREHOLDERS OF NON-RENOUCEABLE ENTITLEMENT OFFER

We write to you as the registered holder of Newfield Resources Limited (**ASX: NWF**) (**Newfield** or the **Company**) shares as at today's date. As advised in the Company's ASX announcement dated 23 October 2023, Newfield is undertaking a non-renounceable pro rata offer of fully paid ordinary shares in the Company at an issue price of \$0.15 per share on the basis of 2 new shares for every 15 shares held at the record date, being 5:00 pm (AWST) on Thursday, 26 October 2023 (**Record Date**) (**Entitlement Offer**). Every 2 new shares will be accompanied by 1 free-attaching option, exercisable at \$0.25 each with an expiry date of 5 years from the date of issue. In addition, the Company is offering new shares which comprise the shortfall to the Entitlement Offer at the same issue price of \$0.15 per share (**Shortfall Offer**).

The Entitlement Offer will raise up to approximately \$17.6 million (before costs) and the Company has secured a partial underwriting commitment of \$7,812,500 from major shareholder, Truth Wealth Management VCC – Leading Jaguar Hedge Fund. The Company has appointed Mahe Capital Pty Ltd (AFSL 517246) and Townshend Capital Pty Ltd (AFSL 219326) as joint lead managers to the Entitlement and Shortfall Offers.

Terms otherwise not defined have the same meaning as in the Prospectus dated 23 October 2023.

Purposes of the Entitlement Offer

Proceeds from the capital raising will be principally applied towards the Company's flagship Tongo Diamond Mine and general working capital. Funds raised under the Entitlement and Shortfall Offers are intended to be used to progress the ongoing development at the mine and to support production ramp-up, including the construction of a 50tph processing plant and final recovery section. Additionally, the Company intends to undertake technical studies to bring the Tongo Dkye-1 kimberlite into the mine plan.

The Offers are available to all Newfield shareholders (**Shareholders**) registered on the Record Date whose registered address is in Australia, New Zealand, the United Kingdom, Germany, Singapore and Indonesia (**Eligible Shareholders**). The Offers are not being extended to any Shareholders with addresses outside these jurisdictions.

Ineligible Shareholders

A Shareholder who has a registered address outside Australia, New Zealand, the United Kingdom, Germany, Singapore and Indonesia (**Ineligible Shareholder**) will not be eligible to participate in the Offers. You are not required to do anything in response to this letter.

You are not eligible to participate in the Offers and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside Australia, New Zealand, the United Kingdom, Germany, Singapore and Indonesia compared with the small number of Ineligible Shareholders and the number and value of new shares to which they would otherwise be entitled.

Further Information

For all enquiries concerning the Offers, please contact the Company Secretary, by telephone on +61 8 6389 2688 or at natalie.teo@anthonyho.com.au. For all general shareholder enquiries, please contact Advanced Share Registry, the Company's share registry, on 1300 288 664 (within Australia) or +61 8 6389 8033 (outside Australia), or at admin@advancedshare.com.au.

Yours sincerely

Natalie Teo

Company Secretary
Newfield Resources Limited

ACN 153 219 848