

ASX ANNOUNCEMENT**30 OCTOBER 2023****APPOINTMENT OF JOINT COMPANY SECRETARY**

Magnetite Mines Limited (**ASX: MGT**) (**MGT** or **Company**) is pleased to advise, in accordance with ASX Listing Rule 3.16.1, Mr Simon Smith has been appointed as Joint Company Secretary, effective immediately alongside current Company Secretary, Ms Inthu Siva.

Mr Smith is a highly accomplished CFO and Company Secretary with extensive experience in both ASX and TSX listed companies and was appointed as Chief Financial Officer on 4 September 2023.

Mr Smith and Ms Siva will be jointly responsible for communications with ASX in relation to Listing Rule matters in accordance with ASX Listing Rule 12.6 effective immediately.

This announcement has been authorised for release to the market by the Board.

For further information contact:

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ABOUT MAGNETITE MINES

Magnetite Mines Ltd is an ASX-listed iron ore company focused on the development of magnetite iron ore resources in the highly prospective Braemar iron region of South Australia. The Company has a 100%-owned Mineral Resource of 6 billion tonnes of iron ore and is developing the Razorback Iron Ore Project, located 240km from Adelaide, to meet accelerating market demand for premium iron ore products created by iron & steel sector decarbonisation, with the potential to produce high-value Direct Reduction (DR) grade concentrates. Razorback is set to become a long-life iron ore project with expansion optionality in a Tier 1 jurisdiction that will produce a superior iron ore product sought by steelmakers globally. For more information visit magnetitemines.com.