



**OMNIA**  
METALS GROUP LTD

**ASX RELEASE | FOR PERIOD ENDING 30 SEPTEMBER 2023**

# **QUARTERLY REPORT OMNIA METALS**

**ASX:OM1**

**[OMNIAMETALS.COM.AU](https://www.omniametals.com.au)**

## QUARTER HIGHLIGHTS

### Drilling and exploration

- **Plans for maiden drilling campaign at Lac des Montagne finalised**
- **More than 1,110 rock chip samples collected from highly prospective site**
- **Additional land claims expand footprint in James Bay, Canada to more than 600km<sup>2</sup>**
- **Early-stage exploration continues to progress Australian asset portfolio**

### Corporate

- **In-country team strengthened with appointment of local Manager**
- **Exploration workforce rewarded under ESIP**

### Health, Safety and ESG

- **Exploration activities recommence following lifting of wildfire restrictions**
- **No injuries to personnel or damage to equipment reported**
- **Successful approval of Heritage Impact Notice (HIA) to complete a VTEM Survey at the Ord Basin project, WA**

### ABOUT OMNIA

- Perth-based exploration company focusing on future facing commodities with a flagship project in Quebec, Canada.
- Strategically located near Quebec's world class renewable hydro power infrastructure.
- The Company's Lac des Montagnes Lithium Project covers more than 600km<sup>2</sup> in the world-class lithium district of James Bay.
- Maiden drilling campaign to focus on 10 priority targets within the greenstone belt.
- Granted claims considered highly prospective for lithium mineralisation as defined by Ministère des Ressources Naturelles et des Forêts (MERN)
- Broader portfolio includes the 1,305km<sup>2</sup> Ord Basin project located near Kununurra in Western Australia's rapidly emerging district prospective for Norilsk-style nickel-copper-PGE and stratigraphic copper mineral systems.
- And the 100% owned Albany-Fraser project located 330km northeast of Kalgoorlie – a highly prospective area for gold, copper and nickel

### OMNIA METALS GROUP LTD

Shares on issue (@ 30 Sept 2023)	53.5M
Price (@ 30 Sept 2023)	A\$0.86
Average Daily Trading Volume – Sept 2023	355,704
Market Cap (@ 30 Sept 2023)	A\$4.606m
Cash (@ 30 Sept 2023)	A\$2.86m

### BOARD OF DIRECTORS

Mark Connelly	Non-Executive Chairman
James Warren	Managing Director
Chris Zielinski	Non-Executive Director

Omnia Metals Group Ltd (“Omnia” or the “Company”) is pleased to provide this report on activities during the quarter ending 30 September 2023.

## UPDATE ON EXPLORATION

### **Maiden drilling campaign at Lac des Montagnes**

Omnia's flagship Lac des Montagnes Lithium Project covers 601km<sup>2</sup> in the James Bay region of Quebec, Canada, spanning the Archaen greenstone belt.

During this quarter, the Company finalised preparations for its maiden drilling campaign at the highly prospective project, currently scheduled to begin in early 2024, in line with optimal winter drilling conditions.

Subsequent to quarter's end, drilling contractor Forage BC was secured to work on the Company's inaugural drilling program at Lac des Montagnes, as announced to the ASX on 6 October 2023.

The Company has also commenced future surface and field exploration planning, with additional soil and till sampling campaigns earmarked for the next Canadian summer.

### **First phase of rock sampling complete**

Exploration fieldwork recommenced at Lac des Montagne in August, following government-imposed restrictions due to severe wildfires in the region.

A team of eight geologists were remobilised to site, enabling the first phase of rock chip sampling at the highly prospective project to be successfully completed.

A total of 1,113 rock chip samples have been sent to the laboratory for multi-element analysis, with results expected in the final quarter of 2023.

Ten high-priority target areas were identified based on geology, geophysics, and geochemical indicators from p-XRF data. Future exploration will focus on these high-priority areas to determine any hidden or 'blind' mineralisation underneath moss and glacial till cover.

In preparation for more detailed exploration of these undercover areas, a trial soil sampling survey and ground magnetics survey were conducted. Samples will be tested using different techniques to determine the best method for future exploration programs.

### **Expanded footprint in James Bay, Canada**

Omnia's footprint in Quebec was strengthened during the quarter after Canadian Mining House (CMH) provided the Company an additional 87 claims, covering an area of 46.2km<sup>2</sup>.

The additional land claims are considered to be highly prospective lithium zones, as indicated by stream-sediment geochemical survey results which identified several high lithium values in the area.

This acquisition expanded Omnia's footprint in the highly prospective James Bay region to more than 600km<sup>2</sup> and importantly, reinforced the Company's commitment to critical mineral exploration in Canada.

## Australian assets and portfolio

Early-stage exploration activity continued at our Australian based projects including the Salt Creek Project in the Albany-Fraser region of Western Australia, and the Ord Basin Project in the Kimberley.

At Salt Creek 4m composite assay results were returned after the completion of aircore drilling. Coincidental nickel-copper-platinum anomalism was observed. Due to the extensive cover (up to 80m) the bottom-of-hole aircore results at the Salt Creek Project are considered preliminary in nature and further follow-up work is required.

While at the Ord Basin project a 437 line-km VTEM Max surveyed over prospective zones at the Junction Prospect. The work defined a late-time conductor considered a highly prospective target for potential nickel-copper sulphide mineralisation.

## HEALTH AND SAFETY

Omnia is pleased to report no safety incidents during operations at the Company's sites, including during the wildfires that impacted Quebec at the beginning of this quarter.

The Company worked quickly to pause exploration activity during the fires, with no injuries to personnel or damage to equipment reported.

Omnia also took appropriate caution when returning personnel back to site, following the lifting of government-imposed restrictions.

Omnia continues to maintain high standards of safety and performance across all exploration activities to ensure the health and wellbeing of the Company's employees and associated individuals and businesses.

## ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

Omnia is dedicated to ensuring exploration activities have minimal disruption to the local environment. The Company also incorporates sustainable practices throughout its operations, both on site and in the office.

As an operator in the James Bay region, Omnia prioritises engagement with the local First Nations communities and continues to strengthen relationships with local stakeholders.

## Heritage and native title

Omnia's Ord Basin project is located on the traditional lands of several indigenous communities. As part of the Company's collaboration approach to our ESG strategy, Omnia successfully gained approval of its Heritage Impact Notice (HIA) submission from the Purnululu Aboriginal Corporation RNTBC (PAC), to complete a VTEM Survey over Purnululu lands at the project.

The Company also submitted a HIA to the Malarngowem Aboriginal Corporation RNTBC (MAC) for the permission to complete the VTEM Survey over Malarngowem lands. The application is still being considered. Omnia plans to facilitate and complete the Heritage Survey once it has received directions from the MAC.

At the Albany-Fraser project, Omnia continues to work with the Upurli Upurli Nguratja Aboriginal Corporation and associated organisations to progress the required heritage survey. Unfortunately the Company's submission, originally lodged in late 2022, has been delayed due to a number of external reasons outside of Omnia's control.

## CORPORATE ACTIVITIES

### Canadian in-country exploration team strengthened

In an exciting growth of Omnia's presence in Quebec, the Company engaged Strategy Exploration Advisors ("StratExplo") to operate as Omnia's in-country Manager.

The highly experienced organisation is based in Rouyn Noranda and headed up by Michael Ferreira, who has more than 12 years' experience with junior exploration companies.

Along with his team of professional geologists, Michael will assist with exploration strategy, planning and execution, as well as leverage his extensive network of Canadian and North American mining and capital market contacts.

StratExplo has a deep understanding of the local terrain, regulatory landscape, and industry dynamics, placing it in a strong position to guide Omnia as the Company advances the Lac des Montagnes Lithium Project.

### Committed workforce remunerated with options

During the quarter, Omnia committed to reward and incentivise exploration staff via an options agreement under the Company's Employee Savings Investment Plan (ESIP). The Company issued 1.2 million options, expiring on 28 February 2025, with 200,000 subject to six months escrow.

Omnia continues to support its workforce, as the Company embarks on an exciting advancement of its highly prospective Lac des Montagnes Lithium Project, including its maiden drilling campaign.

## ASX ADDITIONAL INFORMATION

- ASX Listing Rule 5.3.1** – Mining exploration activities and investment activity expenditure during the quarter was \$209,000. In addition \$482,000 was spent on the Lac des Montagnes project. Full details of the activity during the quarter are set out in this report.
- ASX Listing Rule 5.3.2** – Mining production and development activity expenditure for the quarter was Nil and there were no substantive mining exploration activities for the quarter.
- ASX Listing Rule 5.3.3** – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as at 30 September 2023.
- ASX Listing Rule 5.3.4** – The Company provides the actual vs proposed Use of Funds as outlined in Section 3.7 of the Prospectus dated 20 January 2022.

Proposed Use of Funds	Proposed \$ <sup>1</sup>	Actual \$	Variance
Exploration of the Ord Basin Project	\$2,300,000	\$853,035	Timing
Exploration of the Salt Creek Project (Albany Fraser)	\$1,250,000	\$756,467	Timing
Expenses of the Offer	\$450,000	\$503,584	Slightly higher legal expenses
Working Capital	\$900,000	\$1,469,149	Timing
<b>TOTAL</b>	<b>\$4,900,000</b>	<b>\$3,582,235</b>	

1. Proposed expenditure based on Minimum Subscription of \$4,500,000. Actual amount raised was \$4,586,000.

Major variances in the above table relate to timing of actual spend. The proposed spend is for a two-year period and the Company listed in February 2022.

5. **ASX Listing Rule 5.4.5** – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include \$69,375 for Salaries and Director Fees and \$12,939 Legal Fees paid to Nova Legal (Director C Zielinski is a Director of Nova Legal).

## SIGNIFICANT ANNOUNCEMENTS

The Company released a number of significant ASX announcements through the last quarter.

- 25 July 2023 [Omnia Metals Group – Exploration and Projects Update](#)
- 27 July 2023 [Exploration to recommence - Lac des Montagnes Project](#)
- 5 September 2023 [Exploration Update – Lac des Montagnes Project](#)

-Ends-

This announcement is approved for release by the Board of Omnia Metals Group

For further information please contact:

## INVESTORS

**James Warren**

MANAGING DIRECTOR

**E.** [james@omniametals.com.au](mailto:james@omniametals.com.au)

## MEDIA

**Josh Nyman**

GENERAL MANAGER - SPOKE

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## COMPETENT PERSONS STATEMENT

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is the Managing Director of Omnia Metals Group Ltd. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

## FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Omnia Metals Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

## APPENDIX 1: TENEMENT SCHEDULE (as at 30 September 2023)

Tenement	State	Status	Project	Area (km <sup>2</sup> )	Holder	Beneficial Interest
E80/5353	Western Australia	Granted	Ord Basin	75.5	Omnia Metals Group Ltd	100%
E80/5630	Western Australia	Pending	Ord Basin	95.2	Kimberley Island Holdings Pty Ltd	100%
EL9784	Northern Territory	Application	Ord Basin	973.2	Omnia Metals Group Ltd	100%
EL24079	Northern Territory	Application	Ord Basin	165.5	Omnia Metals Group Ltd	100%
E39/2238	Western Australia	Granted	Albany-Fraser	65.7	Omnia McIntosh Pty Ltd	100%
E28/3149	Western Australia	Granted	Albany-Fraser	157.2	Omnia McIntosh Pty Ltd	100%

Where applicable, the above interest in tenements are held pursuant to agreements with the Kimberley Group. Omnia McIntosh Pty Ltd is a 100% subsidiary of Omnia Metals Group Ltd.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

OMNIA METALS GROUP LTD

ABN

68 648 187 651

Quarter ended ("current quarter")

30 Sep 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(157)	(157)
	(e) administration and corporate costs	(123)	(123)
1.3	Dividends received (see note 3)		
1.4	Interest received	11	11
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (labour allocation to exploration)	24	24
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(245)</b>	<b>(245)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(2)	(2)
	(d) exploration & evaluation	(209)	(209)
	(e) investments (Lac des Montagnes)	(482)	(482)
	(f) other non-current assets		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	<b>Net cash from / (used in) investing activities</b>	<b>(693)</b>	<b>(693)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other lease payments	(10)	(10)
3.10	<b>Net cash from / (used in) financing activities</b>	<b>(10)</b>	<b>(10)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,814	3,814
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(245)	(245)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(693)	(693)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(10)	(10)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	
4.6	Cash and cash equivalents at end of period	2,866	2,866

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,866	3,814
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,866	3,814

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	82
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(245)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(690)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(935)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,866
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,866
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	3.06
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2023

Authorised by: The Board of Omnia Metals Group Ltd

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.