QUARTERLY REPORT SEPTEMBER 2023

ASX: KLI

Highlights

31 October 2023

- **Exploration has commenced at the Mt Rawdon West Project strategically located with the two main mineralising structures in the region, host to the Mt Rawdon 1.8Moz gold mine (Evolution Mining) and the Mt Perry copper-gold mineral field (Sol Gold).**
- **Initial results from the project have identified visible malachite, azurite, bornite and chalcocite, copper mineralisation at surface, confirmed in rock chip assays up to 7.2% Cu, and 12.4g/t Au.**
- **The surface geochemical program has defined two copper-gold-molybdenum targets:**
  - **Baloo Prospect; 4.5km x 1.5 copper-gold-molybdenum anomaly. Rock chip samples returned 4.2% Cu & 1.16g/t Au, 3.5% Cu, and 1.4% Cu & 0.64g/t Au.**
  - **Kaa Prospect; 2km x 0.4km copper-gold-molybdenum soil anomaly. Rock chips returned 4.5% Cu, 2% Cu & 12.4g/t Au, and 3.3% & 0.37g/t Au.**

Killi Resources Limited (ASX: KLI) ("Killi Resources" or "the Company") is pleased to report on its activities during the quarter ended 30 September 2023 (Quarter).

Soil Sampling at the Mt Rawdon West Project, Sept 2023

Exploration activities

Mt Rawdon West Project (100% owned, Queensland)

The Company is exploring for porphyry copper-gold systems within a highly prospective region, only 7.5km along strike from the Killi tenement boundary to the 2Moz Mt Rawdon gold mine owned and operated by Evolution.

Large-scale copper-gold porphyry targets

The Company completed the first exploration programs at the project in the reporting quarter.

The single 305km^2 tenement covers the two main mineralising structures in the region, host to the Mt Rawdon 1.8Moz gold mine (Evolution Mining) and the Mt Perry copper-gold mineral field (Sol Gold). Historical gold, copper, and molybdenum workings and mines are located on the tenement, within the intersection zone of major regional structures, with the initial field programs focussing on this area.

The field program commenced in early August, with the collection of 26 rock chip samples, focussed on the main corridor between the two major faults of the region, Mt Rawdon and Mt Perry Faults. The program returned high-grade copper and gold rock chip results, identifying a 5.5km long by 2.5km wide copper-gold-silver corridor, referred to as the Baloo prospect. Assays returned up to 7.2% Cu and 12.4g/t Au, with 12 of the 26 rock chip samples collected returning assays greater than 1% Cu, Figure 1.

During the rock chip program, copper mineralisation was often observed at surface in the form of malachite, azurite, bornite and chalcocite. Copper was often observed occurring as bornite and chalcocite across the corridor, which is a strong indicator mineral for proximity to intrusive-porphyry copper-gold systems.

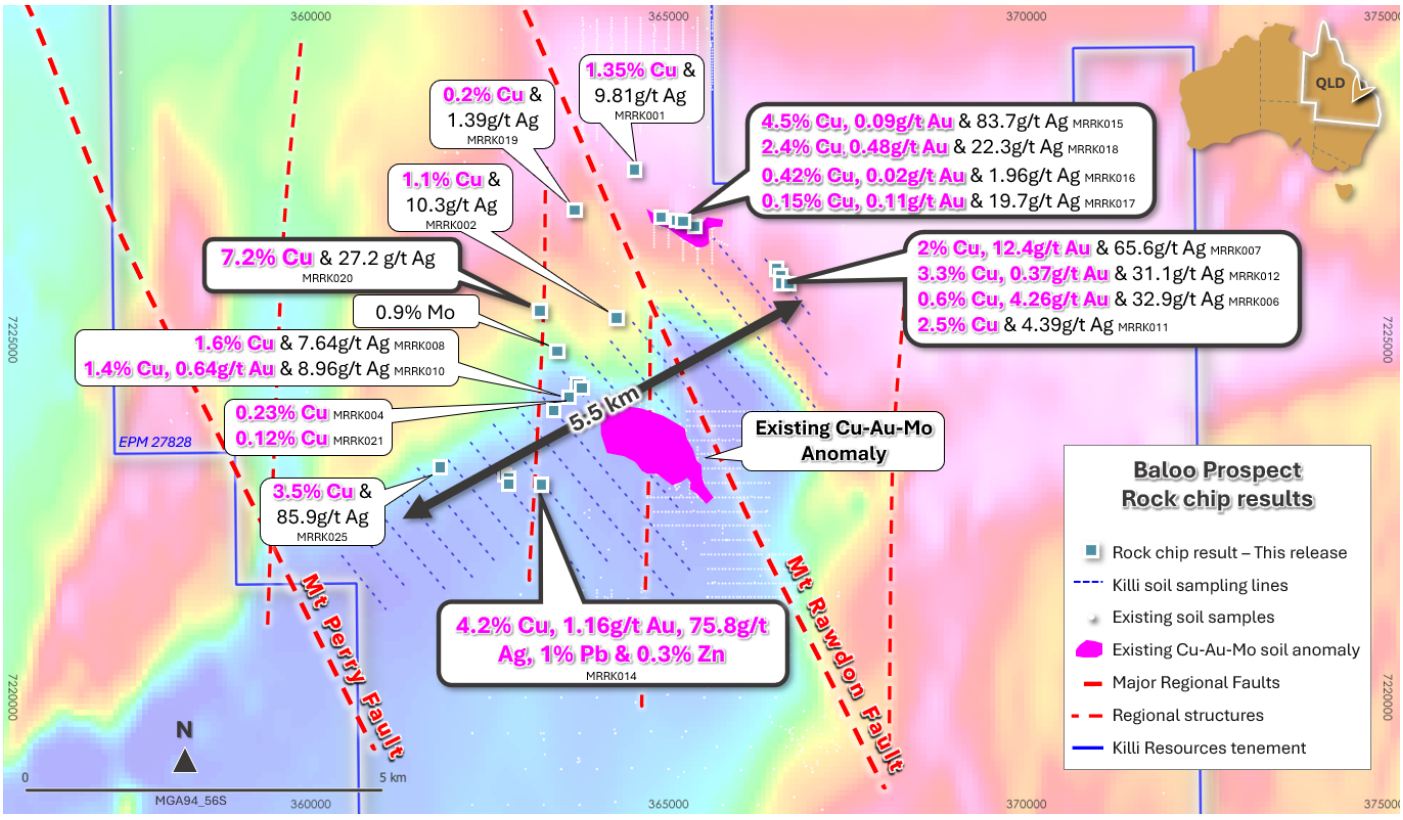

Figure 1. Assay results of rock chip samples at Baloo Prospect return copper values at surface up to 7.2% copper, with existing soils, Killi planned soil program, and major structures overlaying the regional Total Magnetic Intensity image.

Rock chip samples were taken from old workings, outcrop and subcrop locations on hills where bedrock/fresh rock was visible, within an area 5.5 km along strike north-east to south-west and 2.6 km across-strike north-south. Mineralisation is not constrained in any direction.

Assays from the rock chips dominated in anomalous copper gold and silver, with a few samples returning elevated lead of 1 %, molybdenum of 0.9 % and zinc of 0.3 %, Table 1. The best rock chip copper sample returned 7.2 % Cu (MRRK020) attributed to the presence of bornite in quartz veins, Figure 2. Bornite is of considerable interest as it is a copper sulphide mineral often used as an indicator for its proximity to porphyry copper systems.

The best gold result was returned from MRRK017, of 12.4g/t Au, located at the eastern-most end of the program, with no additional data pending further to the east. This result will warrant further investigation to the north-east with the result currently open in all directions and located on the Mt Rawdon Fault.

Of significant interest MRRK014 returned highly anomalous copper at 4.2%, as well as gold, silver, lead and zinc. The sample was taken from a small iron-rich outcrop, where quartz veins within a fine-medium grained felsic unit were observed, with minor copper staining in the form of malachite. The sample was taken during the soil program, where no previous exploration work has been completed, and is 500m along strike from any historic indications of mineralisation, Figure 1.

This program was the first round of modern exploration at the Project since historical mining operations ended in the early 1900's, representing a significant discovery opportunity for the Company, as there is not a single drill hole on the tenement to date.

Killi's Chief Executive Officer, Kathryn Cutler, said *"This first program in the field has identified significant copper mineralisation at surface at multiple locations across the main target area, referred to as the* ***Baloo*** *prospect.*

"The location of multiple old workings from the early 1900's, had been recorded by the Queensland Government, however the commodity and mining specifics have not. The scale of the historical workings from the turn of the last century demonstrates there is a significant potential here for an economic copper-gold discovery.

"Since the early 1900's, the region has not seen much exploration attention, except a few soil programs completed in the early 2000's, which did not cover the main corridor, or historical workings, however did highlight a Cu-Au-Mo anomaly in the centre of the tenement.

"From the rocks, alteration, and visible mineralisation observed on the ground, we believe the Baloo area to be highly prospective for a porphyry copper gold system, with these rock chip results demonstrating we do have the grade needed."

In addition to the rock chip samples, a soil program was completed over the corridor as well as mapping and reconnaissance. **The exploration program has confirmed a second copper-gold-molybdenum anomaly at the Kaa prospect**.

A total of 249 soil samples were collected, on a 400m x 100m spaced grid. The grid also extended to the north-east, including the area which returned 12.4g/t Au and up to 3.3% Cu in rock chip samples[1]. An additional four rock chip samples were taken during the soil program, returning up to 1.7% copper, infilling mineralisation along the Kaa copper gold anomaly.

The results of the soils have highlighted two distinct target areas. Firstly, at the **Baloo prospect the Cu-Au-Mo anomaly has been extended to 4km x 1.5km**, and secondly the **Kaa prospect which has a 2km x 0.4km Cu-Au-Mo anomaly**, Figure 3.

Soil anomalies were determined from assay values greater than 10 times the background for gold, copper and molybdenum. Peak soil assay values returned 460ppb Au, 1.43g/t Ag, 781ppm Cu, & 13.4ppm Mo.

[1] *ASX Announcement, 7th September 2023 – 'High-grade copper and gold at surface, at Baloo Prospect.'*

The two prospects are transected by the Mt Rawdon Fault, which is a controlling mineralisation structure of the Mt Rawdon Gold Mine, 22km along strike to the south-east, Figure 4.

Figure 2. Rock chip sample MRRK020, bornite crystals, 1cm x 0.5cm in size, within quartz veins, at the contact between a mafic and a granite unit. MRRK014, iron rich quartz vein at surface.

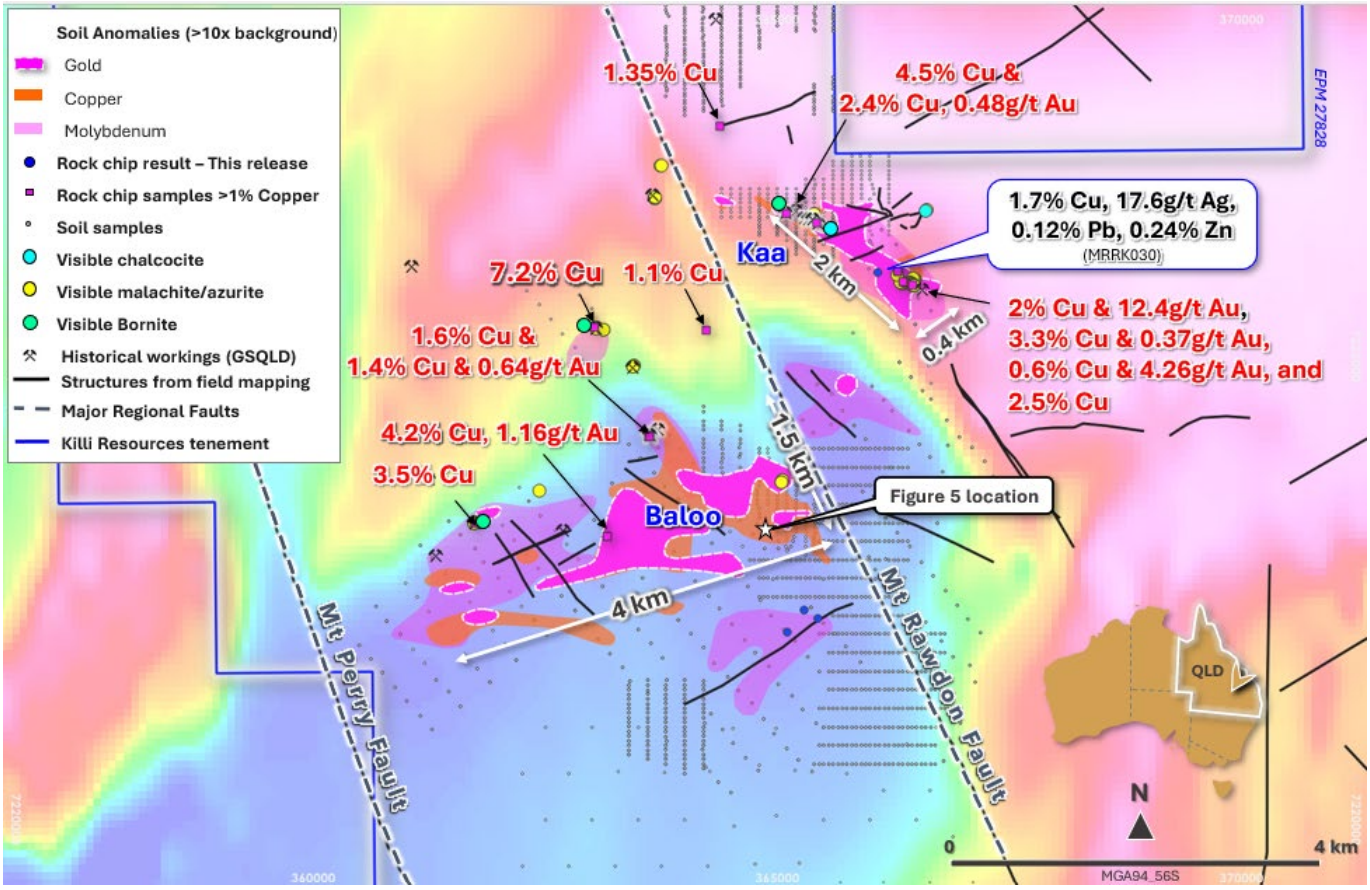

Figure 3. Assay results of rock chip & soil samples at Baloo and Baloo North. Soil assays have been contoured for copper, gold and molybdenum at >10 x background. Field mapping completed in September also saw copper mineralisation at outcrops and a gold-copper porphyry dyke was identified at Baloo North, overlaying the Total Magnetic Intensity image.

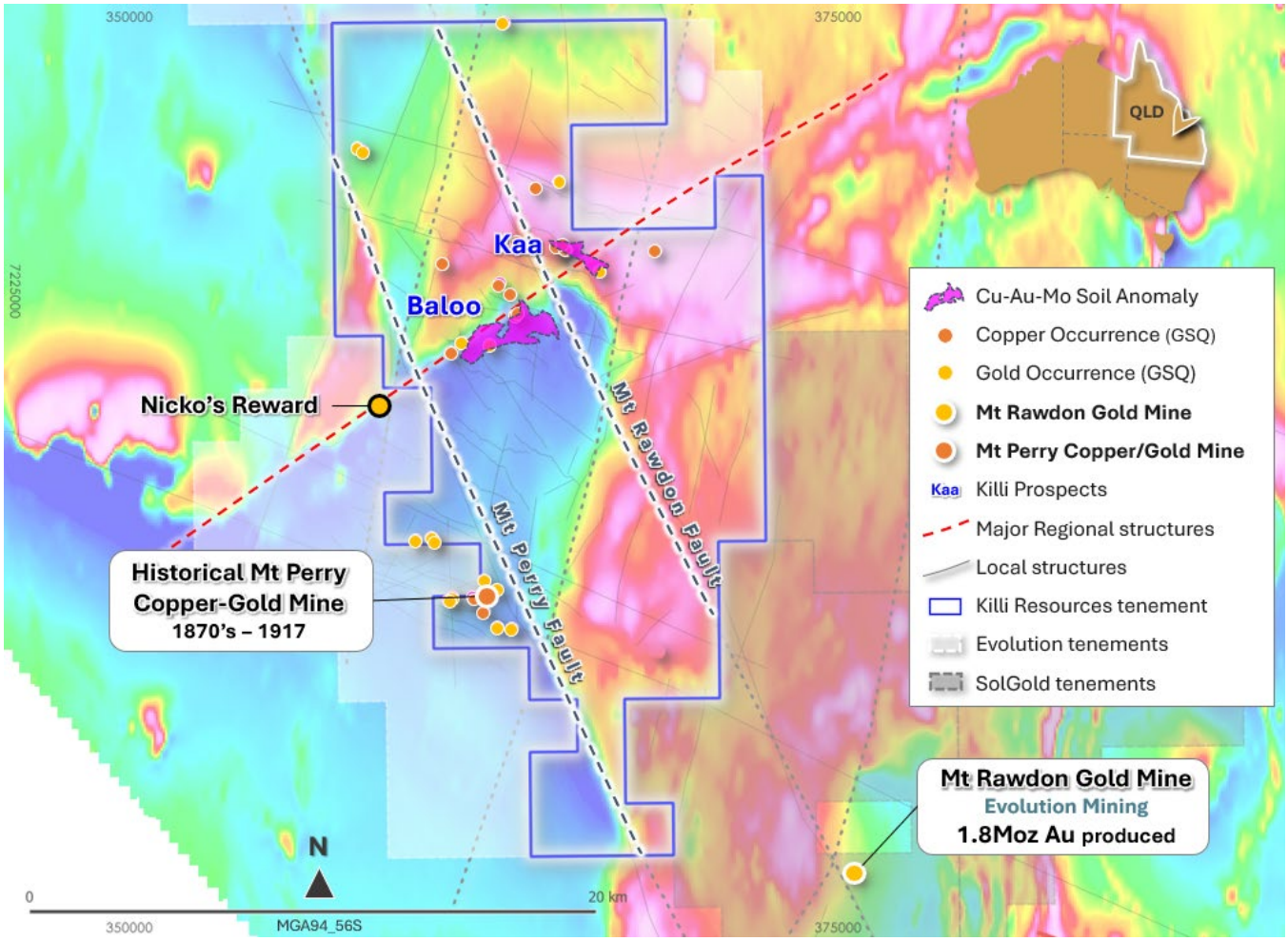

Figure 4. Location of the two geochemical targets, Baloo and Kaa at the Mt Rawdon West Project.

Results from field mapping at Baloo Prospect

The district has a rich mining history with significant gold, copper and molybdenum mines located on the tenement, which have laid dormant for the past 100 years. Eight historical mines were located over a 5.5km wide corridor across the tenement, with malachite, azurite and bornite (copper mineralisation) observed in outcrop/subcrop and within the wall of old workings and waste piles. Copper minerals were seen in both the granodiorites and the intermediate dykes in the form of malachite, azurite, chalcocite and bornite

The area is generally dominated by granitoid rocks, and in particular granodiorite. The granodiorites from the Permian are magnetically quiet and host the much larger Baloo Cu-Au-Mo anomaly which stretches 4km x 1.5km between the Mt Perry and Mt Rawdon Faults.

More old workings were located during the reconnaissance program which were recorded and photographed, Figure 5.

During the mapping program the existing soil anomaly was visited, however the area has little to no outcrop, and has weathered in-situ. One specimen sample was located and recorded as a feldspar-quartz porphyry with rare pyrite pseudomorphs, Figure 6.

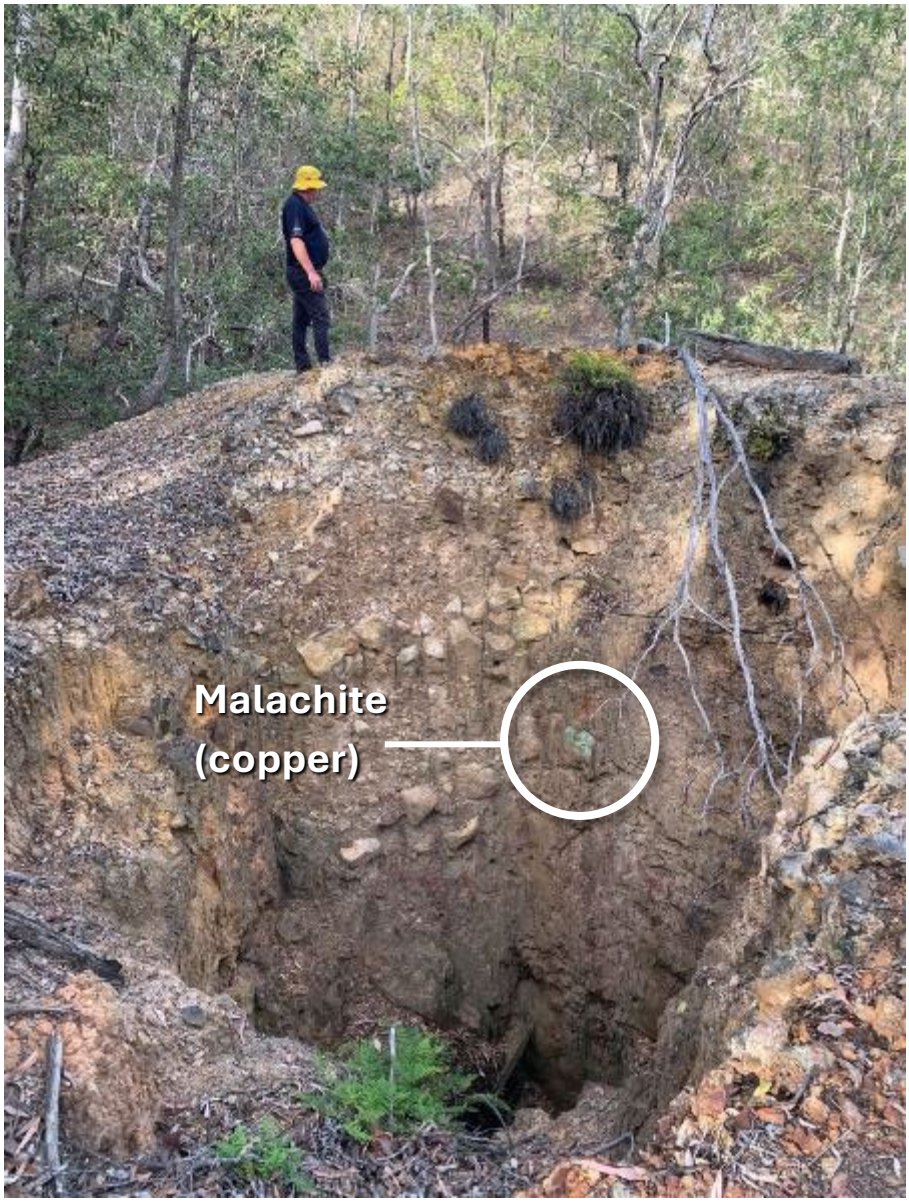

Figure 5. New shaft Identified 620m south-east of the old workings. Visible malachite in the wall of the shaft, with vertical depth of shaft estimated at 60m.

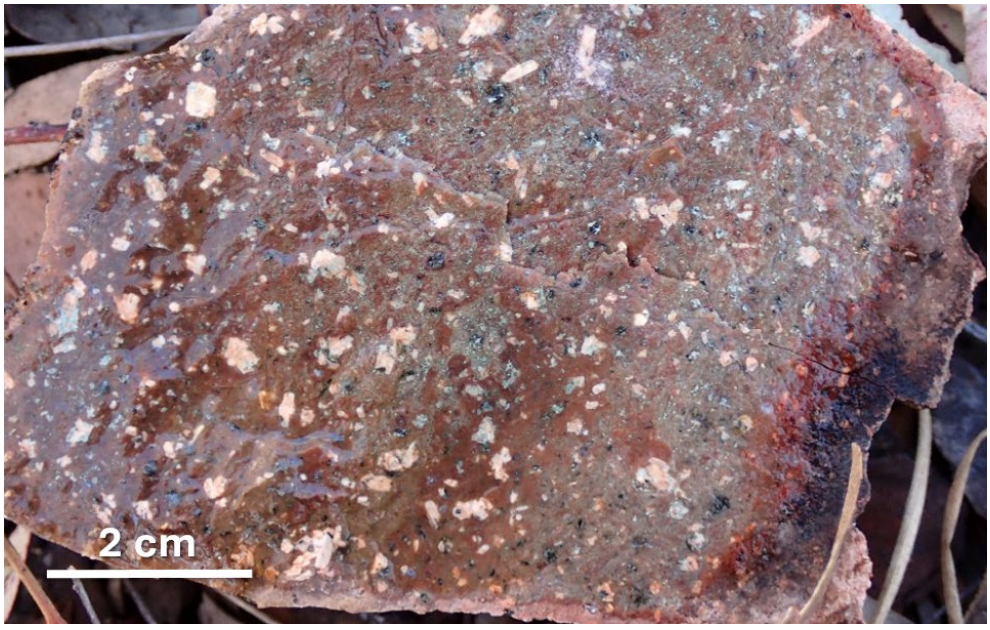

Figure 6. Specimen sample taken from the centre of the Cu-Au-Mo soil anomaly where there is limited outcrop. Sample is feldspar quartz porphyry with rare pyrite pseudomorphs, from Baloo prospect.

Results from field mapping at Kaa Prospect

The old copper workings consist of three substantial adits that extend into a hill on the southern side, and two winzes' (portals for hauling ore out of the mine to the surface) found on the north-eastern side of the hill. The workings cover 370m of strike and 80m in elevation, Figure 7. Visible copper mineralisation was observed at entries to the adits as well as at the ore passes. Rock chip samples were taken across the hill for analysis and results outlined in Table 1.

Granodiorite was identified as the host rock, with varying levels of K-feldspar alteration from weak to intense, mapped in outcrop surrounding the mine. Copper mineralisation appeared to be hosted within quartz veins in the form of 2-3 cm crystals of malachite, azurite and bornite, Figure 8.

The granodiorites at Kaa which host a Cu-Au-Mo anomaly are from the Triassic and are strongly magnetic. Intruding these granodiorites are a series of dykes of intermediate composition, with specimen samples containing fine disseminated malachite, and others containing chalcocite and malachite blebs, Figure 9.

At Kaa, the gold and copper mineralisation is believed to be associated with the clustering of intermediate dykes, with these dykes containing disseminated malachite and chalcocite. Visible malachite and chalcocite were also seen a further 400m to the east of the clustered dykes and soil grid, Figure 10.

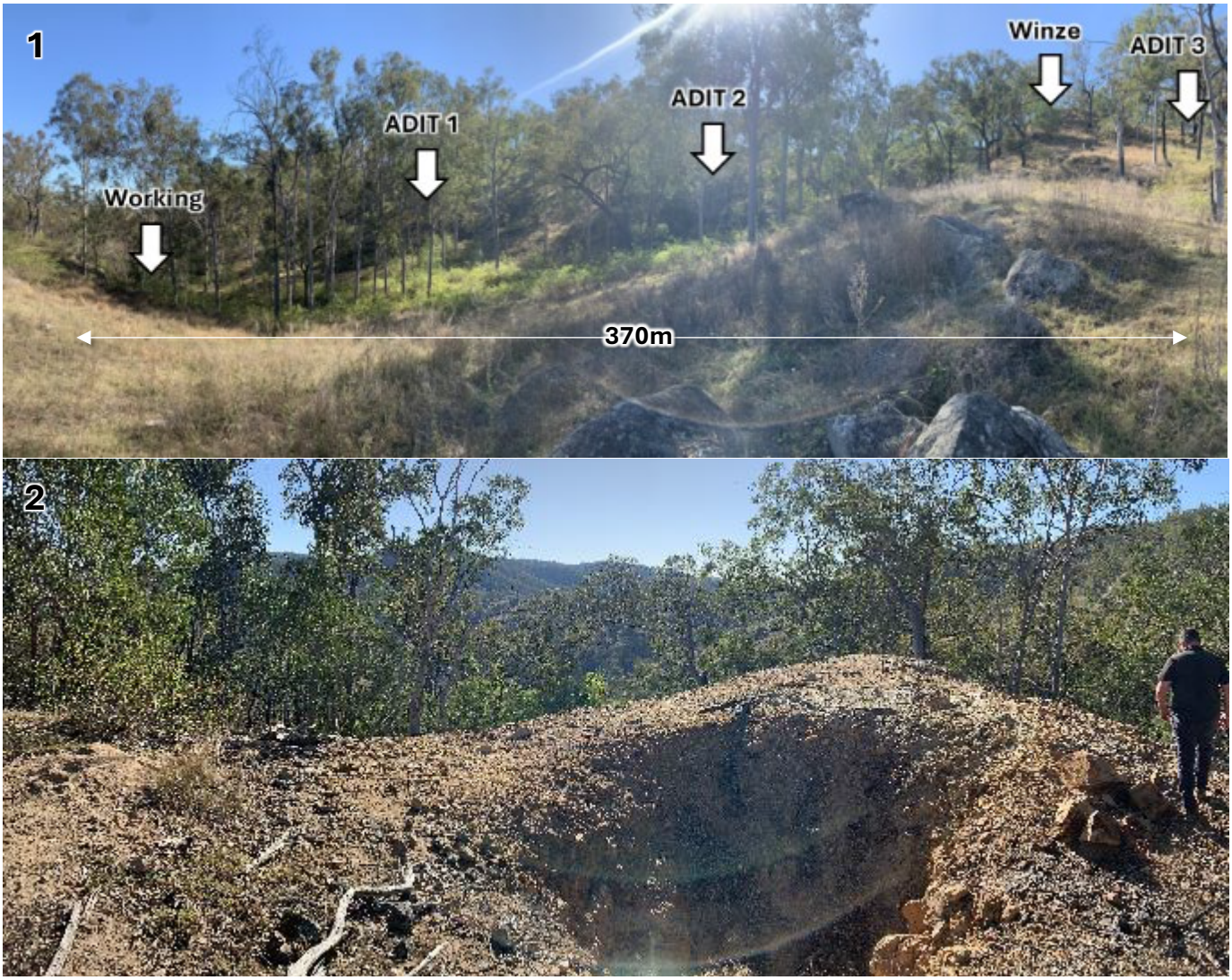

Figure 7. Old Copper Workings, 1. Historical copper workings of the mine from the early 1900's, includes three adits into the hill, and one winze for hauling copper ore out of the mine. 2. Photograph of the historical copper mine winze (1920's), with view down to old adits which extend into the hill over a strike of 370m. This is just one of eight old mines identified. Rock chips samples were collected from old mine workings as well as veins in subcrop-outcrop, August 2023.

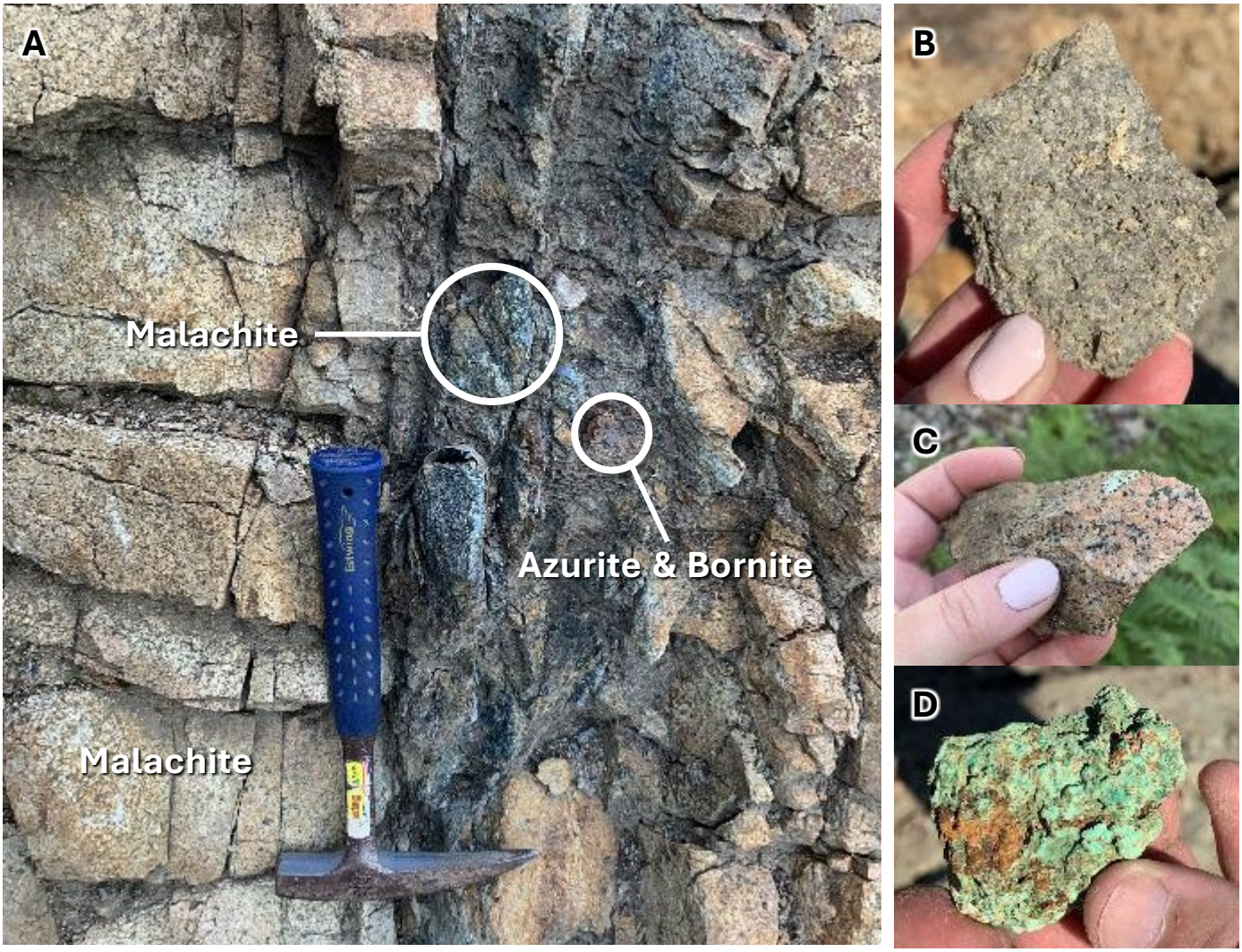

Figure 8. Old Copper Workings, **A.** Mineralised copper vein within wall of old working with visible malachite, azurite and bornite. **B.** Altered limestone, pitted, sugary quartz dominant unit within the waste pile at the winze. **C.** Intense K-feldspar alteration of granodiorite. **D.** Weathered copper sample found at the winze.

Figure 9. Specimen sample from the field of sub-porphyritic andesite, containing malachite and chalcocite blebs, from Kaa prospect.

Figure 10. Specimen sample from the field of porphyry andesite containing chalcocite at Kaa prospect.

Geological observations suggest the region has been subject to multi-generational intrusion events that have deposited and remobilised specific economic minerals at different points, namely copper, gold, silver and molybdenum.

The Company believes the project to be in a potentially significant mineral camp and looks forward to continuing to report the findings from this project.

Table 1. All rock chip results reported in the period, Mt Rawdon West Project

Sample ID	Prospect	Easting	Northing	RL	Au (g/t)	Ag (g/t)	Cu (ppm)	Pb (ppm)	Mo (ppm)	Zn (ppm)
MRRK001	Kaa	364,376	7,227,475	198	0.06	9.81	13,550	112	563	677
MRRK002	Baloo	364,230	7,225,278	213	0.03	10.25	11,350	13	14.85	75
MRRK003	Baloo	363,457	7,224,889	221	0.004	0.42	99	24.5	9,910	10
MRRK004	Baloo	363,888	7,224,378	261	0.01	0.82	2,270	4.7	471	23
MRRK006	Kaa	366,373	7,225,782	353	4.26	32.9	6,060	879	172.5	26
MRRK007	Kaa	366,299	7,225,914	331	12.4	65.6	20,400	8,770	88.4	1,325
MRRK008	Baloo	363,617	7,224,142	292	0.17	7.64	16,050	3	27.2	19
MRRK009	Baloo	363,880	7,224,402	257	0.03	0.69	397	29.9	54.2	4
MRRK010	Baloo	363,615	7,224,126	276	0.64	8.96	14,100	32.1	74	12
MRRK011	Kaa	366,351	7,225,796	344	0.02	4.39	25,200	9.2	26.6	1,085
MRRK012	Kaa	366,453	7,225,769	337	0.37	31.1	33,000	117.5	73.9	383
MRRK013	Baloo	363,617	7,224,142	274	0.03	0.44	3,260	4.1	91.1	66
MRRK014	Baloo	363,164	7,223,048	247	1.16	75.8	42,200	10,250	34	2,980
MRRK015	Kaa	365,091	7,226,537	283	0.09	83.7	44,800	12.5	31.9	400
MRRK016	Kaa	365,273	7,226,491	315	0.02	1.96	4,290	9.5	23.5	107
MRRK017	Kaa	365,319	7,226,484	325	0.11	19.7	1,490	182.5	71.3	170
MRRK018	Kaa	365,427	7,226,432	321	0.48	22.3	23,800	83	67.6	70
MRRK019	Baloo	363,656	7,226,745	205	BDL	1.37	2,140	26.6	2.22	24
MRRK020	Baloo	363,031	7,225,311	196	0.04	27.2	72,300	73.6	40.9	725
MRRK021	Baloo	363,779	7,224,240	287	0.01	0.53	1,160	8.8	75.6	15
MRRK022	Baloo	362,694	7,223,120	268	BDL	0.09	178	9.6	7.91	11
MRRK023	Baloo	362,695	7,223,120	268	BDL	0.03	37.1	7.1	11.85	15
MRRK024	Baloo	362,694	7,223,140	265	BDL	0.04	130.5	8.8	4.2	7
MRRK025	Baloo	361,731	7,223,200	261	0.09	85.9	34,500	555	83.4	252
MRRK026	Baloo	362,477	7,228,440	241	BDL	0.26	142	2	19.55	BDL
MRRK027	Baloo	362,600	7,228,594	223	BDL	0.03	19.2	2.2	4.69	BDL
MRRK030	Kaa	366,080	7,225,902	378.6	0.064	17.6	17,000	1,200	25.4	2,400
MRRK031	Baloo	365,433	7,222,170	333.5	0.008	0.25	434	49.9	10.8	77
MRRK032	Baloo	365,291	7,222,256	381.9	0.015	0.08	61.9	5.9	0.97	12
MRRK033	Baloo	365,107	7,222,026	366.7	<0.005	0.02	6.7	3.2	14.2	4

*Easting and Northing co-ordinates in MGA94_56S grid

Exploration forecast for Quarter 4, 2023:

Mt Rawdon West

- Finalise all access and permissions for the project, to enable ground disturbing work.
- Schedule heritage survey.
- Further evaluation of the field data in conjunction with the geochemical data is being conducted to understand the intrusions.
- Geophysical data is also being re-evaluated to add further information to the geological model.

Ravenswood North

- Process and interpret RC and Diamond drilling results, with known information from nearby gold deposits.
- Complete a heritage survey at West Branch prospect.
- Plan drill programs for Rocky and West Branch.

West Tanami

- Continue to interpret and understand results of aircore and diamond drilling.
- Interpret the close-spaced low-flown aeromagnetic survey.
- Evaluate the prospectivity for base metals in the Tanami region.
- Interpret reprocessing of existing historical EM data.
- Plan and develop the exploration programs for the 2023/2024 field season.

Compliance Statement

The information in this report that relates to Exploration Results for the Mt Rawdon West Project is extracted from the ASX Announcements listed below which are available on the Company website www.killi.com.au and the ASX website (ASX code: KLI):

Ref	Date	Announcement title
1	7 September 2023	High-grade copper and gold at surface, at Baloo Prospect
2	30 October 2023	Large-scale copper-gold porphyry targets defined at Mt Rawdon West

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirm that form and context in which the Competent Person's finding are presented have not been materially modified from the original market announcements.

Corporate

Key expenditure during the quarter comprised staff costs and exploration and evaluation activities associated with the recent Ravenswood North RC and diamond drilling program and analysis of results. As well costs associated with the rock chip and soil sample program undertaken at the Mt Rawdon Project and desktop geological review of exploration results from the West Tanami Project.

The Company also used funds for geological consulting, database management and tenement management during the quarter.

Killi Resources held cash reserves of ~$1.38M at 30 September 2023.

In accordance with ASX Listing Rule 5.3.2, the Company advise that no Mining Development of Production activities were conducted during the quarter.

Related Party Transactions

In accordance with ASX Listing Rules 4.7C.3 payments to related parties of the entity and their associates outlined in the Company's Appendix 5B for the quarter relate to Directors fees and professional fees paid to Grange Consulting for company secretarial and financial management services.

Prospectus -Proposed Use of Funds

In accordance with ASX Listing Rule 5.4.4, the Company provides the following comparison of its actual expenditure on the individual items in the "use of funds" statement in its IPO Prospectus since the date of its admission to ASX against the estimated expenditure on those items in the "use of funds" statement in the IPO Prospectus and an explanation of any material variances. The material variances in exploration expenditure are due to the Company only being admitted to the Official List of ASX on 10 February 2022 with actual use of funds being less than 16 months into the period of the two-year underlying Prospectus proposed use of funds. The Mt Rawdon West tenement was only granted in March 2023 so on-ground exploration activity to date has been limited. The Company also recently sold it Balfour Project to re-focus exploration expenditure on the Ravenswood North and Mt Rawdon Projects.

Item	Proposed Use of Funds[1]	Actual Use of Funds[2]	Variance Under/(Over)
Exploration at West Tanami Project	$2,495,000	$2,413,087	$81,913
Exploration at Ravenswood North Project	$1,227,500	$1,289,285	($61,785)
Exploration of Mt Rawdon Project	$720,000	$153,686	$566,314
Exploration of Balfour Project	$367,000	$72,325	$294,675
Expenses of the Capital Raising Offer	$686,824	$592,298[2]	$94,526
Admin costs, working capital and other	**$1,306,887**	$1,726,589	($419,702)
Total	**$6,803,211**	**$6,247,268**	**$555,943**

[1] Proposed Use of Funds for the first two years following Admission as outlined in the Company's IPO Prospectus dated 16 November 2021.

[2] Includes $130,923 capital raising costs associated with the Company's recent entitlement offer completed in June 2023 which was not included in the proposed use of funds in the IPO Prospectus.

Performance Rights

A summary of the Performance Rights currently on issue is outlined below. During the Quarter 136,289 Performance Rights were cancelled and 25,000 Performance Rights vested. No Performance Rights were converted during the Quarter.

Class	Milestone	Expiry	Number	Vested (Yes/No)
Class A Performance Rights	Each Class A Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a volume weighted average price for 20 consecutive trading days (**20 Day VWAP**) exceeding $0.40.	Five (5) years from the date of issue.	**2,750,000[1]**	**Yes**
Class B Performance Rights	Each Class B Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP exceeding $0.60.	Five (5) years from the date of issue.	**1,850,000[1]**	**No**
Class C Performance Rights	Each Class C Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP exceeding $0.70.	Five (5) years from the date of issue.	**510,000[1]**	**No**
Class A1 and A2 Performance Rights	Continued employment	7 Feb 2026	**53,463[2]**	**Yes**
Total			**5,163,463**	

[1] Allotted prior to the Company's ASX admission.

[2] Issued during the December 2022 Quarter

Tenement Schedule

Table 1. Killi Resources Tenement Holding September 2023 quarter end

As required by listing rule 5.3.3

Iron Bull Bangemall Pty Ltd (a wholly owned subsidiary company of Killi Resources Limited)
Access Australia Mining Pty Ltd (a wholly owned subsidiary company of Killi Resources Limited)

Project	Tenement Number	Holder	Killi Ownership (at end of quarter)	Change in Ownership
West Tanami (Western Australia)	E80/5100	Iron Bull Bangemall Pty Ltd	**100%**	Nil
	E80/5101	Iron Bull Bangemall Pty Ltd	**100%**	Nil
	E80/5102	Iron Bull Bangemall Pty Ltd	**100%**	Nil
	E80/5103	Iron Bull Bangemall Pty Ltd	**100%**	Nil
Ravenswood Nth (Queensland)	EPM26889	Access Australia Mining Pty Ltd	**100%**	Nil
	EPM26890	Access Australia Mining Pty Ltd	**100%**	Nil
	EPM26892	Access Australia Mining Pty Ltd	**100%**	Nil
	EPM26908	Access Australia Mining Pty Ltd	**100%**	Nil
	EPM26909	Access Australia Mining Pty Ltd	**100%**	Nil
	EPM28413	Access Australia Mining Pty Ltd	**100%**	Nil
Mt Rawdon West (Queensland)	EPM27828	Access Australia Mining Pty Ltd	**100%**	Nil

This Announcement has been authorised by the Board of Directors.

For enquiries contact:
Kathryn Cutler
Chief Executive Officer
+61 8 9322 7600
admin@killi.com.au

ABOUT KILLI RESOURCES

Killi is an Australian based mineral exploration Company focussed on projects in Western Australia and Queensland. The Company is actively exploring for gold and rare-earth elements in the Tanami region of WA, and for copper and gold mineral systems in Queensland, Figure 11.

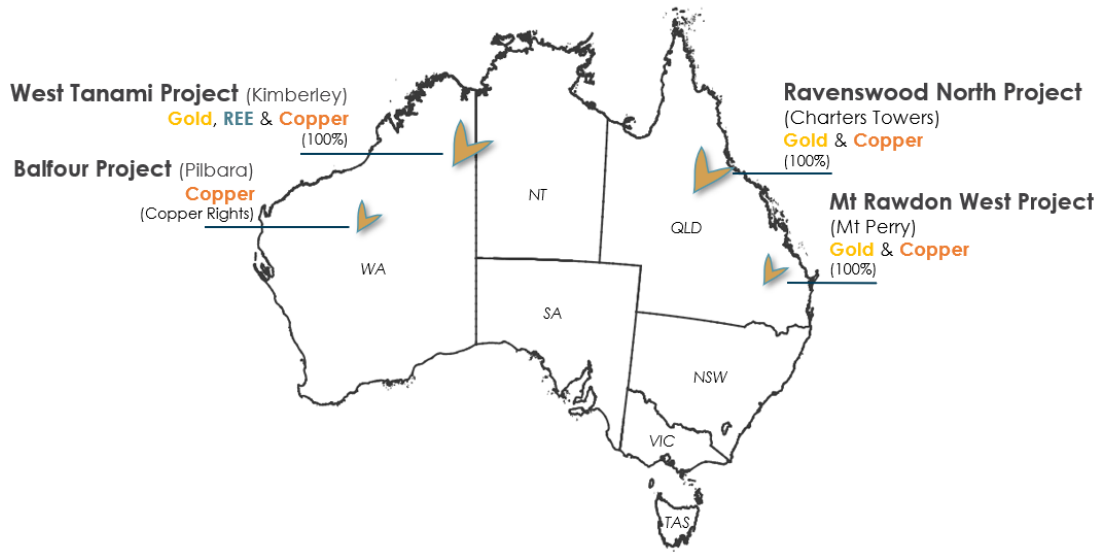

Figure 11. Location of Killi Resources Projects in Australia.

West Tanami Project

The Company owns 100% of the West Tanami Gold Project in the north-east of Western Australian. The land holding totals 1,634km^2 of granted tenure over 100km strike of the major gold corridor, Tanami Fault System, with existing gold endowment of the Tanami Gold Province greater than 19M oz Au. Within the district there are multiple gold deposits which include Callie Gold Mine (Newmont, ~13Moz Au), the Tanami Goldfields (3M oz Au), Twin Bonanza (1.5M oz Au) and the Coyote and Kookaburra mines (Black Cat Syndicate, ~1M oz Au), Figure 12.

Aside from gold, recent work completed by explorers in the area have highlighted the potential for hydrothermal Rare Earth systems, within the district. 85% of the tenement package is covered by shallow transported cover (12-15m depth) which provides an opportunity for the discovery of a new mineralisation system.

Ravenswood North

The Company owns 100% of the Ravenswood North Project located near Charter Towers in Queensland. The project consists of five granted tenements totalling ~580km^2. The majority of the land holding covers the prospective Ravenswood-Charter Towers gold corridor, host to Ravenswood Gold Mine, Charter Towers, Golden Valley, Kitty O'Shea, Mt Success and Piccadilly, Figure 13.

The Company believes this project has the potential for a large-scale Intrusive-Related Gold System.

Mt Rawdon West

The Mt Rawdon West Project consists of one tenement currently in application, which covers 309km^2 of prospective gold and copper ground between Evolutions Mt Rawdon Gold Mine and SolGold's Mt Perry Project, located inland 60km from Bundaberg (QLD), Figure 14. The Nicko's Reward and Mt Rawdon structures intersect in the centre of the tenement and coincide with and existing 1.5km^2 geochemical soil anomaly of Cu-Au-Mo.

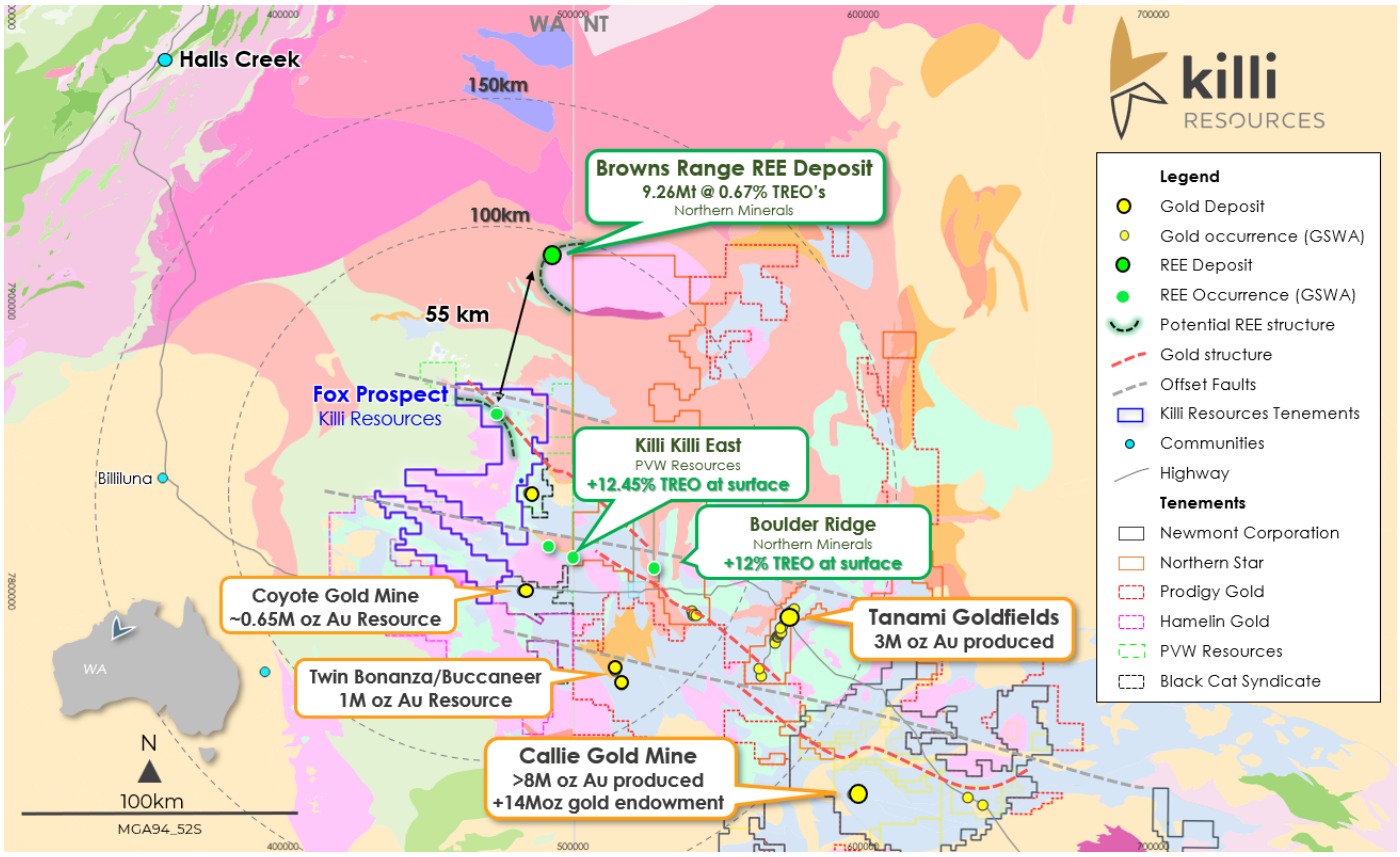

Figure 12. Location of West Tanami Gold and REE Project in relation to existing Gold and REE Mines in the Tanami Province.

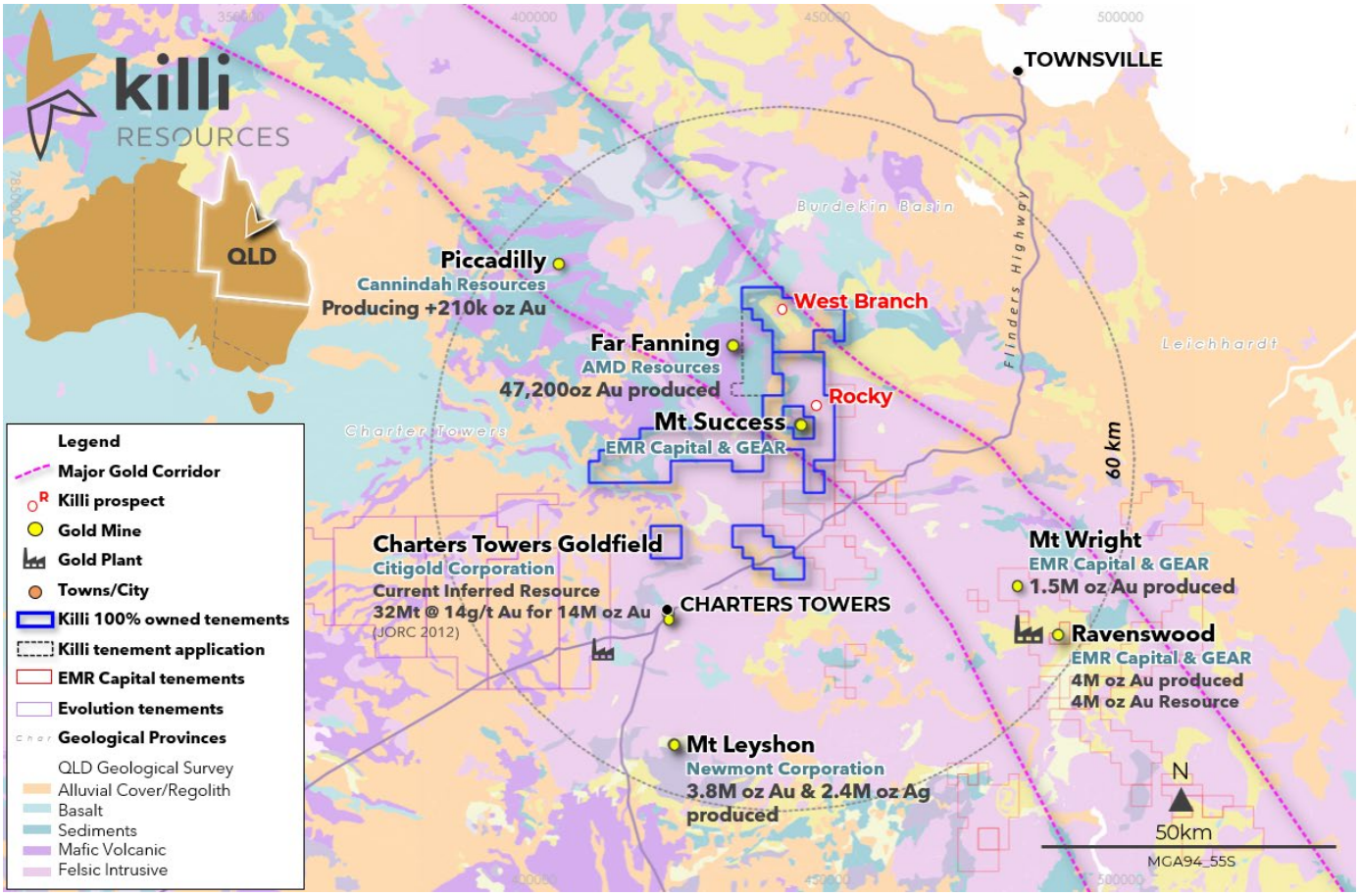

Figure 13. Location of Ravenswood North Gold and Copper Project in relation to existing Gold Mines in the Charter Towers Province, Queensland.

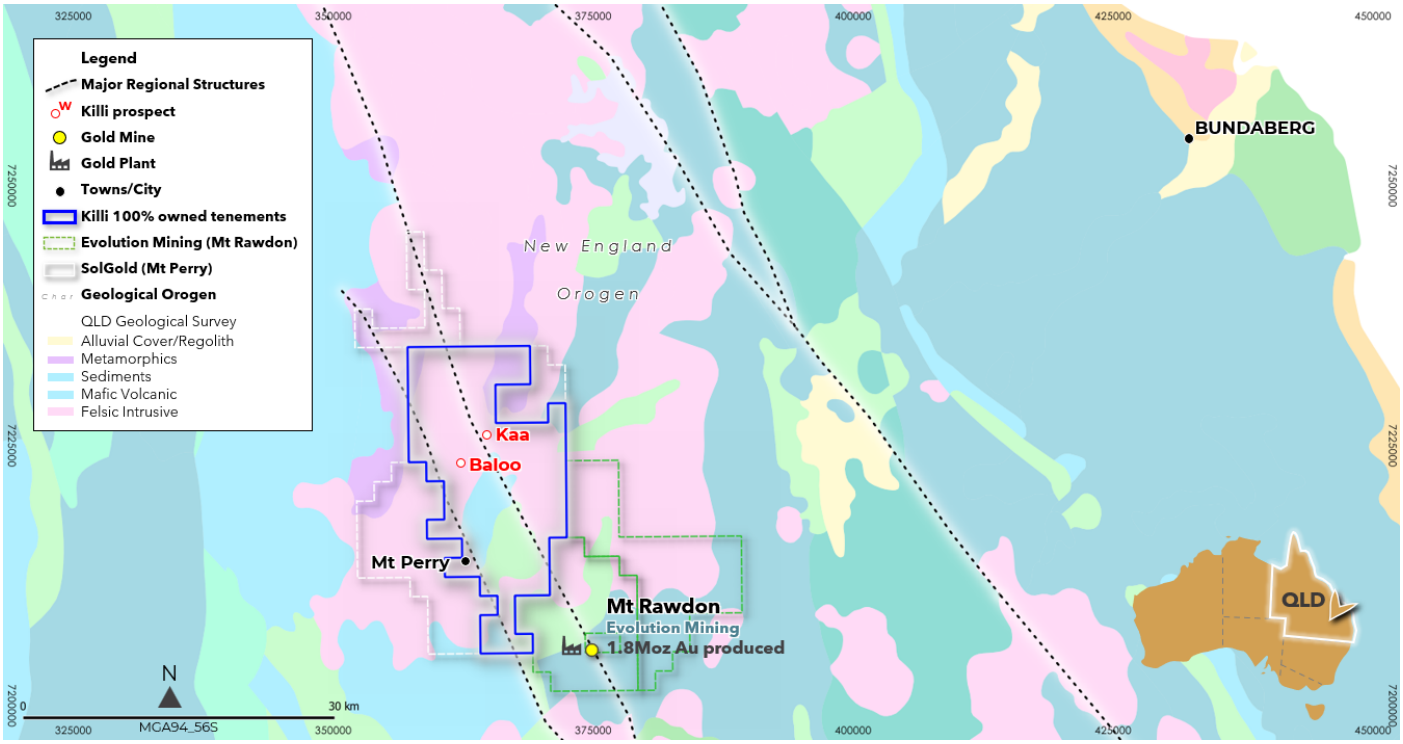

Figure 14. Location of Mt Rawdon West Project, in relation to major gold deposits nearby, and towns.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Killi Resources Limited	
ABN	**Quarter ended ("current quarter")**
74 647 332 790	30 September 2023

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(251)	(251)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(123)	(123)
	(e) administration and corporate costs	(69)	(69)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	3	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (Joint Venture Payments)	-	-
	Other (Net GST Payments)	49	49
1.9	**Net cash from / (used in) operating activities**	**(391)**	**(391)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,778	1,778
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(391)	(391)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,387**	**1,387**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,387	1,778
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,387**	**1,778**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	62
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(391)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(391)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,387
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,387
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.55

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2023

Authorised by: The Board of Killi Resources Limited.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash*

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.