



Announcement Summary

Entity name

PATRIOT BATTERY METALS INC.

Date of this announcement

Wednesday November 01, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PMTAA	ORDINARY FULLY PAID	120,000	30/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PATRIOT BATTERY METALS INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

659040669

1.3 ASX issuer code

PMT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer ASX announcement dated 1 November 2023 for further information.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

PMTAA : ORDINARY FULLY PAID

Date the +securities the subject of this notification were issued

30/10/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

The securities were issued in exchange for Patriot's acquisition of a 100% interest in two proximal claim blocks at its Eastmain Project located in Eeyou Istchee James Bay region, Quebec, pursuant to a Purchase and Sale Agreement. Refer ASX announcement dated 1 November 2023 for further information.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of the securities has not been previously announced to the market in an Appendix 3B as the issue occurred almost immediately after signing of the Purchase and Sale Agreement.



Issue details

Number of +securities

120,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The securities were provided in relation to the acquisition of mining tenements at Patriot's Eastmain Project. Refer ASX announcement dated 1 November 2023 for further information.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Refer ASX announcement dated 1 November 2023.

Name of company or asset being acquired

Two proximal claim blocks at its Eastmain Project located in Eeyou Istchee James Bay region, Quebec.





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PMT : CHESS DEPOSITARY INTERESTS 10:1	359,892,670

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PMTAD : OPTION EXPIRING 19-NOV-2023 EX CAD 0.30	183,333
PMTAE : OPTION EXPIRING 06-AUG-2024 EX CAD 0.39	1,250,000
PMTAF : OPTION EXPIRING 23-DEC-2024 EX CAD 0.53	1,425,000
PMTAK : OPTION EXPIRING 12-SEP-2026 EX CAD 9.00	250,000
PMTAH : OPTION EXPIRING 18-JUL-2025 EX CAD 2.58	500,000
PMTAG : OPTION EXPIRING 05-APR-2025 EX CAD 1.74	1,543,000
PMTAI : OPTION EXPIRING 22-AUG-2026 EX CAD 7.00	1,000,000
PMTAU : OPTION EXPIRING 25-JAN-2026 EX CAD 12.50	750,000
PMTAA : ORDINARY FULLY PAID	75,558,389
PMTAV : RESTRICTED SHARE UNITS	48,002
PMTAW : PERFORMANCE SHARE UNITS	48,002
PMTAR : WARRANTS EXPIRING 23-MAR-2024 EX CAD 0.30	166,666
PMTAM : WARRANTS EXPIRING 30-JUN-2023 EX CAD 0.25	875



PMTAL : WARRANTS EXPIRING 21-MAR-2023 EX CAD 0.45	2,156,863
PMTAP : WARRANTS EXPIRING 21-DEC-2023 EX CAD 0.75	14,649,738
PMTAJ : OPTION EXPIRING 22-AUG-2026 EX CAD 9.20	1,000,000
PMTAS : WARRANTS EXPIRING 06-OCT-2024 EX CAD 6.35	71,530
PMTAT : WARRANTS EXPIRING 21-MAR-2025 EX CAD 0.75	5,510,000
PMTAQ : WARRANTS EXPIRING 21-MAR-2024 EX CAD 0.50	720,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

120,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No